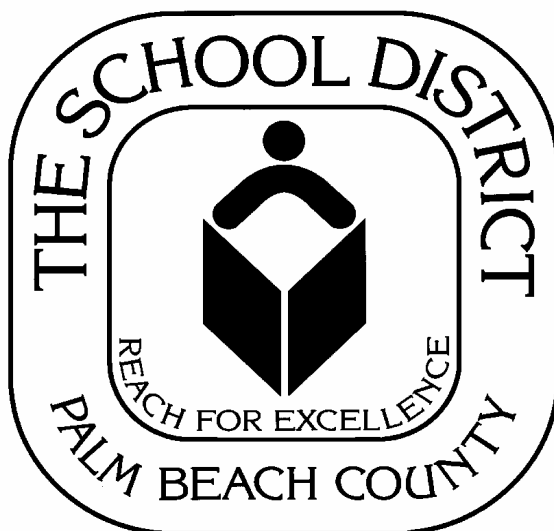


THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

EXECUTIVE SUMMARY OF THE 2006-2007 BUDGET (ALL FUNDS)



SUBMITTED FOR FINAL ADOPTION

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
EXECUTIVE SUMMARY OF THE 2006-2007 BUDGET (ALL FUNDS)

BOARD MEMBERS

Thomas E. Lynch, Chairperson
William G. Graham, Vice Chairperson
Monroe Benaim, M.D.
Paulette Burdick
Mark Hansen
Dr. Sandra S. Richmond
Debra L. Robinson, M.D.

ISSUED BY

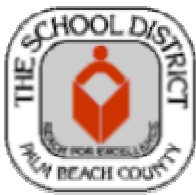
Arthur C. Johnson, Ph.D., Superintendent
Ann Killets, Chief Academic Officer
Joseph M. Moore, Chief Operating Officer

PREPARED BY

Michael J. Burke, Director of Budget Services



SUBMITTED FOR FINAL ADOPTION
SEPTEMBER 13, 2006



THE SCHOOL DISTRICT OF
PALM BEACH COUNTY, FLORIDA

SUPERINTENDENT'S OFFICE
3340 FOREST HILL BOULEVARD, C-316
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DR. SANDRA S. RICHMOND
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September 13, 2006

Tom Lynch, Chairman
and Members of the School Board of Palm Beach County
3340 Forest Hill Boulevard, Suite C-316
West Palm Beach, Florida 33406-5869

Dear Mr. Lynch and Members of the Board:

Submitted for your consideration and final adoption are the 2006-2007 budget for the School District of Palm Beach County and millage for 2006.

Balancing the Budget

Given limited revenues and faced with class size reduction (CSR) requirements and rising costs, our district was forced to redirect resources in order to arrive at a balanced budget. The initial FY2007 budget projection indicated an estimated operating budget shortfall of \$21.5 million. Since that initial projection, an additional \$10.4 million in revenues have been identified to help meet the shortfall. The additional revenues were generated by an increase in the County's tax roll beyond the State projection, year-end fund balance beyond the initial forecast, and a projected increase in interest earnings. The remaining \$11.1 million has been addressed by redirecting program resources to help meet school by school CSR requirements. Local initiatives to reduce class size in targeted areas such as reading and algebra will no longer receive additional funding. These initiatives pre-dated State CSR requirements and were put in place when schools faced much higher average class sizes. Prior to State CSR, district allocation formulas ranged from 26:1 in the lower grades to 31:1 at the high school level. For FY2007, all schools have been allocated regular teachers based on a student /teacher ratio of 18:1 in grades kindergarten through third, 22:1 in grades fourth through eighth, and 25:1 in grades ninth through twelfth. At these levels, the District is able to meet K-2 reading and algebra program requirements within the regular teacher allocation. The District's "above formula" allocation to AAA secondary schools has also been tempered. These high needs schools continue to receive additional teachers beyond the State CSR requirements, but not at the level possible when compliance was measured based on district averages.

Florida Education Finance Program Funding

Total Florida Education Finance Program (FEFP) revenues for FY2007 increased by nearly 10% for FY2007. However, the majority of this increase is consumed by restricted State categoricals and a significant increase in the Florida Retirement System (FRS) employer contribution rate. The State of Florida's basic student allocation per weighted full-time student increased from \$3,742.42 to \$3,981.61 from FY 2006 to FY 2007, a \$239.19, or 6.39% increase. Once again, however, Palm Beach County did not benefit fully from the increase to the base student allocation, as the third year of a lower District Cost Differential (DCD) factor continued to impact our funding.

PALM BEACH COUNTY SCHOOLS - Florida's Only A-Rated
Urban School District for Two Consecutive Years!
AN EQUAL OPPORTUNITY EMPLOYER

The DCD is a cost of living adjustment and is based on a three-year rolling average of the Florida Price Level Index (FPLI). The 2004 Legislature changed the FPLI from the traditional market basket (goods and services) price index to an amenity adjusted wage based index. The amenity adjusted wage based index negatively impacted funding for all South Florida school districts.

FY 2007 reflects the third year of integrating the amenity index into the State funding formula. The reduction in the DCD rate is costing the District approximately \$22 million in revenue for FY 2007. After accounting for the DCD reduction, the base student allocation for Palm Beach County increased from \$3,881.64 to \$4,103.85 for FY 2007. Therefore, unrestricted state funds for rising costs increased by \$222.21 per weighted student full-time equivalent (FTE), or 5.72%. The aforementioned increase in FRS employer costs will consume \$98.42 or forty-five percent (45%) of the \$222.21 per student increase.

Categorical Allocations

The FY 2007 funding allocation from the State includes significant increases in the Reading Instruction, Special Teachers are Rewarded (STAR) and Class Size Reduction categoricals. Reading Instruction increased from \$5.9 mil. to \$7.3 mil., and increased in scope as well. Similar to a grant, receipt of these funds is contingent on State approval of a reading plan submitted to the State.

The Special Teachers are Rewarded (STAR) is a new categorical for FY2007. In order to receive these funds, the District and Classroom Teachers Association must develop a teacher performance pay plan that meets the Florida State Board of Education's requirements. The \$9.9 mil. categorical would fund a 5% performance incentive for the highest performing twenty-five percent (25%) of classroom teachers as defined by the plan.

Class Size Reduction monies increased from \$103.7 mil. to \$144.2 mil., an increase of \$40.5 mil. These funds must be used for class size reduction purposes only. The District continues to allocate more teachers at all levels. For FY 2007, the District must meet school-by-school class size averages of 18 for grades K-3, 22 for grades 4-8, and 25 for grades 9-12.

Increasing Costs

An increase in the Florida Retirement System (FRS) employer contribution rate required a \$17.5 million increase in the fringe benefits budget. The District is working to limit additional health insurance costs for the 2007 plan year, but a moderate increase is expected. We also continue to face perennial budget challenges such as the rising cost of utilities and student transportation. The tentative budget continues to fund the District's Accelerated Academic Achievement (AAA) Plan. The AAA Plan provides a framework of resources and support to address the specific needs of targeted at-risk schools.

Student Enrollment

For the first time in the county's history, the projected budget does not include an allocation for student growth. After five years of student growth in excess of 5,000 students per year, Palm Beach County's enrollment grew by only 300 students in FY2006. Although the FEFP revenue projection indicates an increase of 915 students, student enrollment is expected to remain flat or decline slightly in FY2007. The FEFP revenues associated with the 915 student increase have been placed in reserve. If actual enrollment does not meet the forecast, these funds must be returned to the State in December.

CTA Contract

Included within the tentative budget is a salary step increment with a guaranteed four percent (4%) increase for the Classroom Teachers Association (CTA) employee bargaining unit. As part of the contract settlement, the District and CTA agreed to implement an Educational Research & Dissemination pilot at six of the District's most needy schools. The ER&D pilot will compensate teachers an additional twenty percent (20%) above their regular base salary. In turn, the teachers will work approximately 20% more hours through a longer school day and extended calendar. The FY2007 contract settlement also includes increases to advanced degree, seasonal, year-round, and Glades supplements. The total salary compensation settlement, including the ER&D Pilot, equates to a 5.84% salary increase for CTA.

Contingency Fund

The Board Contingency reserve is budgeted at \$39.4 million for FY 2007. The Board authorized the use of contingency funds to help recover from Hurricane Wilma in FY2006. Approximately \$10.5 million was transferred out of the contingency reserve to fund recovery expenditures. These funds were returned to contingency reserve prior to 2006 fiscal year end. The District was able to restore the contingency reserve through revenues received from FEMA (\$4.4 mil.), the American Red Cross (\$0.7 mil.), and an increase to the capital maintenance transfer (\$5.4 mil.). The \$39.4 million Board Contingency represents 2.80% of the operating budget. Although the Board's policy indicates 3% of the operating budget should be held in a contingency reserve, the FY2007 budget did not allow for an increase to the reserve without programmatic reductions.

General Fund

The FY 2007 Tentative General Fund budget is \$1.44 billion. The total proposed operating expenditures of the school district are 7.2% more than last year's total operating expenditures. This percentage increase reflects the proposed FY 2007 budget as compared to the estimated FY 2006 year-end budget. The increase in operating expenditures is attributed to rising costs and class size reduction efforts.

Capital Budget

The Capital Projects budget for FY 2007 is \$1.6 billion. The Capital Projects budget is comprised of existing appropriations of \$690.9 mil. for continuing projects and FY 2007 revenue of \$941.6 million. This includes an estimated \$439.2 million in Certificates of Participation (COPs) to be issued in FY2007. Also included is \$116 million in sales tax revenue from the ½ cent sales tax approved by voters in November 2004. The local sales tax began in January of 2005 and is approved for six years. The ½ cent sales tax is expected to generate \$560 million for the construction of both new and replacement schools as presented to the voters. The Independent Sales Surtax Oversight Committee, which consists of private citizens, was formed to ensure the collected tax revenue is managed properly and the plan is executed.

The majority of FY 2007 funds are appropriated for planning, design, and construction of new schools, as well as the modernization of existing schools. Other uses of capital funds include payment of debt, maintenance, technology, site acquisition, and portable replacement.

Mr. Lynch
Page Four
September 13, 2006

Property Taxes

The property tax roll for Palm Beach County increased by \$30.9 billion, bringing the total tax roll to \$161.3 billion. This increase in the tax roll provides an additional \$15 million from discretionary millage (0.510 mills) and \$58.7 million from capital millage (2.000 mills) over the prior year. The Required Local Effort (RLE) Millage set by the State which funds the majority of the District's operating budget has decreased from 5.230 mills to 5.089 mills. The total proposed millage rate of 7.782 mills is the lowest annual school district tax levy in twenty years.

The district budget has been prepared in accordance with the School Board mission, goals, and key results. All decision making involved with the preparation of the tentative budget has centered on targeting our scarce resources to support the highest needs of our students.

Sincerely,

A handwritten signature in black ink, appearing to read 'Arthur C. Johnson', followed by a long horizontal line extending to the right.

Arthur C. Johnson, Ph.D.
Superintendent

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OVERVIEW



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**School District of Palm Beach County
Florida**

For the Fiscal Year Beginning

July 1, 2005

President

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **School District of Palm Beach County, Florida** for its annual budget for the fiscal year beginning **July 1, 2005**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



SCHOOL BOARD MEMBERS

District 1: *Mr. Monroe Benaim, M.D.*

Year Elected: 2002

Term Expires: November 2008

District 2: *Mrs. Paulette Burdick*

Year Elected: 1996

Term Expires: November 2008

District 3: *Mr. William G. Graham, Vice Chair*

Year Elected: 1986

Term Expires: November 2006

District 4: *Mr. Tom Lynch, Chair*

Year Elected: 1998

Term Expires: November 2006

District 5: *Mr. Mark Hansen*

Year Elected: 2002

Term Expires: November 2008

District 6: *Dr. Sandra S. Richmond*

Year Elected: 1988

Term Expires: November 2006

District 7: *Mrs. Debra L. Robinson, M.D.*

Year Elected: 2000

Term Expires: November 2006



Board Mission

The School Board of Palm Beach County is committed to excellence in education and preparation of all our students with the knowledge, skills, and ethics required for responsible citizenship and productive employment.



SCHOOL DISTRICT OF PALM BEACH COUNTY

FUNDAMENTAL BELIEFS

1. **EDUCATIONAL EXCELLENCE** – Every student has the right to a world-class education and to be assured that the outcomes of schooling will prepare him/her for a productive role in society.
2. **EQUITABLE OUTCOMES** for all groups of students. The expectation that all groups should share equitably in the benefits of all social institutions is a fundamental element of a democratic public institution. We are committed to working with every student who enters our classrooms, and we believe that children of all racial, ethnic, gender, ability, socioeconomic, and religious groups should be prepared proportionally in all levels of achievement, extracurricular activities, and other aspects of schooling.
3. **PROMOTION OF DIVERSITY AS A SOCIAL STRENGTH** – We recognize that individual differences enrich rather than stifle a community. We respect the diversity of groups that comprise our community and believe that this diversity will contribute to a better society.
4. **LIFELONG LEARNING** – Education is a never-ending process. We subscribe to the belief that public schools must enable every student to develop those skills which will facilitate continuous pursuit of, and desire for, continuing self-improvement.
5. **ETHICAL FOUNDATION OF BEHAVIOR** – We will support those activities and strategies which enable students to develop a shared responsibility for protecting the rights of others and supporting democratic process.

PRIORITIES

1. **LITERACY** – Increase literacy for all students, including ESE and ESOL, with emphasis on K-3. Literacy is defined as reading, writing, listening, speaking, viewing, and presenting.
2. **QUARTILE 1 STUDENT ACHIEVEMENT** – Develop strategies to improve achievement of Quartile 1 students using the Florida Department of Education criteria.
3. **SAFE SCHOOLS** – Promote safe school with appropriate discipline.
4. **CHALLENGING CURRICULUM** – Develop a challenging curriculum that supports the Board's mission.
5. **STAFF DEVELOPMENT** – Implement continuous staff development to support the Board's priorities, mission statement and goals.
6. **FISCAL MANAGEMENT** – Establish adequate operating (contingency) fund through sound fiscal management.

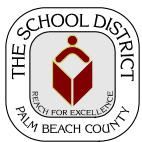


SCHOOL DISTRICT OF PALM BEACH COUNTY

GOALS

Adopted on May 5, 1999

1. **INCREASED LITERACY** – Increase literacy in reading, writing, and mathematics, for all students, including students in Exceptional Student Education and English for Speakers of Other Languages, with an emphasis on K-3.
2. **STUDENT PERFORMANCE** – Improve achievement at critically low-performing schools and among students in Quartile One students districtwide.
3. **SCHOOL SAFETY AND ENVIRONMENT** – Provide safe and nurturing school environments that are free of drugs, alcohol, firearms, and harassment, and where standards of appropriate and ethical behavior are upheld.
4. **CHALLENGING CURRICULUM** – Implement a challenging curriculum, including methods for individualized and group instruction, that support the Board's mission and goals.
5. **STAFF DEVELOPMENT** – Provide continuous staff development to support the mission and goals.
6. **FINANCIAL RESPONSIBILITY** – Institutionalize and correct, as needed, financial and management practices that are sound and accountable.
7. **PARENTAL INVOLVEMENT** – Increase involvement by parents, business and other community interests through partnerships designed to achieve both management and academic improvement and accountability.
8. **PRODUCTIVE CITIZENSHIP** – Provide experiences that prepare students for productive citizenship.



SCHOOL DISTRICT OF PALM BEACH COUNTY

KEY RESULTS

Revised October 4, 2004

1. **K-2 LITERACY** – All students of each racial/ethnic group will read independently on grade level by the end of second grade.
2. **ALGEBRA I** – All students of each racial/ethnic group will successfully complete Algebra I prior to tenth grade.
3. **PROFICIENCY IN MATH, READING, AND WRITING** – All students of each racial/ethnic group will be proficient in mathematics, reading, and writing as measured by FCAT and FCAT Writes.
4. **SCHOOL GRADE CRITERIA** – All schools will meet or exceed a school grade of B as measured by the Florida accountability system.
5. **UPPER-LEVEL MATH AND SCIENCE COURSES** – All schools will increase enrollment and performance of each racial/ethnic group in upper level mathematics and science courses, with a particular emphasis on underrepresented populations.
6. **SAT** – All schools will increase participation and performance of students of each racial/ethnic group taking the SAT, with a particular emphasis on underrepresented populations.
7. **ADVANCED PROGRAMS** – All schools will increase enrollment and performance of each racial/ethnic group in gifted, honors, advanced placement, IB and other advanced programs, with a particular emphasis on underrepresented populations.
8. **DROPOUT AND GRADUATION RATES** – All schools will decrease dropout rates and increase graduation rates for students of each racial/ethnic group.
9. **SUSPENSIONS** – All schools will reduce suspensions and eliminate disproportionate suspension rates among student groups.
10. **RESOURCES** – All district and system offices will align efforts and resources to accomplish Key Results.

Overview

The School District of Palm Beach County, Florida serves the student population of Palm Beach County, in southeast Florida. Palm Beach County covers a geographical area of over 2,300 square miles and is home to over 1 million people and continues to grow in population. Geographically one of the largest counties in Florida, its communities are diverse, encompassing urban, suburban and rural communities.

As the 5th largest school district in Florida and the 11th largest in the country, the School District is expected to serve approximately 176,162 students during the 2006-2007 school year. The School District operates 165 schools: 104 elementary, 32 middle, 23 high, and 6 special education centers. The District also has 41 charter schools, which utilize public education funds and are run by independent boards.

The School District serves a diverse student population. Over 128 languages and dialects are spoken by our students. The District serves over 34,000 students with special learning needs. Over 40% of our students participate in the national free and reduced lunch program.

In 1999, the State of Florida instituted the Florida Comprehensive Assessment Test (FCAT) to evaluate education in public schools and improve school accountability. For school year 2005-2006, 91 of Palm Beach County's schools earned A's and 29 schools earned B's. Additionally, the School

District of Palm Beach County earned an "A" rating from the Florida Department of Education, the only school district to earn that distinction two years in a row.

The District has 500 National Board Certified teachers, more than any other county in Florida. Over 36% of our teachers have master's, specialist and doctorate degrees. Our teacher salaries, ranging from \$33,670 to \$68,848, are among the highest in Florida.

In addition to K-12 education, the District is a vital community resource. After-School Child Care and Enrichment Programs are offered at 92 of our schools. Summer Camps are provided at 40 school sites. We also offer adult and community education classes at 26 schools. Many of our school sites are leased to community organizations, for after-hour activities. Schools are also used as voting polls and hurricane shelters.

Up until the last two years, the School District had been growing by approximately 5,000 students per year. While enrollment was flat in 2005-2006, and has declined in 2006-2007, the District continues to add classroom space in order to comply with state class size requirements. The current Five Year Capital Plan provides for additional facility construction and improvement, made possible by the half cent sales tax approved by the voters in November 2004.

Guide to the Budget

2006-2007 Budget

The total budget for all funds for 2006-2007 is \$3.4 billion. This includes a General Fund operating budget of \$1.4 billion and a Capital Projects budget of \$1.6 billion.

The General Fund is used to budget for the majority of the District's daily operations. Revenues for the General Fund are derived from State allocation and local property tax levies.

The Capital Fund is used to record the cost of new schools, remodeled schools and maintenance of structures. The revenue source is property tax levies, local sales tax and state financing sources.

Other funds used by the District are: Debt Service Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund and Internal Service Fund.

The Debt Service fund budget for 2006-2007 is \$402.3 mil. Revenue for the Debt Service Fund consists of transfers from the Capital Fund and property taxes from a 1987 voter approved bond referendum. The Debt Service Fund is used to pay the principal and interest due on financial obligations incurred to carry out Capital Fund activities.

The Special Revenue-Other Fund accounts for grants received from Federal, State and Local sources. The largest grants are the Title grants from the Federal government, such as Titles I, II, and V, and the IDEA grants. The 2006-2007 budget is currently \$98.3 mil. and is expected to grow throughout the year, as new grants are received.

The Special Revenue-Food Service Fund accounts for the food service

operations at schools. The National School Lunch Program, provided by the Federal government, and student lunch fees, provide the revenue for this fund. The 2006-2007 budget is \$75.9 mil., up from \$2.6 mil for 2005-2006.

The Internal Service Fund accounts for the maintenance operation of the School District. The expenditures recorded in this fund are charged to the General Fund or Capital Fund, as appropriate. The 2006-2007 budget is \$29.2 mil.

Revenue Sources for Operating Expenses

State Revenue

Funds for state support to school districts are provided primarily by legislative appropriations. The major portion of state support is distributed under the provisions of the Florida Education Finance Program (FEFP). State funds appropriated to finance the FEFP in 2006-2007 are \$6.7 billion for student enrollment associated with the 180 day regular school year and students in juvenile justice programs during the summer. This amount compares to \$6.5 billion in 2005-2006. A separate appropriation of \$410.8 million is for Workforce Development funds adult vocational and adult general education. While a number of tax sources are deposited in the State's General Revenue Fund, the predominant tax source is the state sales tax.

Statewide, proceeds from the 2006-2007 Florida Lottery will be used to finance the following general fund K-12 appropriations: District Discretionary Lottery Funds, \$129.3 million and School Recognition Funds, \$134.2 million.

Guide to the Budget

In addition, funds are appropriated to meet specific needs by means of categorical programs and special allocations. These include:

Class Size Reduction	\$2.2	Bill.
Student Transportation	\$483.0	Mil.
Instructional Materials	\$266.7	Mil.
STAR (Special Teacher Reward)	\$147.0	Mil.
Reading	\$111.8	Mil.
Teacher Lead Program	\$45.0	Mil.

Each District's share of the State allocation is primarily determined by enrollment and the base student allocation amount.

Revenue Sources for Operating Expenses

Local Revenue

Local revenue for school support is derived almost entirely from property taxes. Each of the 67 school districts in the state is a countywide district.

Each school board participating in the state allocation of funds for current operation of schools must levy the required local effort millage rate set by the State. The Legislature set the amount of \$7.4 billion as required local effort for 2006-2007, up \$1.1 billion from 2005-2006. Each district's share of the state total of required local effort is determined by a statutory procedure which is initiated by certification of the property tax valuations of each district by the Department of Revenue. This certification occurs no later than two working days prior to July 18. Not later than July 18, the Commissioner of Education certifies each district's required local effort millage rate. These

rates are determined by dividing the dollar amount of required local effort by 95 percent of the aggregate taxable value for each district. Certifications vary due to the use of assessment ratios designed to equalize the effort on the FEFP of differing levels of property appraisal in the counties. Millage rates are also adjusted, if necessary, to insure that required local effort does not exceed 90 percent of a district's total FEFP entitlement.

Revenue for

Capital Outlay and Maintenance

Schools boards may levy up to 2.000 mills for new construction and remodeling, site improvement or expansion to new sites, existing sites, auxiliary facilities, maintenance, renovation, and repair of existing school plants; purchase of new and replacement equipment, school bus purchases, driver education vehicles, security vehicles, and vehicles used for maintenance or operation of plants and equipment or in storing or distributing materials and equipment. Payments for lease-purchase agreements for educational facilities and sites are authorized in an amount not to exceed one-half the proceeds of the millage levied under this authority. Proceeds may also be used to repay Sections 237.161 and 237.162, F.S., loans used for these authorized purposes, payments of costs directly related to complying with state and federal environmental statutes and regulations governing school facilities, and payment of costs of leasing relocatable educational facilities and of renting or leasing educational facilities and sites.

Guide to the Budget

Discretionary Millage

The Legislature set the maximum discretionary current operation millage for 2006-2007 at 0.510 mills; however, districts may make an additional supplemental levy, not to exceed 0.250 mills, which will raise an amount not to exceed \$100 per FTE student. For Palm Beach County Schools in 2006-2007, this millage is limited to 0.113 mills.

In addition to the board-set levies, qualified electors may vote an additional millage levy for operations and capital outlay purposes for a period not to exceed four years. Tax levies for debt service are in addition to the levies for current operation but are limited by State Board of Education Rule to 6.000 mills and 20 years duration except with specific State Board approval. Qualified electors may vote for a local bond issue to be retired by a millage levy.

The FY 2007 FEFP calculation for the School District of Palm Beach County is shown on page 67 in the General Fund section. FEFP revenue for Palm Beach County is up \$116.0 million over FY 2006. It is important to note that \$40.5 million of the new revenues received for FY 2007 must be used for Class Size Reduction Requirements, as approved by the voters in Constitutional Amendment Nine. A complete summary of general fund sources is displayed on page 68. The revision of the District Cost Differential (DCD) calculation results in the loss of \$22 mil. FEFP dollars to Palm Beach County for FY 2007. Since the DCD calculation is a three year rolling average, FY2007 reflects the third year impact resulting from the 2004-2005 calculation change.

Basis of Budgeting

The *Financial and Program Cost Accounting and Reporting for Florida Schools* manual has established a modified accrual basis as the standard for governmental fund budgeting and reporting. All Florida school districts must adhere to this basis. An encumbrance system is used in this basis which charges each purchase order, salary commitment, or other expenditure to a particular appropriation (function/object). These transactions are no longer encumbrances when paid, canceled, or when the actual liability is recorded.

Budgetary control is maintained at the function/object level. Each principal and department head is responsible for their respective budget. No expenditures are authorized that are in excess of budgetary appropriations. As with any projection, however, changes to appropriations are necessary in order to meet critical needs as they are identified. Therefore, budget amendments are prepared on a monthly basis and submitted to the School Board for approval. This allows the best use of limited resources.

All funds are adopted by the School Board in September and amendments are made to all funds throughout the year. General Fund, Special Revenue (Other) and Capital Projects Funds amendments are submitted to the School Board detailing changes in revenue and appropriations. Other funds such as Debt Service are revised during the year if a substantial change occurs. Final amendments to each fund are prepared at year-end to complete the budgetary cycle.

Guide to the Budget

Basis of Accounting

The modified accrual basis of accounting is utilized for all funds except the proprietary funds. This means that revenues are recognized in the accounting period in which they become both measurable and available. "Measurable" means the transaction amount can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues susceptible to accrual include ad valorem taxes, reimbursable-type grants and interest on investments. Expenditures are recorded when the fund liability is incurred. However, exceptions include the amount of unmatured principal and interest on general long-term debt, which is recognized when the principal and interest are due.

In applying the susceptible to accrual concept to revenues from federal and state sources, the legal contractual requirements of the numerous individual

programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended for the specific purpose or project before any amounts will be received by the School District; therefore, revenues are recognized based upon the incurrence of the expenditures. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed legal and contractual requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met. In all cases, monies received before the revenue recognition criteria have been met, are reported as deferred revenue.

The accrual basis of accounting is utilized for proprietary funds. Revenues are recognized when earned, and expenses are recognized when incurred. Currently, the District's only proprietary fund is the Internal Service Fund for Maintenance.

Guide to the Budget

Fund Structure

The accounts of the District are organized on the basis of funds and account groups. The individual funds account for the governmental resources allocated for the purpose of carrying out specific activities in accordance with state and federal requirements. The funds used by the District are grouped into two broad fund types and five generic funds as follows:

Governmental Funds: These funds are used to account for the educational programs and activities of the District.

General Fund: This fund serves as the primary operating fund of the District. It accounts for all financial resources except those required to be accounted for in other funds. The primary source of funds is the Florida Education Finance Program.

Special Revenue Funds: These funds are used to account for specific revenue proceeds, other than major capital projects, which are legally restricted or committed to expenditures for specific purposes. Federal, state and local grants are placed in this fund. School Food Service is a separate special revenue fund.

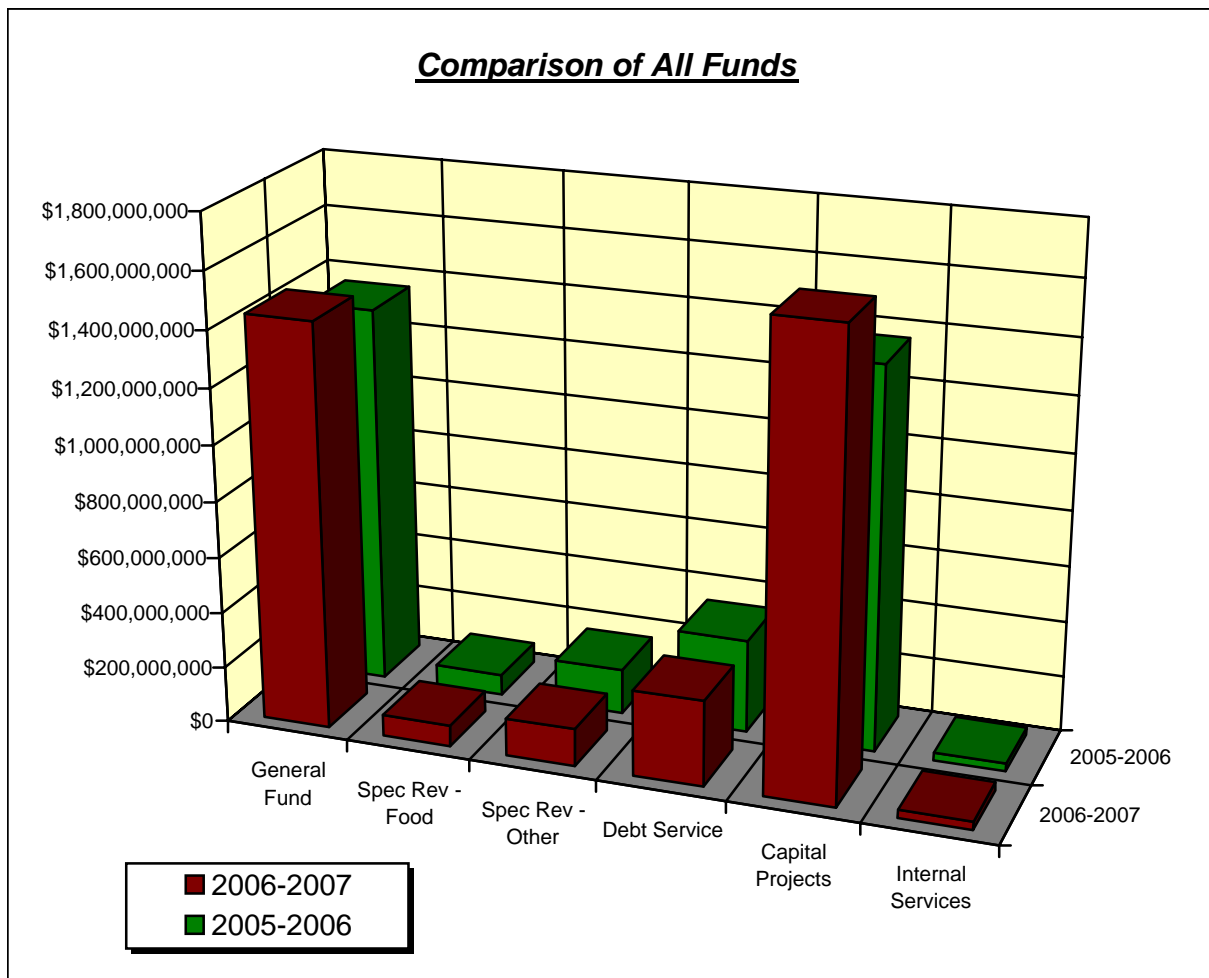
Debt Service Funds: These funds accumulate the resources used to pay the interest and principal obligations associated with long-term debt.

Capital Projects Funds: These funds account for financial resources used for the acquisition or construction of facilities and equipment.

Proprietary Funds: These funds are used to account for ongoing activities which are similar to those found in the private sector.

Internal Service Fund: This fund is used to account for any activity that provides goods or services to other funds or departments of the governmental unit. Maintenance expenditures are expensed in this fund before being charged to the general and capital funds on a cost reimbursement basis.

COMPARISON OF BUDGET - ALL FUNDS 2005-2006 TO 2006-2007



Fund Titles	Revised 2005-2006 Budgets	Tentative 2006-2007 Budgets	Increase/ (Decrease)	% Increase (Decrease)
General Fund	1,355,431,090	\$1,445,548,796	\$90,117,706	6.65%
Special Revenue - Food Service	74,103,369	75,801,882	1,698,512	2.29%
Special Revenue - Other *	160,419,089	134,366,038	(26,053,050)	(16.24%)
Debt Service	334,438,584	306,322,652	(28,115,932)	(8.41%)
Capital Projects	1,359,374,033	1,627,513,133	268,139,100	19.73%
Internal Services	27,669,698	29,179,074	1,509,376	5.45%
Sub-Total	\$3,311,435,863	\$3,618,731,575	\$307,295,712	
Less Transfers:	(145,424,662)	(189,131,254)	(43,706,592)	30.05%
TOTAL ALL FUNDS	\$3,166,011,201	\$3,429,600,321	\$263,589,119	8.33%

*Not all Federal and State funds have been received. It is anticipated the FY2007 revenue will be similar to FY2006.

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA/
PROPOSED DISTRICT BUDGET - FISCAL YEAR 2007
SUMMARY OF ALL FUNDS**

ESTIMATED REVENUES

REVENUES	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal	\$ 3,067,000	\$ 157,098,730				\$ 160,165,730
State Sources	373,462,123	3,188,158	\$ 5,774,358	\$ 47,520,953		429,945,592
Local Sources	927,533,824	29,861,006	24,510,333	454,879,168	\$ 29,154,081	1,465,938,412
TOTAL SOURCES	\$ 1,304,062,947	\$ 190,147,894	\$ 30,284,691	\$ 502,400,121	\$ 29,154,081	\$ 2,056,049,734
Transfers In	42,300,000		146,831,254			189,131,254
Other Financing				689,192,286		689,192,286
Nonrevenue Sources:						
Fund Balances - July 1, 2006	99,185,849	20,020,026	129,206,707	435,920,726	24,993	684,358,300
TOTAL REVENUE, TRANSFERS & BALANCES	1,445,548,796	210,167,920	306,322,652	1,627,513,133	29,179,074	3,618,731,575
Less Transfers						(189,131,254)
TOTAL REVENUE & BALANCES	<u>\$ 1,445,548,796</u>	<u>\$ 210,167,920</u>	<u>\$ 306,322,652</u>	<u>\$ 1,627,513,133</u>	<u>\$ 29,179,074</u>	<u>\$ 3,429,600,321</u>

ESTIMATED APPROPRIATIONS

APPROPRIATIONS						
Instruction	\$ 910,130,187	\$ 59,542,079				\$ 969,672,266
Pupil Personnel Services	43,441,608	15,999,057				59,440,665
Instructional Media Services	18,131,482	436,627				18,568,109
Instruction & Curriculum Services	31,616,681	22,547,120				54,163,801
Instructional Staff Training	15,253,288	25,086,370				40,339,658
Instruction Related Technology	5,324,571	355,098				5,679,669
Board of Education	5,441,309					5,441,309
General Administration	7,350,832	2,814,028				10,164,859
School Administration	97,545,400	522,387				98,067,787
Facilities Acquisition & Construction	545,495	101,255		\$ 1,438,381,879		1,439,028,629
Fiscal Services	4,712,164	57,000				4,769,164
Food Service		59,712,480				59,712,480
Central Services	14,542,115	318,759			\$ 29,179,074	44,039,948
Pupil Transportation Services	44,144,811	1,910,494				46,055,305
Operation of Plant	133,547,906	2,083,069				135,630,976
Maintenance of Plant	43,830,603	11,318				43,841,921
Administrative Technology Services	5,755,117					5,755,117
Community Services	23,172,942	2,581,378				25,754,319
Debt Service	1,662,287		\$ 158,705,994			160,368,281
Internal Accounts Expenditures						
TOTAL APPROPRIATIONS	\$ 1,406,148,796	\$ 194,078,518	\$ 158,705,994	\$ 1,438,381,879	\$ 29,179,074	\$ 3,226,494,261
Transfers Out				189,131,254		189,131,254
Fund Balances - June 30, 2007	39,400,000	16,089,402	147,616,658			203,106,060
TOTAL APPROPRIATIONS, TRANSFERS & BALANCES	1,445,548,796	210,167,920	306,322,652	1,627,513,133	29,179,074	3,618,731,575
Less Transfers						(189,131,254)
TOTAL APPROPRIATIONS & BALANCES	<u>\$ 1,445,548,796</u>	<u>\$ 210,167,920</u>	<u>\$ 306,322,652</u>	<u>\$ 1,627,513,133</u>	<u>\$ 29,179,074</u>	<u>\$ 3,429,600,321</u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
FY 2005 - FY 2007
ALL FUNDS

	FY 2005 ACTUAL	FY 2006 AMENDED BUDGET	FY 2007 BUDGET
REVENUES			
Federal	\$ 131,313,261	\$176,249,652	\$ 160,165,730
State Sources	441,820,171	435,762,947	429,945,592
Local Sources	1,098,986,000	1,284,360,781	1,465,938,412
TOTAL SOURCES	\$ 1,672,119,432	\$1,896,373,380	\$ 2,056,049,734
Transfers In	127,881,913	145,424,662	189,131,254
Other Financing	55,656,516	522,977,026	689,192,286
Fund Balances, Beginning	851,815,597	718,991,097	684,358,300
TOTAL REVENUE, TRANSFERS & BALANCES	2,707,473,458	3,283,766,165	3,618,731,575
Less Transfers	(127,881,913)	(145,424,662)	(189,131,254)
TOTAL REVENUE & BALANCES	<u>\$ 2,579,591,545</u>	<u>\$ 3,138,341,503</u>	<u>\$ 3,429,600,321</u>
EXPENDITURES			
Instruction	\$ 781,906,460	\$903,548,424	\$ 969,672,266
Pupil Personnel Services	48,577,567	54,694,681	59,440,665
Instructional Media Services	16,639,196	18,104,365	18,568,109
Instruction & Curriculum Services	51,155,666	58,824,477	54,163,801
Instructional Staff Training	29,964,380	40,456,942	40,339,658
Instruction Related Technology		5,249,303	5,679,669
Board of Education	4,189,517	5,072,500	5,441,309
General Administration	9,219,372	10,407,997	10,164,859
School Administration	82,801,498	94,748,253	98,067,787
Facilities Acquisition & Construction	381,227,379	1,216,172,918	1,439,028,629
Fiscal Services	4,445,881	4,675,382	4,769,164
Food Service	55,708,244	58,349,366	59,712,480
Central Services	46,985,626	14,759,221	44,039,948
Pupil Transportation Services	40,962,324	47,071,249	46,055,305
Operation of Plant	109,209,110	128,712,348	135,630,976
Maintenance of Plant	44,898,425	49,368,500	43,841,921
Administrative Technology Services		5,476,647	5,755,117
Community Services	22,994,693	31,699,045	25,754,319
Debt Service	129,690,346	206,592,701	160,368,281
TOTAL EXPENDITURES	\$ 1,860,575,684	\$2,953,984,318	\$ 3,226,494,261
Transfers Out	127,881,913	145,424,662	189,131,254
Fund Balances, Ending	719,015,861	184,357,185	203,106,060
TOTAL EXPENDITURES TRANSFERS & BALANCES	2,707,473,458	3,283,766,165	3,618,731,575
Less Transfers	(127,881,913)	(145,424,662)	(189,131,254)
TOTAL EXPENDITURES & BALANCES	<u>\$ 2,579,591,545</u>	<u>\$ 3,138,341,503</u>	<u>\$ 3,429,600,321</u>

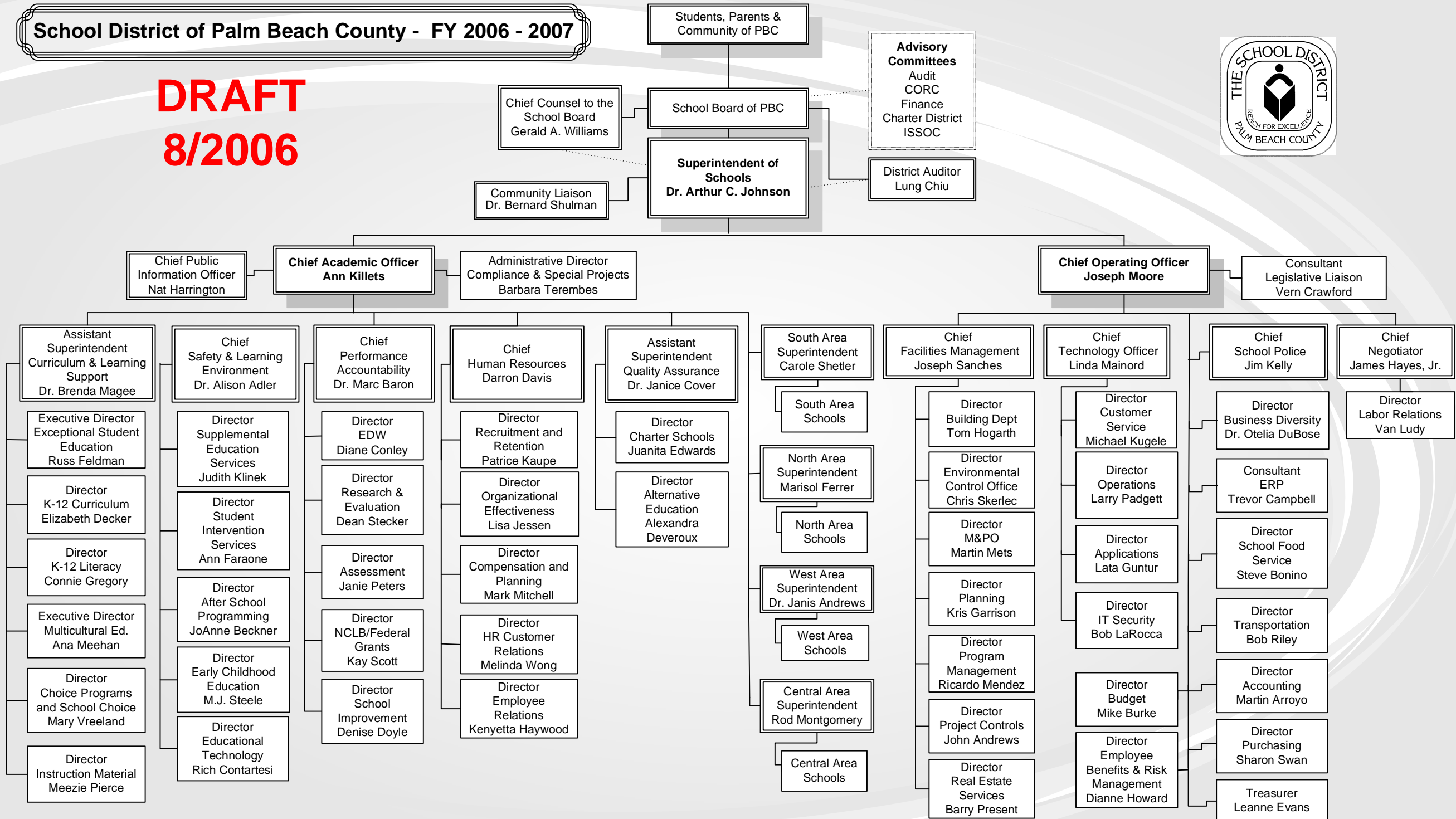
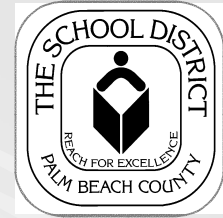
THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
FUND BALANCE - FISCAL YEAR 2007
ALL FUNDS

	General Fund	Special Revenue		Debt Service	Capital	Internal Service	Total
		Food Service	Other				
Beginning Fund Balance	\$ 99,185,849	\$ 17,038,883	\$ 2,981,143	\$ 129,206,707	\$ 435,920,726	\$ 24,993	\$ 684,358,301
+ Revenues	1,346,362,947	58,762,999	131,384,895	177,115,945	1,191,592,407	29,154,081	2,934,373,274
- Appropriations	1,406,148,796	59,712,480	134,366,038	158,705,994	1,627,513,133	29,179,074	3,415,625,515
Ending Fund Balance	\$ 39,400,000	\$ 16,089,402	\$ -	\$ 147,616,658	\$ -	\$ -	\$ 203,106,060

The District does not budget ending fund balances for the General Fund, Special Revenue-Other Funds and Capital Funds, with the exception of the contingency reserve in the General Fund. Revenues and fund balance are fully appropriated to expenditure accounts. If appropriations are fully utilized, there would be no undesignated fund balance at year end. However, position vacancies and unspent allocations typically leave \$10-36 million in undesignated fund balance at year end. Actual General Fund balances for FY 2003 through FY 2005 are shown on page 65.

School District of Palm Beach County - FY 2006 - 2007

DRAFT
8/2006



BUDGET PROCESS

The Budget Process

Statutory Requirements

Palm Beach County School District participates in the Florida Education Finance Program (FEFP) which entitles our district to receive State revenues along with the funds raised by Palm Beach County's property taxes. Florida Statute dictates the budget adoption requirements for participation in the FEFP program. The FY 2007 adoption calendar is detailed on pages 20 and 21.

The District advertised the tentative budget and millage rates, and held the first public hearing on July 26, 2006. This meeting provided the opportunity for public input to the budget process and for the School Board to approve the 2006 millage rates and approve the 2006-2007 tentative budget. The advertising and adoption requirements of the Department of Revenue are very prescribed. Copies of the agenda items and advertisements are included on pages 23 through 30 in this section. The second and final public hearing is held on September 13, 2006, for the purpose of allowing the public additional input into the budget, and for the Board to adopt the budget for 2006-2007. The documents required for final adoption, including the state reporting document, are shown on pages 31 through 49.

The budget process for the current year starts months before the fiscal year begins on July 1. In December of 2005, student enrollment was projected for the 2006-2007 school year. An overview of the enrollment projection process is found on page 22. The State Department of Education collects the projections made by each district, the State Legislature formulates the budget, and funds are allocated to the individual school districts based on these

projections. Once the revenue for the District is finalized, the budget is advertised and adopted by the Board.

Budget Development – Local Process

The Palm Beach County School District budget is a detailed operating plan which identifies estimated expenditures in relation to estimated revenues. The budget reflects the Board's goals and represents a process through which policy decisions are made, implemented, and controlled. The budget process begins each year shortly after the adoption of the current year's budget in September. First, the School Board Members and the Superintendent develop the district goals and objectives and address budget issues. The Superintendent then establishes a Budget Review Committee, comprised of representative principals, area and district administrators, which meets on a monthly basis from November to May. The committee provides input on the allocation of new revenues or the reallocation of resources, when necessary.

Schools and departments prepare their individual budgets based on district allocation formulas and submit them to the Budget Office. The Budget Office then compiles the individual budgets into a district preliminary draft budget. Budget workshops are held with School Board Members and senior District staff to review and adjust the budget document as needed. Two public hearings are then held at which the public voices their opinions on the budget. The budget is adopted at the second public hearing in September.

At the start of the school year, school budgets are adjusted to reflect actual student enrollment counts as of the 11th

The Budget Process

day. The State recalculates the district revenue based on the revised student Full Time Equivalent (FTE) data in October and February. These adjustments are incorporated into the district's budget amendment process.

Budget Amendment Process

The budget is continually monitored throughout the year. Amendments to the budget are approved at each monthly Board Meeting, to accurately reflect the District's spending plan as the year progresses.

Financial Policies

State Statutes

Florida Statutes and public law govern the financial operations of all Florida public education institutions. The Superintendent of Schools and his designated staff are responsible for keeping adequate records and accounts of all financial transactions as prescribed by the Commissioner of Education (*Financial and Program Cost Accounting and Reporting for Florida Schools, 2001*). This manual is incorporated in Rule 6A-1.001, Florida Administrative Code, pursuant to requirements of Section 1010.01, Florida Statutes.

Florida Statute 1011.02 requires an annual budget be prepared by the Superintendent for the School Board, advertised and presented at two public hearings, adopted by the Board, and submitted to the Department of Education. The budget is prepared in accordance with the regulations dictated by the State Board of Education and must include an amount for required local effort revenue, as determined by

the legislature. The total budget and each of the component funds must be balanced, i.e., proposed expenditures, plus transfers and balances may not exceed proposed income, transfers and balances. The annual budget must contribute to, and be consistent with, the goals of the District.

School Board Policies

The Palm Beach County School Board has implemented Policy 2.55 which requires the District to maintain a contingency reserve equal to 3% of total General Fund appropriations and outgoing transfers, to meet unforeseen expenditures. The contingency reserve may be used upon a majority plus one approval vote by the Board.

As provided for in Florida Statutes and adopted School Board Policy 6.02, expenditures may temporarily exceed the amount budgeted by function and object. Summary budget amendments, inclusive of revenue and appropriations, are presented to the Board for approval on a monthly basis. Expenditures may not exceed the total budget for any one fund.

School Board policy 6.08 sets forth the District's investment policy. The primary objectives, in order of importance, are safety of principal, liquidity and return on investment. The District may only purchase securities from financial institutions which are qualified as public depositories by the Treasurer of the State of Florida, or institutions designated as "primary securities dealers" by the Federal Reserve Bank of New York. Repurchase agreements may be entered into with financial institutions that are state qualified public depositories and primary securities

The Budget Process

dealers as designated by the Federal Reserve Bank of New York. A competitive bid process must be held prior to the selection of an investment. The policy specifically authorizes and places portfolio limits on the District's investment in The Florida Local Government Surplus Funds Trust Fund (SBA), U.S. Government securities, U.S. Government agencies, U.S. Government sponsored agencies, interest bearing time deposits, repurchase agreements, commercial paper, corporate notes, bankers' acceptances, state and local government taxable and tax-exempt debt, and money market mutual funds.

The School District's debt management policy is stated in Policy 6.085. The policy establishes guidance for the issuance and management of debt and describes permissible debt, debt limitations and issuance procedures. Specific information on current debt limitations is shown on page 95.

School Board Policy 7.132 requires that the District maintain a Five Year Capital Facilities Plan, of which the first year is adopted with the annual budget. The plan identifies the District's facility needs and the revenue sources needed to fund construction.

PALM BEACH COUNTY SCHOOL DISTRICT 2006-2007 BUDGET ADOPTION CALENDAR

SCHOOL DISTRICT REQUIREMENTS

Ref Day	District Date	Event	Activity
	Wednesday, 4/12/2006	School Board Budget Workshop #1	Legislative Update
	Wednesday, 4/26/2006	School Board Budget Workshop #2	Capital Budget Workshop
	Wednesday, 5/10/2006	School Board Budget Workshop #3	Operating Budget Workshop
	Wednesday, 7/12/2006	School Board Budget Workshop #4	Operating Budget Workshop 5 Year Capital Plan Workshop

STATE STATUTORY REQUIREMENTS

Ref Day	District Date	Event	Activity
D on 7/1/06	Saturday 7/1/2006	Property Appraiser certifies Roll.	July 1 or date of certification, whichever is later.
	Monday, 7/17/2006	Receive from the Department of Education Required Local Effort.	Not later than 7/19/06, the Commissioner of Education shall certify the Required Local Effort.
D + 24 by 7/24/06	Wednesday, 7/19/06*	Board approval for advertising Within 24 days of the Certification of Value. Superintendent presents tentative 2006-07 budget and tentative facilities work plan to the School Board.	Superintendent submits tentative district facilities work plan and district budget to the School Board. School Board shall adopt Tentative Budget and shall approve Tentative Budget for Advertising. School Board authorizes Superintendent to adjust the millage and the budget advertisements based upon Department of Education information. The School Board may order adjustment to the tentative budget, but takes no official action.
D + 29 by 7/29/06	Friday, 7/21/2006	Newspaper advertisement Within 29 days of the Certification of Value	Advertising summary of tentative budget including proposed millage rates. Notice of public hearing.
	Wednesday, 7/26/06** 5:05 p.m.	Public Hearing Not less than 2 nor more than 5 days after advertising.	The School Board holds public hearing tentative district facilities work plan, tentative budget and proposed millage rates; amends and adopts tentative budget and facilities work plan.
D + 35 by 8/4/06	Friday, 7/28/2006	Notify Property Appraiser Within 35 days of Certification of Value.	Advise Property Appraiser of proposed millage rate. This will be used by Property Appraiser to prepare Notice of Proposed Property Taxes.

PALM BEACH COUNTY SCHOOL DISTRICT 2006-2007 BUDGET ADOPTION CALENDAR

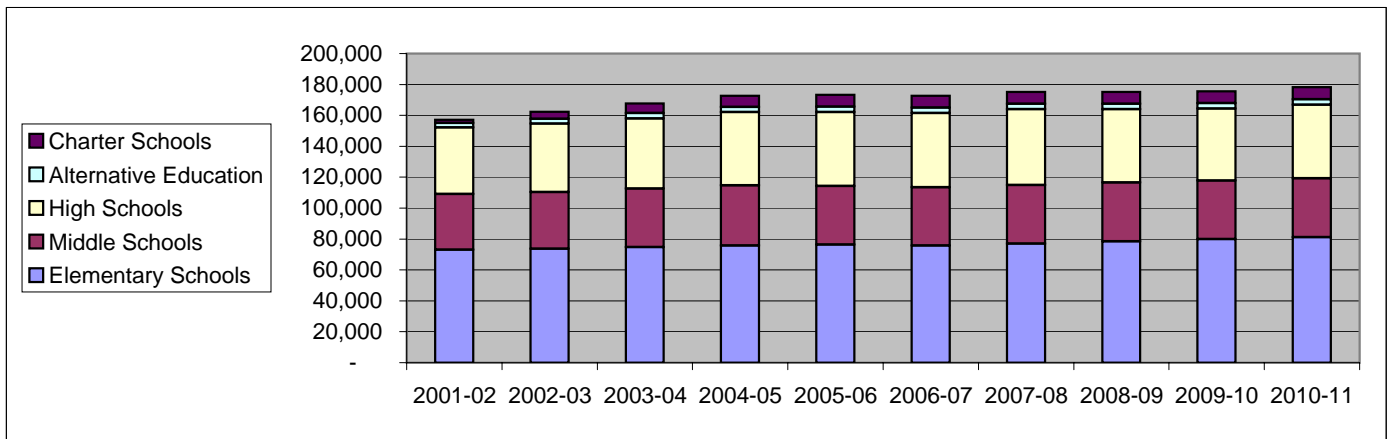
STATE STATUTORY REQUIREMENTS

Ref Day	District Date	Event	Activity
Not less than D + 65 not more than D + 80 between 9/3/06 and 9/18/06	Wednesday, 9/13/06** 5:05 p.m.	Adopt the District Facilities Work Plan and District Budget. 65-80 days after Certification of Value.	Hold public hearing to adopt final facilities work plan, final budget and to adopt millage rate. No newspaper advertisement is required. Millage rate cannot exceed the rate tentatively adopted on D + 35 (7/30/06) unless each taxpayer is sent a personal notice of change under the new rates. Such notice is prepared by the property Appraiser at School Board expense and should be mailed no more than 15 days nor less than 10 days prior to any hearing.
	Thursday, 9/14/2006		Submit Budget to Department of Education within 3 business days after adoption (Florida State Board of Education - Administrative Rules 6A-1.0071(1))
D + 101 by 10/9/06	Thursday, 9/14/2006	Within 101 days of Certification of Value.	Notify Property Appraiser, Tax Collector and Department of Revenue of adopted millage rate within 3 days after the adoption of the resolution.

*Indicates School Board Regular Meeting (TRIM Compliance)

**Indicates School Board Public Hearing

STUDENT ENROLLMENT FORECAST



Grade Level	Actual Student Membership					Projected Student Membership				
	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Elementary Schools	73,018	73,686	74,823	75,799	76,304	75,868	77,110	78,424	79,955	81,105
Middle Schools	36,117	36,694	37,880	38,881	38,042	37,614	37,750	38,241	37,925	38,200
High Schools	42,963	44,192	45,287	47,456	47,760	47,925	49,049	47,360	46,520	47,540
Alternative Education	2,895	3,128	3,403	3,274	3,454	3,579	3,579	3,507	3,466	3,494
Charter Schools	2,229	4,648	6,239	7,349	7,676	7,776	7,755	7,725	7,776	7,953
TOTAL K - 12 *	157,222	162,348	167,632	172,759	173,236	172,762	175,243	175,257	175,642	178,292

* To provide the most accurate representation of enrollment, 2nd Full Time Equivalent (FTE) measurement is used to project enrollment for elementary and middle schools and 1st FTE is used to project enrollment for High School. These figures exclude Adult and Community school students and summer school enrollment. Charter school enrollment is included.

Forecasting Methodology and Techniques

The forecasting of school enrollment requires the analysis of multiple data sources including birthrates, the demographic make-up of neighborhoods, local and regional economic and housing trends, program and boundary changes and an empirical understanding of individual communities. In accordance with Florida Department of Education guidelines, the School District of Palm Beach County annually prepares and updates enrollment forecasts following a study of local government area and school level trends. A history of each school's grade-by-grade enrollment is compiled and analyzed. This history reveals patterns in the "aging" or progression (less out-migration factors) of students from one grade to the next. These patterns are extrapolated to develop a school's basic forecast. This approach, termed the Cohort-Survivorship Model, is the most widely applied forecasting method for schools.

The enrollment projections for the School District are prepared using the first and second FTE. The cohort-survivorship method "ages" students ahead through the grade levels and calculates a ratio based on a five year history. This ratio is then applied to future years. The model data must then be compared to projected County population growth associated with new housing starts and County in-migration rates. Population projection data derived from the County's Traffic Analysis Zones (TAZs) is proportionately matched to school attendance zone data to provide an indication of future growth patterns. Demographic shifts are expected in high growth counties like Palm Beach; in addition, annual changes in school programs can generate near term facility needs. Staff must work closely with the school principals and local government planners to encourage an on-going exchange of information that fosters proactive planning rather than reactive problem solving.



SCHOOL DISTRICT OF PALM BEACH COUNTY

Board Meeting Date: July 19, 2006

Category: New Business

Division: Budget

Advertisement of the FY2007 Tentative District Budget

Description:

Section 200.065, Florida Statutes, requires each School Board to:

1. Advertise its intent to adopt a tentative budget and millage levy.
2. Hold a public hearing to adopt the tentative budget and proposed millage levy.

Attached advertisements:

1. Notice of Proposed Tax Increase
2. Notice of Tax for School Capital Outlay
3. Budget Summary Notice
4. Historical Data Charts

Tentative Budget Documents:

1. Truth in Millage Calendar

Item Type:

Action

Recommendation:

I recommend the School Board approve the advertisements of the FY2007 tentative District summary budget, the appropriate tax notices and historical summary data in accordance with Florida Statute 200.065.

Legal Review Required:

No

Contact:

Joseph M. Moore (moorej@palmbeach.k12.fl.us)

Michael J. Burke (burkem@palmbeach.k12.fl.us)

Financial Impact:

The financial impact is estimated at \$8,000 to advertise the district budget. The source of funds is Budget Services departmental budget.

Full Review Required:

No

NOTICE OF PROPOSED TAX INCREASE

The School District of Palm Beach County, Florida will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A. Initially proposed tax levy..... \$ 1,026,991,469

B. Less tax reductions due to Value Adjustment Board and other
assessment changes..... \$ (644,697)

C. Actual property tax levy..... \$ 1,027,636,166

This year's proposed tax levy..... \$ 1,243,576,915

A portion of the tax levy is required under state law in order for the school board to receive \$348,079,504 in state education grants. The required portion has increased by 17.18 percent, and represents approximately *seven tenths* of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 26, 2006 at 5:05 P.M., at the Winona Webb Jordan Board Chambers of the Fulton-Holland Educational Center, 3300 Forest Hill Boulevard, West Palm Beach, Florida. A DECISION on the proposed tax increase and the budget will be made at this hearing.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School District of Palm Beach County, Florida will soon consider a measure to continue to impose a 2.000 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 5.712 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$306,379,168 to be used for the following projects:

CONSTRUCTION AND REMODELING

Academies at Existing Schools, Bak MSOA Auditorium, Bak MSOA Mod, Boca Raton HS Mod, Forest Hill HS Mod, H.L. Watkins MS Mod, Hidden Oaks ES (03-V), J. C. Mitchell MS Mod, J. F. Kennedy MS Mod, K-3 CSR Projects, Lantana ES Mod, LC Swain MS (03-KK), Liberty Park ES Add & HVAC, Meadow Park ES Mod, Palm Beach Public ES Mod, Palm Springs ES Mod, Palmetto ES Mod, Park Vista HS (91-EEE), S. D. Spady ES Mod, Seminole Ridge HS (02-NNN), Seminole Ridge HS Buildout, West Boca Raton HS (01-LLL) Buildout, Wm. T. Dwyer HS Academy, Alternative Schools Master Plan, Atlantic HS Mod, Barton ES Mod, Belle Glade Add & Pre-K, Benoist Farms Pre-K, Cholee Lake ES Pre-K, Coral Sunset ES Add & HVAC Replacement, DD Eisenhower ES Mod, Dr Mary McLeod Bethune ES Pre-K, Elbridge Gale ES (02-U), Facility Audits, Facility Master Plans, Glades Central HS Academy, Gove ES Pre-K, Hammock Point ES Add & HVAC Replacement, Indian Pines ES Add, Indian Pines ES Pre-K, Indian Ridge Replacement, John I. Leonard HS Mod, Jupiter ES Buildings Renovation, Jupiter ES Mod, North Grade ES Pre-K, Oak Grove (CEP), Palm Beach Gardens Area ES (03-X), Palm Beach Gardens HS Mod, Palm Springs MS Mod, Panther Run ES Add, Relocatables - Code Compliance, Relocatables - Master Plan, Relocatables & Modulares – Purchase & Replacement, Rolling Green ES Mod, Roosevelt ES Mod, School Auditoriums, South Olive ES Pre-K, South Tech Minor Projects, U.B. Kinsey/Palmview ES Mod, Wellington Area MS (02-JJ), West Boca Raton HS (01-LLL), Berkshire ES Mod, Boca Raton HS Pool, Boca Raton HS Science Building & Academy, Boca Raton HS Stadium, Boca Raton MS Mod, Boynton Beach HS Academy, Carver MS Add, Citrus Cove ES Add & Brick, CSR Projects, CO Taylor/Kirkland ES Mod, Congress MS Mod, Crystal Lakes ES Add/HVAC, FHESC Windows, H L Johnson ES Add, Hagen Road ES Mod, High School Stadiums, Inlet Grove Minor Projects, Jerry Thomas ES Add, Lake Worth MS Add, Limestone Creek ES Add & Brick Replacement, Okeeheelee MS Add, Pahokee Area MS (03-MM), Pahokee HS Stadium, Palm Beach Gardens ES Mod, Palm Beach Lakes HS Add & Academy, Palm Beach Lakes HS Auditorium, Walkway Canopies, Roosevelt MS Add, Royal Palm Beach Area ES (03-W), Royal Palm School Mod & HVAC, Sabal Palm School Add, Sandpiper Shores Add/HVAC, Santaluces HS Academy, School Food Service Build Out, Spanish River HS Biotech Academy, Stadiums - High Schools, Summit/Jog Rd Area ES (03-Y), Suncoast HS Mod, Village Academy MS, Wellington HS Auditorium, Wellington HS Equestrian Academy, West Area Educational Complex, West Boynton Area ES (03-Z), West Tech Ed Ctr Modifications, Westward ES Mod, Allamanda ES Mod, Banyan Creek ES Add, Crestwood MS Add, Forest Park ES Mod, Maintenance Compound (South), Maintenance Compound (West Central), Plumosa ES Mod, Transportation Compound (South), Transportation Compound (West Central), Village Academy HS, Wellington ES Add, West Palm Beach Area ES (06-D), Whispering Pines ES Add, Wm. T. Dwyer HS Add, Jupiter MS Add, Manatee ES Add, Seminole Trails ES Add, Western Boca Raton ES (05-C), Galaxy ES Mod, Jupiter Farms Area MS (03-NN), N Palm Beach ES Mod, Northboro ES Mod, Riviera Beach Area HS (02-MMM), Roosevelt Full Service, West Palm Beach Area MS (04-OO), Western Communities ES (05-B), Boynton/Delray Area MS (02-LL), Gladeview ES Mod, Greater WPB/LW Area HS(03-OOO), and Scripps/Gardens Area School (04-A).

MAINTENANCE, RENOVATION, AND REPAIR

Fire and Health Safety Modifications
HVAC Projects
Maintenance of Plant and Equipment
Maintenance of Ancillary Facilities
Masonry Remediation

Minor Projects
Portable Relocation
Roofing Inspections and Replacements
Security Projects
School and Ancillary Center Projects

MOTOR VEHICLE PURCHASES

Purchase of Ninety (90) School Buses

Purchase of District Vehicles

NEW AND REPLACEMENT EQUIPMENT

Classroom and District Computers, Hardware & Software
Classroom and District Furniture and Equipment
Custodial Equipment

Instructional Materials as Permitted by Florida Statutes
Payments for Capital Equipment Leases

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Master Lease-Purchase Payments for Various Facilities and Equipment

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Lease of Administrative and Educational Facilities

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATIONS

Asbestos Abatement/Removal
Compliance with Wetlands, Well Field Protection,
and Hazardous Waste Regulation

Compliance with Florida Bldg Code
Indoor Air Quality Program
Removal/Disposal of Underground Storage Tanks

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of Portable Classrooms for Various Facilities

All concerned citizens are invited to a public hearing to be held on July 26, 2006, at 5:05 P.M., at the Winona Webb Jordan Board Chambers of the Fulton-Holland Educational Center, 3300 Forest Hill Boulevard, West Palm Beach, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF PALM BEACH COUNTY ARE
7.2 % MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2006 - 2007

Proposed Millage Levy:

Local Effort	5.089
Discretionary	0.510
Supplemental Discretionary	0.113
Capital Outlay	2.000
Debt Service	0.160
TOTAL MILLAGE:	7.872

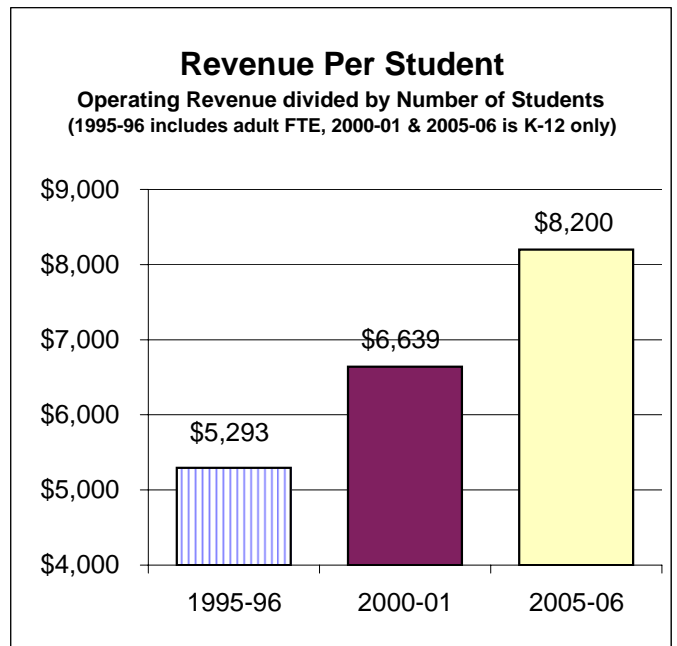
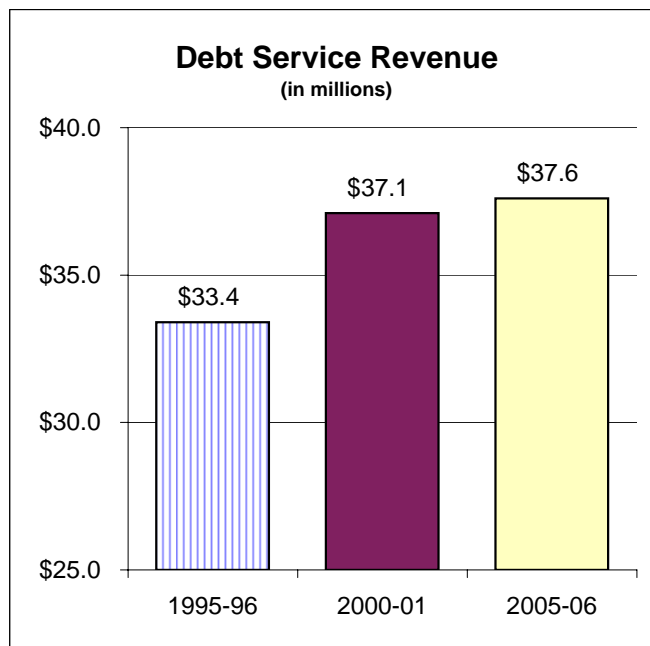
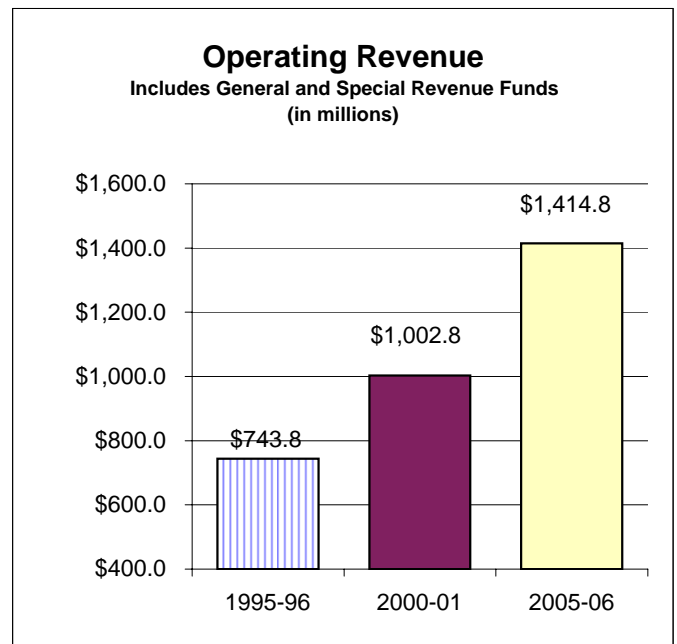
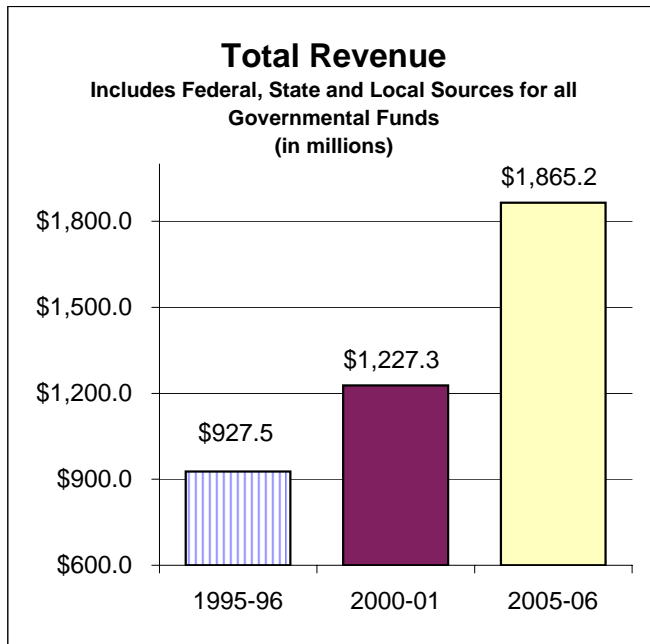
	GENERAL	SPECIAL	DEBT	CAPITAL	INTERNAL	TOTAL
ESTIMATED REVENUES	FUND	REVENUE	SERVICE	PROJECTS	SERVICE	ALL FUNDS
Federal	\$ 3,067,000	\$ 128,415,465				\$ 131,482,465
State Sources	370,555,740	2,791,037	\$ 5,877,206	\$ 47,520,953		426,744,936
Local Sources	925,413,658	25,867,331	24,510,333	894,071,454	\$ 29,203,838	1,899,066,614
TOTAL SOURCES	\$ 1,299,036,398	\$ 157,073,833	\$ 30,387,539	\$ 941,592,407	\$ 29,203,838	\$ 2,457,294,015
Transfers In	41,000,000		146,831,254			187,831,254
Nonrevenue Sources						
Fund Balances (July 1, 2006)	97,570,144	17,095,562	225,097,124	690,868,063		1,030,630,893
TOTAL REVENUE & BALANCES	<u>\$ 1,437,606,542</u>	<u>\$ 174,169,395</u>	<u>\$ 402,315,917</u>	<u>\$ 1,632,460,470</u>	<u>\$ 29,203,838</u>	<u>\$ 3,675,756,162</u>
EXPENDITURES						
Instruction	\$ 917,175,834	\$ 44,844,637				\$ 962,020,470
Pupil Personnel Services	42,374,221	12,702,674				55,076,895
Instructional Media Services	18,168,704	24,759				18,193,463
Instruction & Curriculum Services	31,863,490	16,553,640				48,417,130
Instructional Staff Training	14,664,810	17,678,518				32,343,328
Instruction Related Technology	5,193,371	344,931				5,538,302
Board of Education	5,359,787					5,359,787
General Administration	7,188,761	2,671,194				9,859,955
School Administration	96,493,883					96,493,883
Facilities Acquisition & Construction	496,155			\$ 1,444,629,216		1,445,125,371
Fiscal Services	4,661,599					4,661,599
Food Service		59,529,694				59,529,694
Central Services	14,034,162	196,510			\$ 29,203,838	43,434,510
Pupil Transportation Services	42,187,022	3,279,872				45,466,894
Operation of Plant	133,131,266	13,000				133,144,266
Maintenance of Plant	39,547,420	1,100				39,548,520
Administrative Technology Service	5,640,842					5,640,842
Community Services	18,362,929					18,362,929
Debt Service	1,662,287		\$ 181,226,398			182,888,685
TOTAL EXPENDITURES	\$ 1,398,206,542	\$ 157,840,528	\$ 181,226,398	\$ 1,444,629,216	\$ 29,203,838	\$ 3,211,106,522
Transfers Out				187,831,254		187,831,254
Fund Balances (June 30, 2007)	39,400,000	16,328,867	221,089,519			276,818,386
TOTAL EXPENDITURES,						
TRANSFERS & BALANCES	<u>\$ 1,437,606,542</u>	<u>\$ 174,169,395</u>	<u>\$ 402,315,917</u>	<u>\$ 1,632,460,470</u>	<u>\$ 29,203,838</u>	<u>\$ 3,675,756,162</u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY

HISTORICAL SUMMARY OF FINANCIAL AND DEMOGRAPHIC DATA

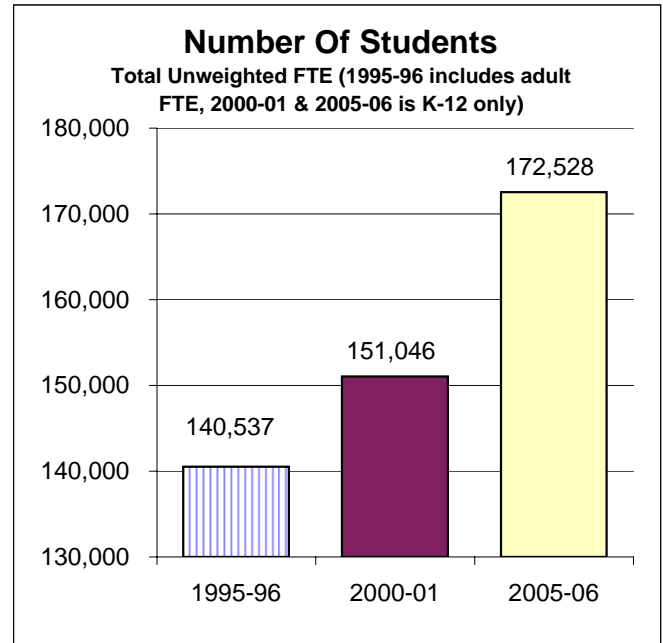
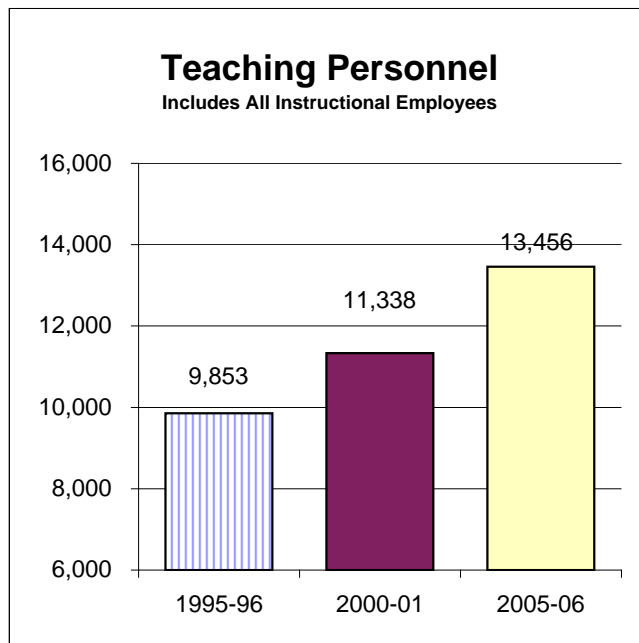
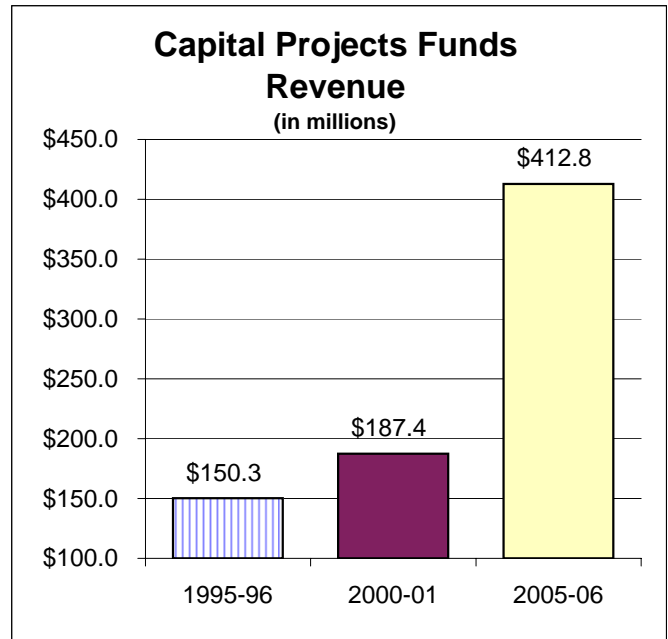
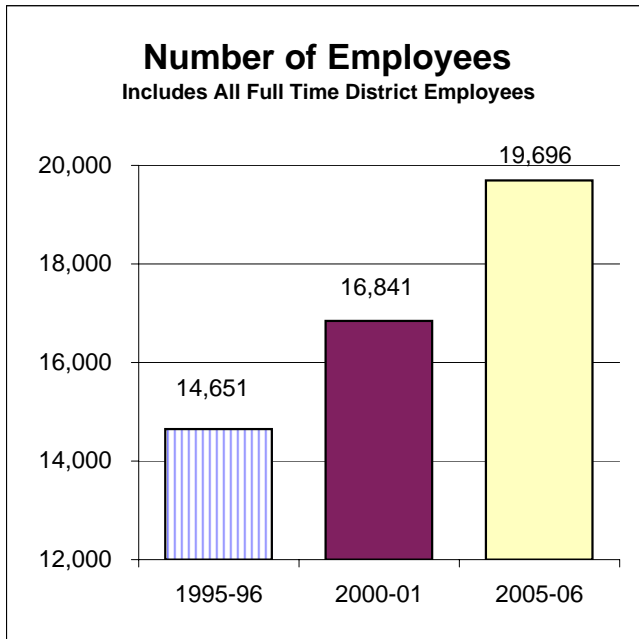
(Ten Year Summary 1995-96, 2000-01, 2005-06)



THE SCHOOL DISTRICT OF PALM BEACH COUNTY

HISTORICAL SUMMARY OF FINANCIAL AND DEMOGRAPHIC DATA

(Ten Year Summary 1995-96, 2000-01, 2005-06)





Board Meeting Date: July 26, 2006

Agenda Item # 1

SCHOOL DISTRICT OF PALM BEACH COUNTY

***BOARD AGENDA ITEM SUMMARY
DIVISION OF FINANCIAL MANAGEMENT***

RESOLUTION ADOPTING TENTATIVE MILLAGE RATES

I recommend the School Board adopt the proposed total millage levy of 7.8720 mills for FY 2007. This total millage levy is made up of 5.0890 mills for Required Local Effort, .623 mills for Discretionary Operating Funds, 2.0000 mills for Capital Improvement Projects, and .1600 mills for Debt Service.

A breakdown of the proposed millage rate as compared to the rolled back rate is as follows:

	<u>Proposed Millage</u>	<u>Rolled Back Rate</u>	<u>% Increase (Decrease)</u>
Required Local Effort	5.0890	4.3428	17.18%
Current Operating Discretionary Tax	0.6230	0.5431	14.91%
Capital Improvement Tax	2.0000	1.6607	20.43%
Interest and Sinking Tax	<u>0.1600</u>	<u>0.1840</u>	<u>(13.04%)</u>
Total Mills	7.8720	6.7306	16.96%

BOARD GOAL: #6

KEY RESULT: #10

PRESENTER: Joseph M. Moore

TIME OF PRESENTATION: 30 Minutes

FINANCIAL IMPACT	
The financial impact to the school district's budget is \$1,243,576,915 of revenue from local taxes during FY 2007.	

ACTION AGENDA ITEM



Board Meeting Date: July 26, 2006

Agenda Item # 2

SCHOOL DISTRICT OF PALM BEACH COUNTY

**BOARD AGENDA ITEM SUMMARY
DIVISION OF FINANCIAL MANAGEMENT**

RESOLUTION ADOPTING TENTATIVE BUDGET

I recommend the School Board adopt the tentative district summary budget in the amount of \$3,487,924,908 for FY 2007. The recapitulation of this budget is scheduled below.

General Fund	\$1,437,606,542
Special Revenue - Food Service	75,858,561
Special Revenue - Other *	98,310,834
Debt Service	402,315,917
Capital Projects	1,632,460,470
Internal Services	29,203,838
Sub-Total	\$3,675,756,162
Less Transfers:	(187,831,254)
Total Funds	\$3,487,924,908

*Not all Federal and State funds have been received, it is anticipated the FY 2007 revenue will be similar to FY 2006.

BOARD GOAL: #6

KEY RESULT: #10

PRESENTER: Joseph M. Moore

TIME OF PRESENTATION: 30 Minutes

FINANCIAL IMPACT
The financial impact to the school district is a budget of \$3,487,924,908 in all funds for FY 2007.

ACTION AGENDA ITEM



SCHOOL DISTRICT OF PALM BEACH COUNTY

Board Meeting Date: September 13, 2006

Final Budget Adoption

DIVISION: Budget

Resolution Certifying Millage To Be Levied

Description:

Chapter 200.065(2)(f)3 of the Florida Statutes requires that the school district hold a public hearing to adopt a millage rate within 80 days of certification of value, but not earlier than 65 days after certification.

The total millage rate being levied is 7.8720 which raises \$1,205,908,404 in local revenues.

Item Type:

Action

Recommendation:

I recommend the School Board adopt the Resolution determining revenues and millages levied for FY2007.

Legal Review Required:

No

Contact:

Joseph M. Moore (moorej@palmbeach.k12.fl.us)

Michael J. Burke (burkem@palmbeach.k12.fl.us)

Financial Impact:

The financial impact to the district is \$1,205,908,404 in local tax revenues for FY 2007.

Full Review Required:

Yes

FLORIDA DEPARTMENT OF EDUCATION

RESOLUTION DETERMINING
REVENUES AND MILLAGES LEVIED

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY,
FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE
MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL
IMPROVEMENT FUND, AND FOR EACH DISTRICT BOND INTEREST AND SINKING FUND FOR
THE FISCAL YEAR BEGINNING JULY 1, 2006, AND ENDING JUNE 30, 2007.

WHEREAS, Section 1011.04, Florida Statutes, requires that upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine by resolution the amounts necessary to be raised for the District School Fund, for the District Local Capital Improvement Fund, and for each District Bond Interest and Sinking Fund, and the millage to be levied for each such fund including the voted millage; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the District School Board that the amounts necessary to be raised as shown by the officially adopted budget and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. DISTRICT SCHOOL FUND (nonvoted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage Levy
\$ <u>161,252,193,452</u>	Local Required Effort \$ <u>779,581,792</u>	<u>5.0890</u> Mills
	Basic Discretionary \$ <u>78,126,688</u>	<u>0.5100</u> Mills
	Supplemental Discretionary \$ <u>17,310,423</u>	<u>0.1130</u> Mills

2. ADDITIONAL MILLAGE (voted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage Levy
\$ _____	Additional Operating \$ _____	_____ Mills

3. DISTRICT LOCAL CAPITAL IMPROVEMENT FUND (nonvoted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage Levy
\$ <u>161,252,193,452</u>	\$ <u>306,379,168</u>	<u>2.0000</u> Mills

4. DISTRICT LOCAL CAPITAL IMPROVEMENT FUND (voted levy)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage Levy
\$ _____	\$ _____	_____ Mills

5. DISTRICT INTEREST AND SINKING FUND(S) (voted)

a) Nonexempt assessed valuation	b) Amount to be raised	c) Millage Levy
\$ <u>161,252,193,452</u>	\$ <u>24,510,333</u>	<u>0.1600</u> Mills
\$ _____	\$ _____	_____ Mills
\$ _____	\$ _____	_____ Mills
\$ _____	\$ _____	_____ Mills
\$ _____	\$ _____	_____ Mills

6. THE TOTAL MILLAGE RATE TO BE LEVIED Exceeds THE ROLL-BACK RATE
(Exceeds or is Less Than)
COMPUTED PURSUANT TO SECTION 200.065(1), F.S., BY 17.80 PERCENT.

STATE OF FLORIDA

COUNTY OF PALM BEACH

I, Arthur C. Johnson, Superintendent of Schools and ex officio Secretary of the District School Board of Palm Beach County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Palm Beach County, Florida, September 13, 2006.

Signature of Superintendent of Schools

September 13, 2006
Date of Signature

Note: Copies of this resolution shall be sent to the Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 W. Gaines Street, Room 824, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.



SCHOOL DISTRICT OF PALM BEACH COUNTY

Board Meeting Date: September 13, 2006

Final Budget Adoption

DIVISION: Budget

Approval of 2006-2007 District Summary Budget

Description:

The recapitulation of this budget is scheduled below.

General Fund	\$1,445,548,796
Special Revenue – Food Service	75,801,882
Special Revenue – Other	134,366,038
Debt Service	306,322,652
Capital Projects	1,627,513,133
Internal Services	29,179,074
Sub-Total	<hr/> \$3,618,731,575
Less Transfers:	<hr/> (189,131,254)
Total Funds	<hr/> \$3,429,600,321

Item Type:

Action

Recommendation:

I recommend the School Board adopt the final district summary budget in the amount of \$3,429,600,321 for FY 2007.

Legal Review Required:

No

Contact:

Joseph M. Moore (moorej@palmbeach.k12.fl.us)

Michael J. Burke (burkem@palmbeach.k12.fl.us)

Financial Impact:

The financial impact to the school district is a budget of \$3,429,600,321 in all funds for FY 2007.

Full Review Required:

Yes

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
Fiscal Year 2006-07

SECTION I. ASSESSMENT AND MILLAGE LEVIES

Page 1

A. Certification of Taxable Value of Property in County by Property Appraiser

Nonexempt Assessed Valuation:

161,252,193,452.00

B. Millage Levies on Nonexempt Property:

DISTRICT MILLAGE LEVIES

	Nonvoted	Voted	Total
1. Required Local Effort Tax	5.0890		5.0890
2. Current Operating Discretionary Tax	0.6230		0.6230
3. Additional Millage			
4. Capital Improvement Tax	2.0000		2.0000
5. Interest and Sinking Tax		0.1600	0.1600
TOTAL MILLS	7.7120	0.1600	7.8720

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION II. GENERAL FUND - FUND 100

Page 2

ESTIMATED REVENUES	Account Number	
FEDERAL:		
Federal Impact, Current Operations	3121	17,000.00
Reserve Officers Training Corps (ROTC)	3191	650,000.00
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	667,000.00
FEDERAL THROUGH STATE AND LOCAL:		
Medicaid	3202	2,400,000.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal through State	3299	
Total Federal Through State And Local	3200	2,400,000.00
STATE:		
Florida Education Finance Program (FEFP)	3310	136,816,411.00
Workforce Development	3315	16,110,197.00
Workforce Development Capitalization Incentive Grant	3316	
Adults With Disabilities	3318	1,508,606.00
CO & DS Withheld for Administrative Expense	3323	104,178.00
Florida Teacher's Lead Program	3334	2,909,316.00
Diagnostic and Learning Resources Centers	3335	
Instructional Materials	3336	16,472,576.00
Racing Commission Funds	3341	
State Forest Funds	3342	
State License Tax	3343	340,000.00
District Discretionary Lottery Funds	3344	8,446,922.00
Transportation	3354	28,044,916.00
Class Size Reduction Operating Funds	3355	144,211,434.00
School Recognition Funds	3361	10,735,191.00
Excellent Teaching Program	3363	3,660,000.00
Voluntary Prekindergarten Program	3371	753,255.00
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	
Charter School Capital Outlay Funding	3397	2,906,382.66
Other Miscellaneous State Revenue	3399	442,738.00
Total State	3300	373,462,122.66
LOCAL:		
District School Tax	3411	875,018,903.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition (Non-Resident)	3424	
Rent	3425	350,000.00
Interest, Including Profit On Investment	3430	13,676,612.00
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
Financial Aid Fees	3468	
Other Student Fees	3469	1,400,000.00
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School Age Child Care Fees	3473	17,000,000.00
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	20,088,309.02
Total Local	3400	927,533,824.02
TOTAL ESTIMATED REVENUES		1,304,062,946.68
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	42,300,000.00
From Special Revenue Funds	3640	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	42,300,000.00
TOTAL OTHER FINANCING SOURCES		42,300,000.00
FUND BALANCE, JULY 1, 2006	2800	99,185,849.12
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		1,445,548,795.80

(Continued)

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION II. GENERAL FUND - FUND 100 (Continued)

Page 3

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	910,130,186.55	587,368,703.92	192,052,973.82	90,079,862.25		28,854,549.88	523,892.81	11,250,203.87
Pupil Personnel Services	6100	43,441,607.59	29,388,636.01	9,791,522.21	3,948,911.04		208,407.45	19,920.88	84,210.00
Instructional Media Services	6200	18,131,481.64	12,199,338.00	4,343,372.00	346,364.00	2,115.00	262,276.42	918,927.22	59,089.00
Instruction and Curriculum Development Services	6300	31,616,680.52	23,178,458.00	7,561,962.26	275,879.87		477,626.39	47,713.00	75,041.00
Instructional Staff Training Services	6400	15,253,287.95	8,204,179.50	2,663,731.52	1,650,745.68		187,453.87	36,525.88	2,510,651.50
Instruction Related Technology	6500	5,324,571.00	3,647,607.00	1,543,533.00	78,026.00		17,684.00	3,984.00	33,737.00
Board	7100	5,441,308.89	2,876,757.00	857,316.00	1,031,708.89		26,344.00	11,111.00	638,072.00
General Administration	7200	7,350,831.83	4,777,054.00	1,375,600.00	1,053,716.50	9,000.00	57,402.81	11,869.52	66,189.00
School Administration	7300	97,545,399.86	73,299,182.36	22,999,852.85	382,659.59		779,543.97	72,217.09	11,944.00
Facilities Acquisition and Construction	7400	545,495.00	41,776.00	14,523.00	439,856.00			49,340.00	
Fiscal Services	7500	4,712,163.74	3,100,571.00	1,036,403.00	398,246.10		49,096.00	20,650.64	107,197.00
Central Services	7700	14,542,115.07	8,901,771.00	2,963,948.00	2,338,402.97	51,348.00	86,581.10	55,508.00	144,556.00
Pupil Transportation Services	7800	44,144,810.80	23,443,174.00	11,105,881.00	3,231,695.21	4,272,185.40	1,315,717.62	59,383.00	716,774.57
Operation of Plant	7900	133,547,906.47	38,160,736.83	16,771,914.03	29,118,209.09	39,308,585.00	3,338,848.61	135,909.52	6,713,703.39
Maintenance of Plant	8100	43,830,603.47	3,007,580.00	1,012,065.00	11,053,692.33	449,143.00	6,314,904.07	603,271.07	21,389,948.00
Administrative Technology Services	8200	5,755,116.78	3,492,402.00	1,098,410.00	872,667.58		110,453.76	55,956.44	125,227.00
Community Services	9100	23,172,941.64	7,035,532.00	2,496,888.74	710,531.69		2,985,214.23	126,149.36	9,818,625.62
Debt Service	9200	1,662,287.00							1,662,287.00
TOTAL APPROPRIATIONS		1,406,148,795.80	832,123,458.62	279,689,896.43	147,011,174.79	44,092,376.40	45,072,104.18	2,752,329.43	55,407,455.95
OTHER FINANCING USES:									
Transfers Out: (Function 9700)									
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
FUND BALANCE, JUNE 30, 2007	2700	39,400,000.00							
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		1,445,548,795.80							

(Continued)
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DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410

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ESTIMATED REVENUES	Account Number	
FEDERAL THROUGH STATE AND LOCAL:		
National School Lunch Act	3260	30,149,999.00
U.S.D.A. Donated Foods	3265	2,400,000.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	32,549,999.00
STATE:		
School Breakfast Supplement	3337	385,000.00
School Lunch Supplement	3338	540,000.00
Other Miscellaneous Revenue	3399	20,000.00
Total State	3300	945,000.00
LOCAL:		
Interest, Including Profit on Investment	3430	525,000.00
Gifts, Grants and Bequests	3440	
Food Service	3450	24,352,000.00
Other Miscellaneous Local Sources	3495	391,000.00
Total Local	3400	25,268,000.00
TOTAL ESTIMATED REVENUES		58,762,999.00
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund Transfer	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
FUND BALANCE, JULY 1, 2006	2800	17,038,882.55
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		75,801,881.55

(Continued)

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -
FUND 410 (CONTINUED)

Page 5

APPROPRIATIONS	Account Number	
FOOD SERVICES: (Function 7600)		
Salaries	100	18,924,397.00
Employee Benefits	200	11,166,845.00
Purchased Services	300	4,257,500.00
Energy Services	400	791,390.00
Materials and Supplies	500	20,830,250.00
Capital Outlay	600	1,969,500.00
Other Expenses	700	1,772,598.00
TOTAL APPROPRIATIONS	7600	59,712,480.00
OTHER FINANCING USES:		
Transfers Out (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
FUND BALANCE, JUNE 30, 2007	2700	16,089,401.55
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		75,801,881.55

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420

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ESTIMATED REVENUES	Account Number	
FEDERAL DIRECT:		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	7,531,602.40
Total Federal Direct	3100	7,531,602.40
FEDERAL THROUGH STATE AND LOCAL:		
Vocational Education Acts	3201	1,794,436.50
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	62,004.00
Drug Free Schools	3227	
Individuals with Disabilities Education Act (IDEA) (PL 94-142)	3230	41,862,630.22
Elementary and Secondary Education Act, Title I	3240	48,910,278.29
Adult General Education	3251	1,546,753.36
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	506,051.89
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	22,334,974.60
Total Federal Through State And Local	3200	117,017,128.86
STATE:		
Other Miscellaneous State Revenue	3399	2,243,157.85
Total State	3300	2,243,157.85
LOCAL:		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	4,581,615.34
Other Miscellaneous Local Sources	3495	11,390.80
Total Local	3400	4,593,006.14
TOTAL ESTIMATED REVENUES		131,384,895.25
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
FUND BALANCE, JULY 1, 2006	2800	2,981,143.03
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		134,366,038.28

(Continued)

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)

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APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	59,542,079.22	25,201,765.78	9,958,458.98	11,937,497.64	3,000.00	7,778,040.90	3,795,409.39	867,906.53
Pupil Personnel Services	6100	15,999,057.04	9,337,724.82	3,141,539.23	2,707,550.39	250.00	531,423.35	175,183.48	105,385.77
Instructional Media Services	6200	436,627.40	66,619.00	24,321.00	41,235.00		4,441.80	300,010.60	
Instruction and Curriculum Development Services	6300	22,547,120.17	14,493,972.50	4,446,169.92	1,320,200.79		1,198,676.62	540,698.19	547,402.15
Instructional Staff Training Services	6400	25,086,369.93	10,947,592.43	3,228,111.54	4,388,192.15		4,992,140.43	737,532.85	792,800.53
Instruction Related Technology	6500	355,097.94	244,485.94	110,612.00					
Board	7100								
General Administration	7200	2,814,027.52			1,000.00				2,813,027.52
School Administration	7300	522,386.65	16,400.00	1,764.00	344,797.50		43,987.65	113,079.00	2,358.50
Facilities Acquisition and Construction	7400	101,255.00			42,000.00			59,255.00	
Fiscal Services	7500	57,000.00			57,000.00				
Food Services	7600								
Central Services	7700	318,758.80	33,033.00	13,477.00	200,699.14		65,549.66		6,000.00
Pupil Transportation Services	7800	1,910,493.78	65.00	12.00	64,897.43	2,987.40	3,675.45		1,838,856.50
Operation of Plant	7900	2,083,069.29	977,359.29	290,582.24	293,462.72	6,643.54	281,851.39	103,216.11	129,954.00
Maintenance of Plant	8100	11,318.00			11,318.00				
Administrative Technology Services	8200								
Community Services	9100	2,581,377.54	656,909.51	148,311.46	1,196,752.79		348,765.65	178,309.13	52,329.00
Debt Service	9200								
TOTAL APPROPRIATIONS		134,366,038.28	61,975,927.27	21,363,359.37	22,606,603.55	12,880.94	15,248,552.90	6,002,693.75	7,156,020.50
OTHER FINANCING USES:									
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
FUND BALANCE, JUNE 30, 2007	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		134,366,038.28							

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION V. SPECIAL REVENUE FUND - MISCELLANEOUS - FUND 490

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ESTIMATED REVENUES	Account Number	
Federal Through Local	3280	
Interest, Including Profit on Investment	3430	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Revenues	3000	
OTHER FINANCING SOURCES		
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
FUND BALANCE, JULY 1, 2006	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		
APPROPRIATIONS		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
TOTAL APPROPRIATIONS		
OTHER FINANCING USES:		
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Project Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
FUND BALANCE, JUNE 30, 2007	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION VI. DEBT SERVICE FUNDS

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ESTIMATED REVENUES	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service
STATE SOURCES:								
CO & DS Distributed	3321							
CO & DS Withheld for SBE/COBI Bonds	3322	5,774,358.00	5,774,358.00					
Cost of Issuing SBE/COBI Bonds	3324							
Interest on Undistributed CO & DS	3325							
SBE/COBI Bond Interest	3326							
Racing Commission Funds	3341							
Total State Sources	3300	5,774,358.00	5,774,358.00					
LOCAL SOURCES:								
District Interest and Sinking Taxes	3412	24,510,333.00					24,510,333.00	
Local Sales Tax	3418							
Tax Redemptions	3421							
Excess Fees	3423							
Rent	3425							
Interest, Including Profit on Investment	3430							
Gifts, Grants, and Bequests	3440							
Total Local Sources	3400	24,510,333.00					24,510,333.00	
TOTAL ESTIMATED REVENUES		30,284,691.00	5,774,358.00				24,510,333.00	
OTHER FINANCING SOURCES:								
Sale of Bonds	3710							
Loans	3720							
Proceeds of Certificates of Participation	3750							
Transfers In:								
From General Fund	3610							
From Capital Projects Funds	3630	146,831,254.00						146,831,254.00
From Special Revenue Funds	3640							
Interfund (Debt Service Only)	3650							
From Permanent Fund	3660							
From Internal Service Funds	3670							
From Enterprise Funds	3690							
Total Transfers In	3600	146,831,254.00						146,831,254.00
TOTAL OTHER FINANCING SOURCES		146,831,254.00						146,831,254.00
FUND BALANCES, JULY 1, 2006	2800	129,206,707.02	1,038,605.64				33,303,907.86	94,864,193.52
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		306,322,652.02	6,812,963.64				57,814,240.86	241,695,447.52

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DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION VI. DEBT SERVICE FUNDS (Continued)

Page 10

APPROPRIATIONS	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service
DEBT SERVICE: (Function 9200)								
Redemption of Principal	710	118,133,539.00	3,800,000.00				27,822,813.00	86,510,726.00
Interest	720	40,406,230.00	2,077,206.00				694,125.00	37,634,899.00
Dues and Fees	730	166,225.00					1,000.00	165,225.00
Miscellaneous Expenses	790							
TOTAL APPROPRIATIONS	9200	158,705,994.00	5,877,206.00				28,517,938.00	124,310,850.00
OTHER FINANCING USES:								
Transfers Out: (Function 9700)								
To General Fund	910							
To Capital Projects Funds	930							
To Special Revenue Funds	940							
Interfund (Debt Service Only)	950							
To Permanent Fund	960							
To Internal Service Funds	970							
To Enterprise Funds	990							
Total Transfers Out	9700							
TOTAL OTHER FINANCING USES								
FUND BALANCES, JUNE 30, 2007	2700	147,616,658.02	935,757.64				29,296,302.86	117,384,597.52
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		306,322,652.02	6,812,963.64				57,814,240.86	241,695,447.52

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION VII. CAPITAL PROJECTS FUNDS

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ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.71(2)	380 Voted Capital Improvements	390 Other Capital Projects
Other Federal Through State	3290										
CO & DS Distributed	3321	700,000.00						700,000.00			
Interest on Undistributed CO & DS	3325										
Racing Commission Funds	3341										
Public Education Capital Outlay (PECO)	3391	16,648,728.00				16,648,728.00					
Classrooms First Program	3392										
School Infrastructure Thrift Program	3393										
Effort Index Grants	3394										
Smart Schools Small County Asst. Program	3395										
Class Size Reduction/Capital Funds	3396	30,172,225.00									30,172,225.00
Charter School Capital Outlay Funding	3397										
Other Miscellaneous State Revenue	3399										
District Local Capital Improvement Tax	3413	306,379,168.00							306,379,168.00		
Local Sales Tax	3418	116,000,000.00									116,000,000.00
Tax Redemptions	3421										
Interest, Including Profit on Investment	3430	8,000,000.00							8,000,000.00		
Gifts, Grants, and Bequests	3440	2,500,000.00									2,500,000.00
Miscellaneous Local Sources	3490										
Impact Fees	3496	22,000,000.00									22,000,000.00
Refunds of Prior Year Expenditures	3497										
Total Estimated Revenues		502,400,121.00				16,648,728.00		700,000.00	314,379,168.00		170,672,225.00
OTHER FINANCING SOURCES											
Sale of Bonds	3710										
Loans	3720	250,000,000.00									250,000,000.00
Sale of Capital Assets	3730										
Loss Recoveries	3740										
Proceeds of Certificates of Participation	3750	439,192,286.00									439,192,286.00
Transfers In:											
From General Fund	3610										
From Debt Service Funds	3620										
From Special Revenue Funds	3640										
Interfund (Capital Projects Only)	3650										
From Permanent Fund	3660										
From Internal Service Funds	3670										
From Enterprise Funds	3690										
Total Transfers In	3600										
TOTAL OTHER FINANCING SOURCES		689,192,286.00									689,192,286.00
FUND BALANCES, JULY 1, 2006	2800	435,920,726.00				8,592,086.00			129,116,467.00		298,212,173.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		1,627,513,133.00				25,240,814.00		700,000.00	443,495,635.00		1,158,076,684.00

(Continued)

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION VII. CAPITAL PROJECTS FUNDS (Continued)

Page 12

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.71(2)	380 Voted Capital Improvements	390 Other Capital Projects
Appropriations: (Functions 7400/9200)											
Library Books (New Libraries)	610	447,606.00							395,887.00		51,719.00
Audio-Visual Materials (Non-Consumable)	620	165,198.00							142,886.00		22,312.00
Buildings and Fixed Equipment	630	1,047,285,222.00				7,686,728.00		700,000.00	66,021,467.00		972,877,027.00
Furniture, Fixtures, and Equipment	640	120,580,960.00							66,496,140.00		54,084,820.00
Motor Vehicles (Including Buses)	650	12,420,760.00							10,536,211.00		1,884,549.00
Land	660	72,491,766.00							936,742.00		71,555,024.00
Improvements Other Than Buildings	670	18,259,618.00				362,028.00			10,677,779.00		7,219,811.00
Remodeling and Renovations	680	136,324,943.00				17,192,058.00			85,424,656.00		33,708,229.00
Computer Software	690	17,047,548.00							12,499,110.00		4,548,438.00
Redemption of Principal	710	1,232,503.00							1,232,503.00		
Interest	720	12,124,755.00									12,124,755.00
Dues and Fees	730	1,000.00							1,000.00		
TOTAL APPROPRIATIONS		1,438,381,879.00				25,240,814.00		700,000.00	254,364,381.00		1,158,076,684.00
OTHER FINANCING USES:											
Transfers Out: (Function 9700)											
To General Fund	910	42,300,000.00							42,300,000.00		
To Debt Service Funds	920	146,831,254.00							146,831,254.00		
To Special Revenue Funds	940										
Interfund (Capital Projects Only)	950										
To Permanent Fund	960										
To Internal Service Funds	970										
To Enterprise Funds	990										
Total Transfers Out	9700	189,131,254.00							189,131,254.00		
TOTAL OTHER FINANCING USES		189,131,254.00							189,131,254.00		
FUND BALANCES, JUNE 30, 2007	2700										
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		1,627,513,133.00				25,240,814.00		700,000.00	443,495,635.00		1,158,076,684.00

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION VIII. PERMANENT FUND - FUND 000

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ESTIMATED REVENUES	Account Number	
Federal Direct	3100	
Federal Through State	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues		
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Project Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
FUND BALANCE, JULY 1, 2006	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		
APPROPRIATIONS		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Debt Service: (Function 9200)		
Redemption of Principal	710	
Interest	720	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Appropriations		
OTHER FINANCING USES		
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Project Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
FUND BALANCE, JUNE 30, 2007	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION IX. ENTERPRISE FUNDS

Page 14

ESTIMATED REVENUES	Account Number	Totals	911 Self Insurance Consortium	912 Self Insurance Consortium	913 Self Insurance Consortium	914 Self Insurance Consortium	915 Self Insurance Consortium	921 Other Enterprise	922 Other Enterprise
OPERATING REVENUES:									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues									
NONOPERATING REVENUES:									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
TRANSFERS IN:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Project Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Enterprise Funds Only)	3650								
From Permanent Fund	3660								
From Internal Service Funds	3670								
Total Transfers In	3600								
NET ASSETS, JULY 1, 2006	2880								
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS									
ESTIMATED EXPENSES	Object								
OPERATING EXPENSES: (Function 9900)									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700								
Total Operating Expenses									
NONOPERATING EXPENSES: (Function 9900)									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
TRANSFERS OUT: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Project Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Enterprise Funds Only)	950								
To Permanent Fund	960								
To Internal Service Funds	970								
Total Transfers Out	9700								
NET ASSETS, JUNE 30, 2007	2780								
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS									

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ended June 30, 2007

SECTION X. INTERNAL SERVICE FUNDS

Page 15

ESTIMATED REVENUES	Account Number	Totals	711 Self Insurance	712 Self Insurance	713 Self Insurance	714 Self Insurance	715 Self Insurance	731 Consortium Programs	791 Other Internal Service
OPERATING REVENUES:									
Charges for Services	3481	29,144,081.24							29,144,081.24
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues		29,144,081.24							29,144,081.24
NONOPERATING REVENUES:									
Interest, Including Profit on Investment	3430	10,000.00							10,000.00
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues		10,000.00							10,000.00
TRANSFERS IN:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Project Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Internal Service Funds Only)	3650								
From Permanent Fund	3660								
From Enterprise Funds	3690								
Total Transfers In	3600								
NET ASSETS, JULY 1, 2006	2880	24,992.76							24,992.76
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS, AND NET ASSETS		29,179,074.00							29,179,074.00
ESTIMATED EXPENSES	Object								
OPERATING EXPENSES: (Function 9900)									
Salaries	100	21,297,375.00							21,297,375.00
Employee Benefits	200	7,537,199.00							7,537,199.00
Purchased Services	300	344,500.00							344,500.00
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses	700								
Total Operating Expenses		29,179,074.00							29,179,074.00
NONOPERATING EXPENSES: (Function 9900)									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
TRANSFERS OUT: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Project Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Internal Service Funds Only)	950								
To Permanent Fund	960								
To Enterprise Funds	990								
Total Transfers Out	9700								
NET ASSETS, JUNE 30, 2007	2780								
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS, AND NET ASSETS		29,179,074.00							29,179,074.00

SCHOOL DISTRICT TAXES

School Taxes

For Palm Beach County, school taxes are a significant portion of real estate taxes. The State of Florida uses a combination of state sales tax revenues and local real estate property taxes to fund education. Since Palm Beach County has a large real estate tax base, our property taxpayers shoulder much of the cost of education in Palm Beach County. Of the total \$1.2 billion Florida Education Funding Program (FEFP) dollars provided to Palm Beach County for 2006-2007, local real estate taxes will contribute \$875 million, or 75%. The average local contribution is 53% statewide.

The taxable value of property in Palm Beach County has experienced double digit growth in the last 5 years. The tax base increased \$30 billion to \$161 billion this fiscal year, an increase of 23.79%.

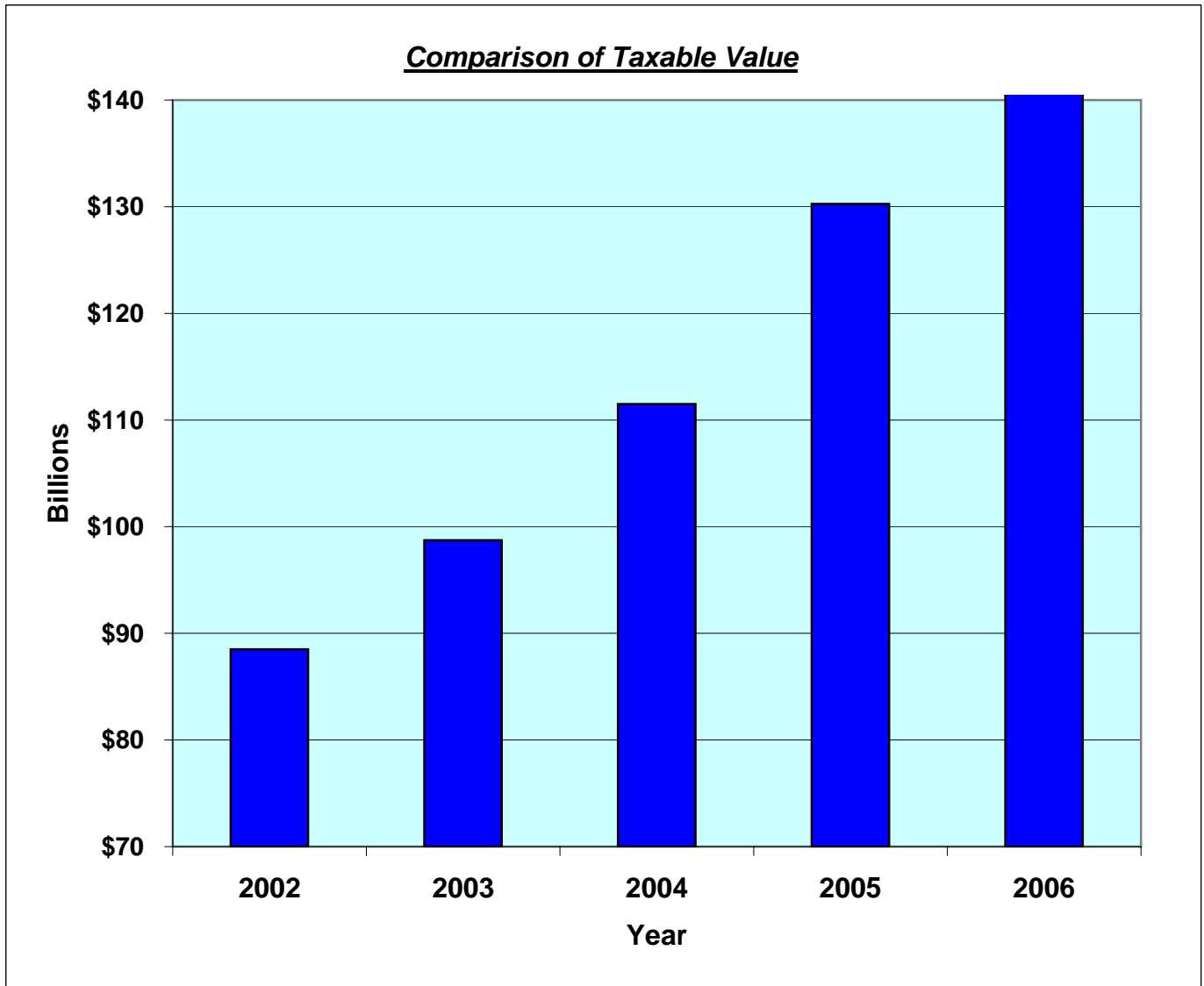
Given the large increase in tax base, the Florida Legislature has continued to reduce the Required Local Effort millage rate that comprises the majority of our operating budget tax levy. Unless a homeowner has experienced an

increase in assessed value greater than 3%, homeowners in Palm Beach County will pay less school tax in 2006 than in 2005. Under current state law, homeowners with homestead exemption, (for primary residence only), may be reassessed a maximum of 3% per year. Taxes for a sample home are shown on page 54. The downward trend for school district tax rates over the last five years is shown on page 55.

The current millage rate of 7.872 mills will generate taxes of \$787.20 per \$100,000 of assessed property value. A homeowner with an assessed value of \$125,000 and eligible for the homestead exemption of \$25,000 would pay \$23.40 less in school taxes than last year. Assuming a 3 % increase in assessed value, the sample homeowner pays \$6.21 more in school taxes than last year.

The total millage rate for 2006 tax year is 7.872 mills, down from 8.106 mills for 2005. This continues an eighteen year trend of lower school property tax rates.

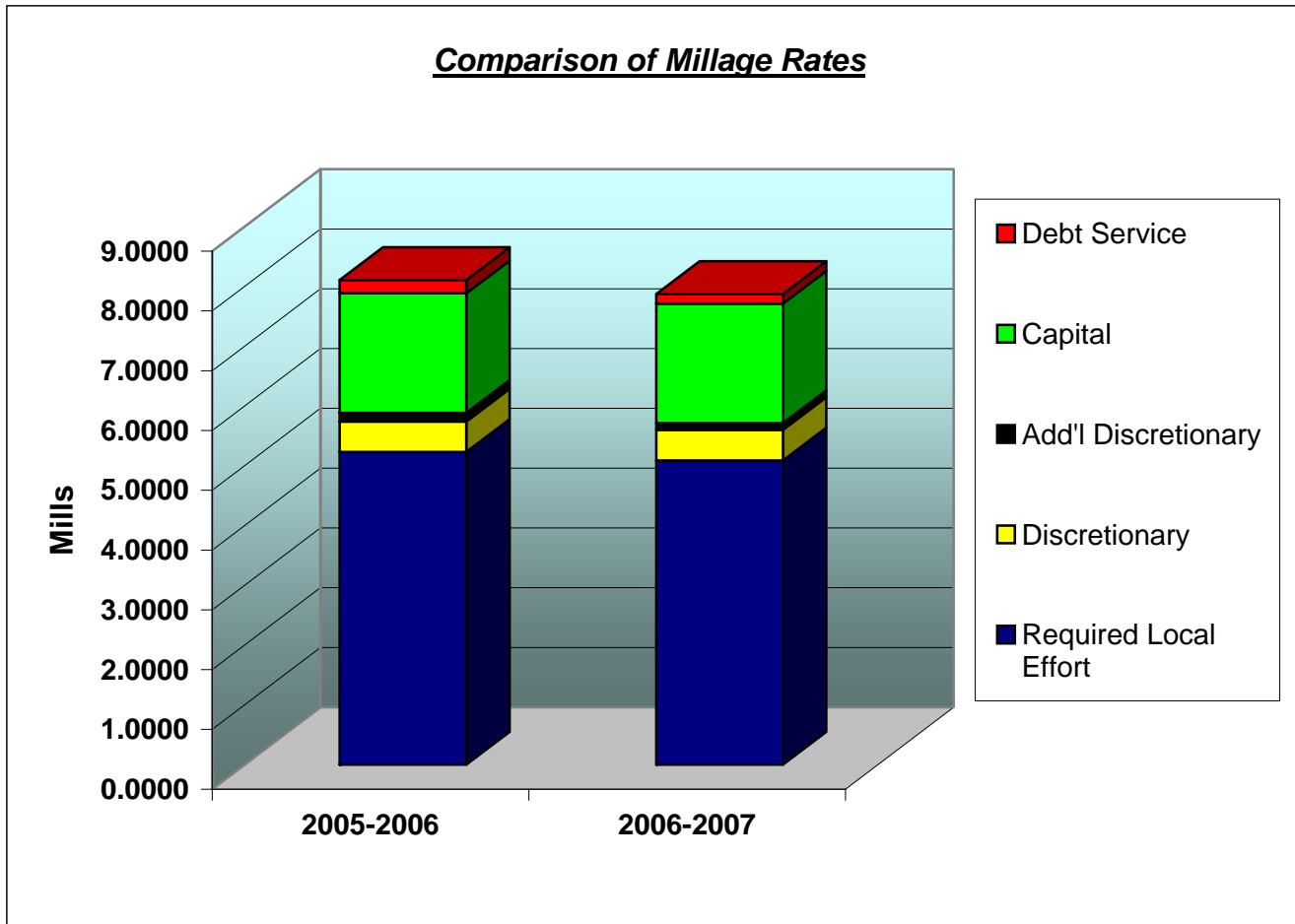
COMPARISON OF PALM BEACH COUNTY GROSS TAXABLE VALUE



Tax Year	Gross Taxable Value *	Incr/(Decr) As Compared to Prior Year	% Incr/(Decr) As Compared to Prior Year
2002	88,507,775,931	\$8,873,596,165	11.14%
2003	98,725,683,959	10,217,908,028	11.54%
2004	111,489,842,579	12,764,158,620	12.93%
2005	\$130,262,743,363	18,772,900,784	16.84%
2006	\$161,252,193,452	\$30,989,450,089	23.79%

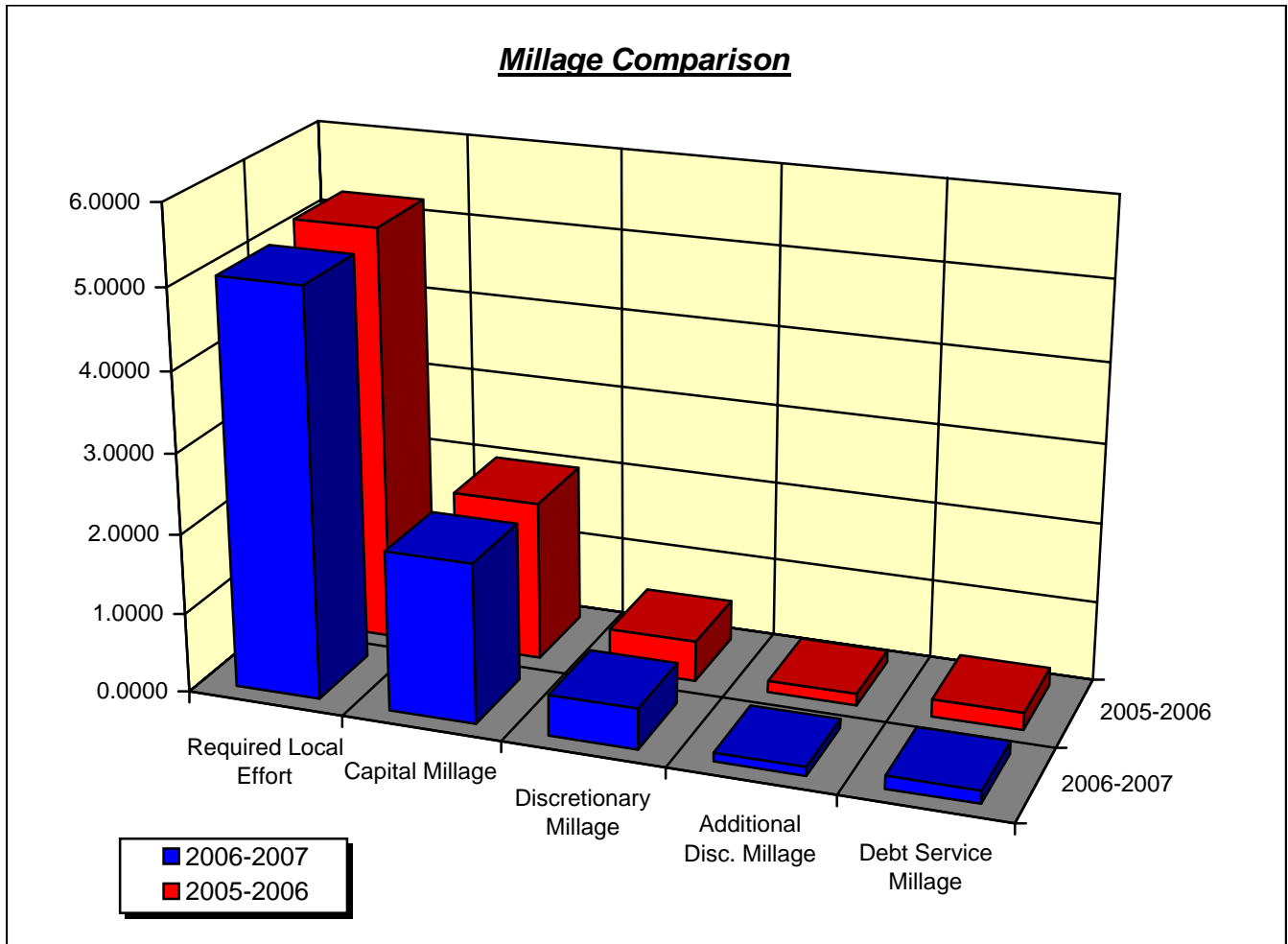
* Gross Taxable Value as of budget adoption.

COMPARISON OF 2005-2006 TO 2006-2007 MILLAGE RATES



	2005-2006 Millage Rate	2006-2007 Millage Rate	Increase/ (Decrease)
<u>Non-Voted Millage:</u>			
Required Local Effort	5.2300	5.0890	(0.1410)
Discretionary	0.5100	0.5100	0.0000
Additional Discretionary	0.1440	0.1130	(0.0310)
Capital	2.0000	2.0000	0.0000
Sub-Total Non-Voted	7.8840	7.7120	(0.1720)
<u>Voted Millage:</u>			
Debt Service	0.2220	0.1600	(0.0620)
Total Voted & Non-Voted Millage	8.1060	7.8720	(0.2340)

COMPARISON OF 2005-2006 TO 2006-2007 MILLAGE AND ROLLED BACK RATE



	2006-2007			% Incr/(Decr) As Compared To Rolled Back Millage Rate
	2005-2006 Millage Rate	Rolled Back Millage Rate	Millage Rate	
Taxable Value	\$130,344,516,337 *		\$161,252,193,452 **	23.71%
<u>Non-Voted Millage:</u>				
Required Local Effort	5.2300	4.3428	5.0890	17.18%
Discretionary	0.5100	0.4235	0.5100	20.43%
Additional Discretionary	0.1440	0.1196	0.1130	(5.52%)
Capital	2.0000	1.6607	2.0000	20.43%
Sub-Total Non-Voted	7.8840	6.5466	7.7120	17.80%
<u>Voted Millage:</u>				
Debt Service	0.2220	0.1840	0.1600	(13.04%)
Total Voted & Non-Voted Millage	8.1060	6.7306	7.8720	16.96%

* Final Certification of Taxable Value for 2005.

** Certification of School Taxable Value 7/1/06.

COMPARISON OF HOMEOWNER PROPERTY TAXES TAX YEAR 2005 TO 2006



2005 Tax Year			2006 Tax Year		
	Sample Home		Sample Home (With No Increase in Assessed Value)	Sample Home * (With 3% Increase in Assessed Value)	
Assessed Value	\$125,000		\$125,000	\$128,750	
Homestead Exemption	25,000		25,000	25,000	
Taxable Value	\$100,000		\$100,000	\$103,750	
	<u>Millage</u>	<u>Taxes</u>	<u>Millage</u>	<u>Taxes</u>	<u>Taxes</u>
Required Local Effort	5.2300	\$523.00	5.0890	\$508.90	\$527.98
Discretionary	0.6540	65.40	0.6230	62.30	64.64
Capital Projects	2.0000	200.00	2.0000	200.00	207.50
NON-VOTED	<u>7.8840</u>	<u>\$788.40</u>	<u>7.7120</u>	<u>\$771.20</u>	<u>\$800.12</u>
Debt Service	0.2220	22.20	0.1600	16.00	16.60
NON-VOTED & VOTED	<u>8.1060</u>	<u>\$810.60</u>	<u>7.8720</u>	<u>\$787.20</u>	<u>\$816.72</u>
Decrease from prior year due to decrease in millage rates:			-\$23.40		
Net decrease from change in millage rate (-\$23.40) and increase in assessed value (\$29.52):			\$6.12		

* Reflects an increase of 3% in assessed value from 2005 to 2006. Under current legislation, homeowners with homestead exemption and no transfer of title or remodeling may not be reassessed more than 3% per year.

SAMPLE TAX BILL

NOTICE OF PROPOSED PROPERTY TAXES AND PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENTS

Property Control No. XX-XX-XX-XX-XXX-XXXX				2006 PROPOSED AD VALOREM TAXES				DO NOT PAY THIS IS "NOT" A BILL	
Legal Description of Property: SAMPLE HOME				The taxing authorities which levy property taxes against your property will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND OR ALTER its proposal at the hearing.					
CODE #	TAXING AUTHORITY	YOUR PROPERTY TAXES LAST YEAR	YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS MADE	CODE #	A PUBLIC HEARING ON THE PROPOSED TAXES AND BUDGET WILL BE HELD:			YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS MADE	
75	PB COUNTY	429.10	430.00	75	PALM BEACH COUNTY (561) 355-3996			369.40	
	FIRE MSTU	298.90	298.00		9/07 6:00 PM 301 N. OLIVE AVNUE 6TH FL			259.30	
75	LIBRARY	54.50	56.50		WEST PALM BEACH 33401			47.30	
	PUBLIC SCHOOLS				PBC SCHOOL BOARD (561) 434-8837				
76	By State Law	523.00	508.90	76	9/13 5:05 PM 3300 FOREST HILL BLVD			434.30	
76	By Local Board	265.40	262.30		WEST PALM BEACH 33406			220.40	
77	SFWM D	57.60	59.70	77	SO FLA WATER MGT DIST (561) 686-8800			49.30	
77	EVERGLADES				9/13 5:15 PM 3301 GUN CLUB ROAD				
	CONST. PROJ.	9.60	10.00		WEST PALM BEACH 33406			8.30	
	Independent Special districts								
93	F.I.N.D.	3.70	3.80	93	FLA INLAND NAVIG DIST (561) 627-3386			3.20	
					9/06 6:00 PM 56 N BROADWAY ST				
					FELLSMERE 32948				
94	CHILD SERV	66.40	62.00	94	CHILDRENS SVC COUNCIL (561) 655-1010			57.20	
					9/14 6:00 PM 1919 N FLAGLER DR				
					WEST PALM BEACH 33407				
96	HEALTH	104.20	103.00	96	PBC HEALTH CARE DIST (561) 659-5526			89.70	
					9/11 6:00 PM 324 DATURA ST SUITE 401				
					WEST PALM BEACH 33401				
	INLET	8.80	9.20		JUPITER INLET DIST (561) 746-2223				
	Voter approved Debt Payments				9/12 7:00 PM 400 N DELAWARE BL				
75	COUNTY DEBT	26.00	19.70		JUPITER 33458			19.70	
76	SCHOOL DEBT	22.20	16.00					16.00	
	LIBRARY DEBT	5.80	3.40					3.40	
	Total Ad Valorem	1,875.20	1,842.50					1,577.50	
	Property Taxes	COLUMN 1	COLUMN 2					COLUMN 3	
		See Reverse Side for Explanation						See Reverse Side For Explanation	
				*For Details On Independent Special Districts and Voter					
				Approved Debt, Contact Your Tax Collector At (561) 355-2264.					
								For Explanation	

*For Details On Independent Special Districts and Voter Approved Debt, Contact Your Tax Collector At (561) 355-2264.

YOUR PROPERTY VALUE LAST YEAR	MARKET VALUE	YOUR PROPERTY VALUE THIS YEAR	ASSESSED VALUE
125,000		125,000	
125,000		125,000	
25,000		25,000	
100,000		100,000	
	EXEMPTIONS		
	TAXABLE VALUE		

IF YOU FEEL THE MARKET VALUE OF YOUR PROPERTY IS INACCURATE OR DOES NOT REFLECT FAIR MARKET VALUE, CONTACT YOUR PROPERTY APPRAISER AT:

Agriculture	(561) 355-2646
GOVERNMENTAL CENTER - 5th FLOOR	Commercial (561) 355-4090
301 N. OLIVE AVE.	Condominium (561) 355-2690
WEST PALM BEACH, FLORIDA 33401	Exemptions (561) 355-2866
	Residential SEE INSERT

EXPLANATION:

By State Law - (\$508.90) This portion of the Palm Beach Schools Tax Levy is State mandated. The millage rate of **5.089 mills** is set by the State.

By Local Board - (\$262.30) This portion of the Palm Beach Schools Tax Levy is determined by the School Board. The millage rate is **2.623 mills**.

By Voter Approval - (\$16.00) This Tax Levy pertains to the School Board Debt Service of **0.160 mills**.

IF THE PROPERTY APPRAISER'S OFFICE IS UNABLE TO RESOLVE THE MATTER AS TO MARKET VALUE, YOU MAY FILE A PETITION. PETITION FORMS ARE AVAILABLE FROM THE COUNTY PROPERTY APPRAISER'S OFFICE. YOUR PETITION MUST BE FILED WITH THE CLERK OF THE VALUE ADJUSTMENT BOARD ON OR BEFORE:

09/15/06 5:00 PM
AT 301 N. OLIVE AVNUE, WEST PALM BEACH, FLORIDA 33401

MILLAGE RATES AND HOMEOWNER PROPERTY TAXES Five Year History

**Sample Homeowner Property Taxes Based on an Assessed Value of \$125,000
with a \$25,000 Homestead Exemption:**

Assessed Value	\$125,000
Homestead Exemp	25,000
Taxable Value	\$100,000

	2002		2003		2004		2005		2006	
	Millage	Taxes	Millage	Taxes	Millage	Taxes	Millage	Taxes	Millage	Taxes
Required Local Effort	5.8190	\$581.90	5.6520	\$565.20	5.5660	\$556.60	5.2300	\$523.00	5.0890	\$508.90
Discretionary	0.6080	60.80	0.5990	59.90	0.5920	59.20	0.6540	65.40	0.6230	62.30
Capital Projects	2.0000	200.00	2.0000	200.00	2.0000	200.00	2.0000	200.00	2.0000	200.00
NON-VOTED	8.4270	\$842.70	8.2510	\$825.10	8.1580	\$815.80	7.8840	\$788.40	7.7120	\$771.20
Debt Service	0.3520	35.20	0.3200	32.00	0.2740	27.40	0.2220	22.20	0.1600	16.00
NON-VOTED & VOTED	8.7790	\$877.90	8.5710	\$857.10	8.4320	\$843.20	8.1060	\$810.60	7.8720	\$787.20

Note: The Millage Rate reflects the amount of Taxes per \$1,000 of Taxable Value.

ESTIMATED PROPERTY TAX LEVIES AND COLLECTIONS

	2002	2003	2004	2005	2006
Total Palm Beach County Gross Taxable Value *	\$88,507,775,931	\$98,725,683,959	\$111,489,842,579	\$130,262,743,363	\$161,252,193,452
Property Taxes Levied	\$777,009,765	\$846,177,837	\$940,082,353	\$1,055,909,798	\$1,269,377,267
Tax Collections **					
Required Local Effort	\$489,275,411	\$530,097,687	\$589,524,841	\$647,210,440	\$779,581,792
Discretionary	51,122,091	56,179,850	62,701,887	80,932,242	95,437,111
Capital Projects	168,164,774	187,578,800	211,830,701	247,499,212	306,379,168
Debt Service	29,597,000	30,012,608	29,020,806	27,472,413	24,510,333
Total Collections	\$738,159,276	\$803,868,945	\$893,078,235	\$1,003,114,307	\$1,205,908,404

* Gross Taxable Value as of budget adoption.

** Based upon 95% collectability of Palm Beach County's Gross Taxable Value.

CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 01/03

SECTION I

2006 Year

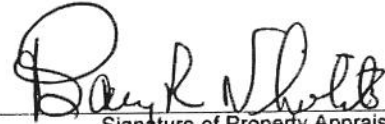
PALM BEACH County

To PBC School Board

(Name of Taxing Authority)

(1) Current Year Taxable Value of Real Property for Operating Purposes	\$ 154,643,853,885
(2) Current Year Taxable Value of Personal Property for Operating Purposes	\$ 6,528,241,418
(3) Current Year Taxable Value of Centrally Assessed for Operating Purposes	\$ 80,098,149
(4) Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3) = (4)	\$ 161,252,193,452
(5) Current Year Net New Taxable Value (New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations - Deletions)	\$ 4,281,091,434
(6) Current Year Adjusted Taxable Value (4) - (5) = (6)	\$ 156,971,102,018
(7) Prior Year Final Gross Taxable Value (From Prior Year Applicable Form DR-403 Series)	\$ 130,344,516,337

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at West Palm Beach, FL, this the 30TH day of JUNE 2006


Signature of Property Appraiser

SEE INSTRUCTIONS ON REVERSE SIDE

SECTION II

LOCAL BOARD MILLAGE INCLUDES DISCRETIONARY AND CAPITAL OUTLAY

(8) Prior Year State Law Millage Levy (Required Local Effort - RLE)	\$ 5.230	Per \$1,000
(9) Prior Year Local Board Millage Levy (Discretionary & Capital Outlay)	\$ 2.654	Per \$1,000
(10) Prior Year State Law Proceeds (8) x (7)	\$ 681,701,820	
(11) Prior Year Local Board Proceeds (9) x (7)	\$ 345,934,346	
(12) Prior Year Total State Law & Local Board Proceeds (10) + (11) = (12)	\$ 1,027,636,166	
(13) Current Year State Law Rolled-Back Rate (10) / (6)	\$ 4.3428	Per \$1,000
(14) Current Year Local Board Rolled-Back Rate (11) / (6)	\$ 2.2038	Per \$1,000
(15) Current Year Proposed State Law Millage Rate	\$ 5.089	Per \$1,000
(16) Current Year Proposed Local Board Millage Rate	\$ 2.623	Per \$1,000
Capital Outlay: <u>2.000</u> Basic Discretionary: <u>0.510</u> Supplemental Discretionary: <u>0.113</u> Additional: <u>0.000</u>		
(17) Current Year State Law Proceeds (15) X (4)	\$ 820,612,412	
(18) Current Year Local Board Proceeds (16) X (4)	\$ 422,964,503	
(19) Current Year Total State Law & Local Board Proceeds (17) + (18) = (19)	\$ 1,243,576,915	
(20) Current Year Proposed State Law Rate as a Percent Change of State Law Rolled-Back Rate $\{[(15) + (13)] - 1\} \times 100$	17.18	%
(21) Current Year Total Proposed Rate as a Percent Change of Rolled-Back Rate $\{[(15) + (16)] / [(13) + (14)] - 1\} \times 100$	17.80	%
(22) Current Year VOTED DEBT Service Millage Levy	\$ 0.160	Per \$1,000

Date, Time and Place of the final Public Budget Hearing: September 13, 2006 at 5:05 pm, Winona Webb Jordan Board Chambers, Milton-Holland Educational Services Center, 3300 Forest Hill Blvd., West Palm Beach, Florida 33406

I do hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief, FURTHER, I certify that all millages comply with the provisions of Section 200.071 or 200.081, F.S. WITNESS my hand and official signature at West Palm Beach Florida, this the 26 day of July 2006

 Superintendent
Signature and title of Chief Administrative Officer

3300 Forest Hill Boulevard
Mailing Address

West Palm Beach, FL 33406
City State Zip

Same
Address of Physical Location
Michael J. Burke
Name of Contact Person

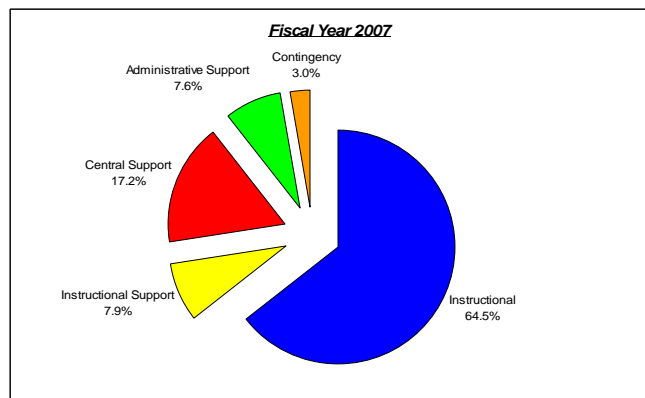
561-434-8837 561-434-8568
Phone # Fax #

GENERAL FUND

General Fund

The General Fund is used to account for all financial activities not required to be reported in another designated fund. By law, schools are required to report grants, food service, debt service, capital projects and internal service operations in separate funds. The day-to-day operation of school centers, area offices and central offices is accounted for in the General Fund. Included are costs for employee salaries and benefits, textbooks, supplies, equipment, utilities, transportation and other expenses for the direct operation of schools and departments.

The General Fund budget for 2006-2007 is \$1,445,548,796, a \$90.1 million increase over the 2005-2006 budget. The budget is allocated to the following functions:



The School District is allocating 64.5% of the operating budget to Instruction, which exceeds the 63.1% allocated in 2005-2006.

FEFP Funding

The Florida Education Finance Program provides the funding for General Fund expenditures. The funding formula requires a combination of state and local funds to fund education. For 2006-2007, FEFP funds provided to Palm Beach County total \$1,223,098,407. Of that amount, the state is providing \$348,079,504, and local real estate taxes are providing \$875,018,903. Under the State's education budget, Palm Beach County taxpayers continue to fund a larger portion locally each year.

The state designates a large portion of FEFP funds for specific purposes, restricting the District's discretionary use of the funds. For 2006-2007, a total of \$326,944,143 is earmarked for class size reduction, Exceptional Student Education, Supplemental Academic Instruction, instructional materials, transportation, reading and other specific uses.

The class size reduction categorical is having a large impact on school funding. The amount allocated to Palm Beach increased \$40.5 million, compared to 2005-2006. Therefore, of the \$116.0 million additional revenue available for 2006-2007, \$40.5 million of it must be used for class size reduction. Increases in other categorical allocations have the same effect.

Detailed FEFP funding information is provided on page 67.

DCD impact

The District Cost Differential is a mechanism used by the State to adjust individual school district funding according to the cost of living in each county. For FY 2005, the State changed the funding formula, which lowered the cost of living adjustment provided to South Florida school districts. Prior to the change, Palm Beach County's factor was 1.0599 in FY 2004. Following the calculation change, Palm Beach County's factor was lowered to 1.0468 for FY 2005 and is now 1.0372 for FY 2006. Lost funding for the School District of Palm Beach County totals \$22 million this year, \$18 million for 2005-2006, and \$9 million for 2004-2005.

Contingency reserve status

The contingency reserve was utilized for repairs for Hurricane Wilma in FY 2006. Through a combination of FEMA reimbursement and appropriation of one-time revenues, the contingency fund has been restored to the FY 2006 adopted level of \$39.4 million.

General Fund

Staffing Changes

For 2006-2007, basic instruction teachers are increasing by 464.5 positions to address class size requirements at the school level. Offsetting decreases to support and administrative positions create a net increase of 400 positions funded by the General Fund. A complete schedule of personnel changes by function is provided on pages 76-77.

Revenue Forecasting

The Florida Education Finance Program bases financial support for education upon individual student participation in a particular educational

program rather than upon the number of teachers or classrooms. FEFP funds are primarily generated by multiplying the number of full-time equivalent (FTE) students in each of the educational programs by cost factors to obtain weighted FTEs. Weighted FTEs are then multiplied by a base student allocation and by the district cost differential to determine the state and local FEFP funds. Program cost factors are determined by the Legislature and represent relative cost differences among the FEFP programs.

A flow chart of the State FEFP funding process is shown on page 79.

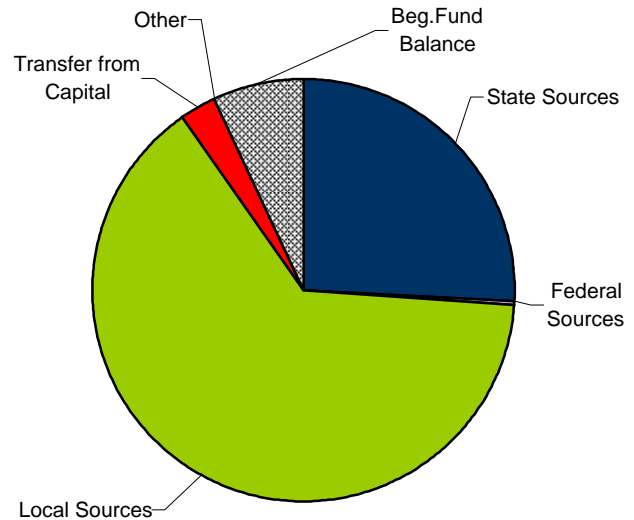
GENERAL FUND BUDGET

TENTATIVE 2006-2007 REVENUE & APPROPRIATIONS (\$ mil.)

REVENUE

	<u>Tentative Budget</u>	<u>% of Total</u>
Federal Sources	\$3.1	0.21%
State Sources	373.5	25.84%
Local Sources	927.5	64.16%
Transfer from Capital	42.3	2.93%
Other	0.0	0.00%
Beg.Fund Balance	99.2	6.86%
TOTAL REVENUE	<u>\$1,445.5</u>	100.00%

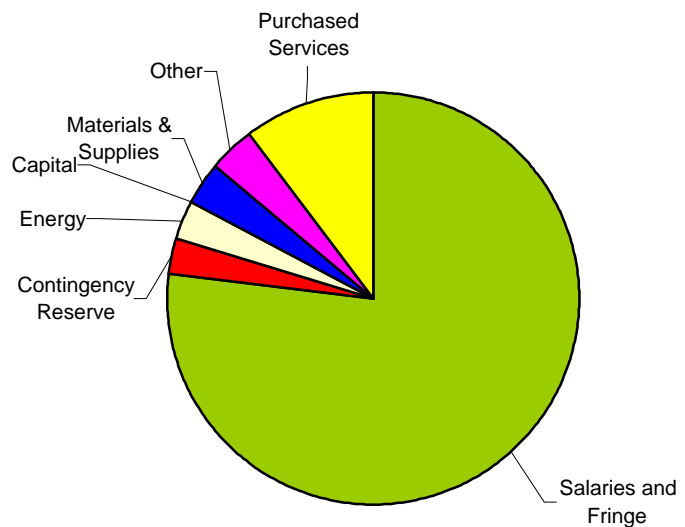
2006-2007 Tentative Revenue



APPROPRIATIONS

	<u>Tentative Budget</u>	<u>% of Total</u>
Salaries and Fringe	\$1,111.8	76.92%
Purchased Services	147.0	10.17%
Energy Services	44.1	3.05%
Materials & Supplies	45.1	3.12%
Capital	2.8	0.19%
Other Expenses	55.4	3.83%
Sub-Total	\$1,406.1	
Contingency Reserve	39.4	2.73%
TOTAL BUDGET	<u>\$1,445.5</u>	100.00%

2006-2007 Tentative Appropriations



GENERAL FUND APPROPRIATIONS COMPARISON OF FY 2006 TO FY 2007

Category	State Function	FY 2006 June Amended Appropriations	FY 2007 Tentative Appropriations	Increase/ (Decrease)	
Instruction	5000	\$830,367,635	\$910,130,187	\$79,762,552	*
Community Services	9100	25,999,152	23,172,942	(2,826,211)	*
Total Instructional Programs		\$856,366,787	\$933,303,128	\$76,936,341	
Instructional Support Services					
Pupil Personnel Services	6100	\$39,797,763	\$43,441,608	\$3,643,845	*
Instructional Media Services	6200	17,610,067	18,131,482	521,414	
Instruction & Curriculum Dev. Serv.	6300	29,860,987	31,616,681	1,755,694	*
Instructional Staff Training Services	6400	17,400,554	15,253,288	(2,147,267)	*
Instruction Related Technology	6500	4,898,311	5,324,571	426,260	
Total Instructional Support Services		\$109,567,682	\$113,767,629	\$4,199,946	
Central Support Services					
Facilities Acquisition & Construction	7400	\$635,887	\$545,495	(\$90,392)	
Fiscal Services	7500	4,519,477	4,712,164	192,687	
Central Services	7700	14,025,338	14,542,115	516,777	
Pupil Transportation Services	7800	44,450,095	44,144,811	(305,284)	
Operation of Plant	7900	124,693,708	133,547,906	8,854,199	*
Maintenance of Plant	8100	49,315,991	43,830,603	(5,485,388)	*
Administrative Technology Services	8200	5,476,647	5,755,117	278,470	
Debt Service	9200	1,357,299	1,662,287	304,988	
Total Central Support Services		\$244,474,442	\$248,740,498	\$4,266,056	
Administrative Support Services					
Board	7100	\$5,072,500	\$5,441,309	\$368,809	
General Administration	7200	7,207,572	7,350,832	143,260	
School Administration	7300	93,342,106	97,545,400	4,203,293	*
Total Administrative Support Services		\$105,622,178	\$110,337,541	\$4,715,362	
Countywide Costs					
Board Contingency Fund	2700	\$39,400,000	\$39,400,000	\$0	
Transfers Out	9700	0	0	0	
Total Countywide Costs		\$39,400,000	\$39,400,000	\$0	
GRAND TOTAL		\$1,355,431,090	\$1,445,548,796	\$90,117,706	

* Descriptions of these functional areas as defined by the State Department of Education's Financial and Program Cost Accounting manual ("Red Book") are on the following pages. Variations greater than one tenth of one percent of the total budget, (.1% * \$1,445,548,796 = \$1,445,549), are also explained.

DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF VARIANCES IN APPROPRIATIONS

The following pages explain the different functional areas in which the school district accounts for its operations. The descriptions are from the State Department of Education's "Redbook". These descriptions should provide insight into the preceding pages of appropriation comparisons. The bold face type indicates explanations of variances greater than one tenth of one percent (\$1,445,549) when comparing the FY 2007 budget to FY 2006.

The overall increase from the FY 2006 budget to the FY 2007 tentative budget is \$90,117,706.

5000 **Instruction.** Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Included here are the activities of aides or assistants of any type which assist in the instructional process. Instruction encompasses the following: 5100 Basic (FEFP K-12), 5200 Exceptional, 5300 Vocational-Technical, 5400 Adult General, 5500 Pre-kindergarten and 5900 Other Instruction.

Class size reduction, student growth, and teacher salary increases account for the \$79.8 million budget increase. Included in this amount is the \$40.5 million mandate to reduce class size. The instructional increase also reflects the 5.84% FY2007 CTA salary settlement. Increased Florida Retirement System (FRS) and health insurance costs are visible in the instruction function because the majority of the district's employees are teachers in the classroom.

6000 **Instructional Support Services.** Provides administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Instructional Support Services encompasses the following:

6100 Pupil Personnel Services. Those activities which are designed to assess and improve the well being of pupils and to supplement the teaching process. Pupil Personnel Services encompasses the following: Attendance and Social Work; Guidance Services; Health Services; Psychological Services; Parental Involvement; and Other Pupil Personnel Services

This increase is attributed to CTA salary, FRS, and health insurance increases.

6200 Instructional Media Services. Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials.

6300 Instruction and Curriculum Development Services. Activities designated to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils. Included in this function are the following instructional support specialists: primary, technology, learning resource, and behavioral.

This increase is attributed to CTA salary, FRS, and health insurance increases.

6400 Instructional Staff Training Services. Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credits, sabbatical leaves, and travel leaves.

This decrease reflects the reduction of K-2 reading coaches. Reading coaches continued to be funded through Reading First and K-12 Literacy.

DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF VARIANCES IN APPROPRIATIONS

6500 Instruction Related Technology. Technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related costs that are related to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology centers, instructional networks, and similar operations should be captured in this code.

7000 General Support Services. Consist of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.

7100 Board. Consists of the activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of Board Attorney and other legal services, independent auditors, internal auditors that report directly to the Board, negotiators, lobbyists, etc.

7200 General Administration (Superintendent's Office). Consists of those activities performed by the superintendent and assistant superintendents in general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the superintendent.

7300 School Administration (Office of the Principal). Consists of those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff.

Administrative costs increased to include FY2006 mid-year salary adjustments and the assumption of the two Survivors alternative education sites.

7500 Fiscal Services. Consists of those activities concerned with fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.

7700 Central Services. Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities are defined in the following sub-functions: 7710 Planning, Research, Development, and Evaluation Services; 7720 Information Services; 7730 Staff Services; 7740 Statistical Services; 7760 Internal Services; and 7790 Other Central Services.

7800 Pupil Transportation Services. Consists of those activities which have as their purpose the conveyance of pupils to and from school activities, either between home and school, school and school, or on trips for curricular or co-curricular activities.

7900 Operation of Plant. Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, including telephone service, custodial costs, and insurance costs associated with the school buildings. Includes cleaning, disinfecting, heating, moving furniture, caring for grounds, school crossing guards, security and other such activities that are performed on a daily, weekly, monthly or seasonal basis.

Rising utility and property insurance premiums account for this increase.

DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF VARIANCES IN APPROPRIATIONS

8100 Maintenance of Plant. Consists of activities that are concerned with keeping the grounds, buildings, and equipment at an acceptable level of efficiency through repairs or preventative maintenance.

The FY 2006 maintenance budget was increased by \$9.2 million to cover repair costs associated with Hurricane Wilma. These amounts are not budgeted in FY 2007.

8200 Administrative Technology Services. Technology activities that support the school district's information technology systems, including support of the administrative networks, maintenance of administrative information systems, and administrative and managerial data processing. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.

9100 Community Services. Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

Community Services is made up primarily of the after-school care (SACC) programs. We anticipate receiving more fee revenue for this program during FY 2007, and the decrease will be eliminated by year-end.

9200 Debt Service. Expenditures for the retirement of debt and expenditures for interest on debt including interest on current loans.

9700 Transfer of Funds. These are budgeted transactions which withdraw money from one fund and place it in another fund within the same government reporting entity.

2700 Ending Fund Balance. The excess of total projected revenue and beginning fund balance over the total appropriations. This ending fund balance may be designated or designated.

GENERAL FUND BUDGET

Five Year History

REVENUE

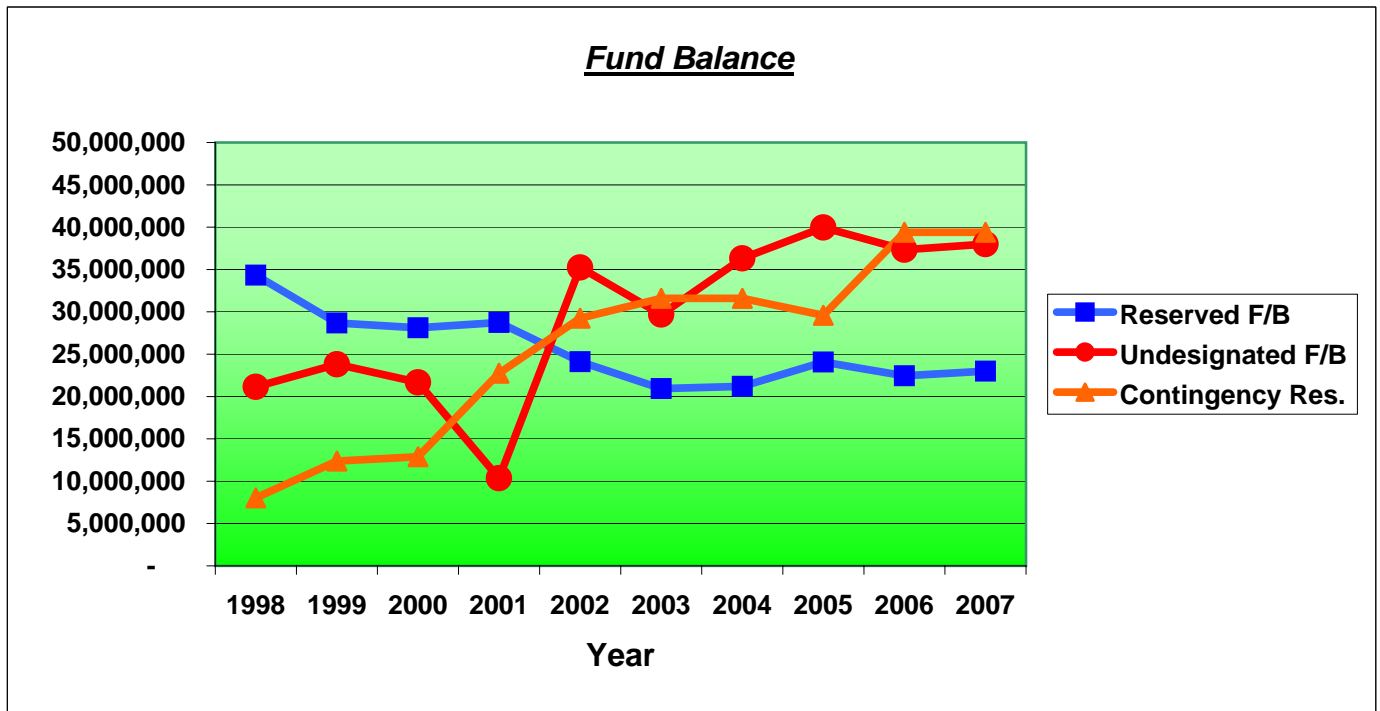
	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Amended Budget	2006-07 Estimated Revenue
Total Federal Revenue	\$4,836,248	\$4,024,432	\$3,997,045	\$4,728,990	\$3,067,000
Total State Revenue	374,247,591	410,382,836	410,750,600	403,616,103	373,462,123
Total Local Revenue	580,958,360	632,863,453	705,112,475	789,703,526	927,533,824
Total Other Revenue	3,944,758	3,901,394	12,261,922	20,042,470	0
Total Incoming Transfers	32,850,000	33,000,000	40,155,460	43,704,811	42,300,000
Beginning Fund Balance	88,602,208	82,232,521	89,124,462	93,635,190	99,185,849
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	\$1,085,439,165	\$1,166,404,636	\$1,261,401,964	\$1,355,431,090	\$1,445,548,796

EXPENDITURES

	Account Number	2002-03 Actual	2003-04 Actual	2004-05 Actual	2004-05 Amended Appropriations	2005-06 Tentative Appropriations
Instructional Services	5000	\$622,285,486	\$676,415,334	\$738,082,477	\$830,367,635	\$910,130,187
Support Services:						
Pupil Personnel	6100	34,641,787	35,252,853	36,393,491	39,797,763	43,441,608
Media Services	6200	15,492,410	16,663,286	16,613,981	17,610,067	18,131,482
Curriculum Development	6300	42,470,663	39,357,822	32,192,067	29,860,987	31,616,681
Instructional Staff Training	6400	5,641,974	8,684,343	14,196,154	17,400,554	15,253,288
Instruction Related Technol	6500	0	0	0	4,898,311	5,324,571
Board of Education	7100	4,683,229	3,988,186	4,189,517	5,072,500	5,441,309
General Administration	7200	6,778,439	6,944,892	6,855,033	7,207,572	7,350,832
School Administration	7300	71,901,070	78,377,944	82,066,840	93,342,106	97,545,400
Fac. Acquisition & Constr.	7400	3,603,618	2,345,334	2,035,579	635,887	545,495
Fiscal Services	7500	4,420,081	4,467,256	4,297,823	4,519,477	4,712,164
Central Services	7700	17,428,873	17,941,347	18,302,267	14,025,338	14,542,115
Pupil Transportation	7800	32,129,224	35,223,591	39,748,214	44,450,095	44,144,811
Operations of Plant	7900	93,019,015	100,173,686	107,411,422	124,693,708	133,547,906
Maintenance of Plant	8100	29,866,410	32,082,635	44,884,126	49,315,991	43,830,603
Administrative Tech Svcs	8200	0	0	0	5,476,647	5,755,117
Community Services	9100	18,132,508	18,846,425	19,725,287	25,999,152	23,172,942
Debt Service	9200	711,857	515,240	772,494	1,357,299	1,662,287
Total Instructional & Support Serv.		\$1,003,206,644	\$1,077,280,174	\$1,167,766,773	\$1,316,031,090	\$1,406,148,796
Reserves & Ending Fund Balance		82,232,521	89,124,462	93,635,190	39,400,000	39,400,000
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE		\$1,085,439,165	\$1,166,404,636	\$1,261,401,964	\$1,355,431,090	\$1,445,548,796

GENERAL FUND BUDGET

Fund Balance & Contingency Reserve



Fiscal Year	Reserved Fund Balance	Undesignated Fund Balance	Contingency Reserve	Total Fund Balance	Adopted Gen. Fund Appropriations	Contingency % of G/F Approp.
1998	34,339,896	21,148,767	8,028,000	63,516,663	801,152,118	1.00%
1999	28,687,495	23,815,966	12,378,000	64,881,461	871,389,974	1.42%
2000	28,115,983	21,679,708	12,893,258	62,688,949	888,728,388	1.45%
2001	28,741,597	10,352,241	22,742,000	61,835,838	921,117,082	2.47%
2002	24,108,244	35,241,963	29,252,000	88,602,207	975,078,646	3.00%
2003	20,945,955	29,686,566	31,600,000	82,232,521	1,053,070,385	3.00%
2004	21,207,744	36,316,718	31,600,000	89,124,462	1,134,753,799	2.78%
2005	24,083,405	39,963,269	29,588,516	93,635,190	1,232,201,952	2.40%
2006	22,450,991	37,334,858	39,400,000	99,185,849	1,312,820,828	3.00%
Projected 2007	23,000,000	38,000,000	39,400,000	100,400,000	1,398,206,542	2.82%

Contingency Reserve Policy:

To enhance the financial integrity of the District, adequate funds for contingency reserves must be maintained in order to meet unexpected and emergency needs for funds. It is critical for any organization to have the ability to provide for unanticipated financial needs and to avoid a budget deficit.

The School Board has implemented a policy (P-2.55) to build a contingency reserve within the General Fund to a level that is equal to three (3) percent of the total General Fund appropriations and outgoing transfers. Beginning with FY97, this reserve for contingency was built in annual increments of .5% of the current year's operating budget. Any shortfall in an individual year due to an authorized contingency fund disbursement shall be recaptured the following year. The contingency reserve is controlled solely by the School Board.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY
Florida Education Finance Program (FEFP) Detail

	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2007 vs. FY 2006 Incr./(Decr.)
	2002-2003 Final Calculation	2003-04 Final Calculation	2004-05 Final Calculation	2005-06 Fourth Calculation	2006-07 Second Calculation	
1 K-12 Unweighted FTE's	162,549.88	168,010.57	172,257.68	172,527.62	173,442.50	914.88
2 K-12 Weighted FTE's (Funded)	179,560.75	186,010.11	191,491.29	191,666.11	191,672.01	5.90
3 State Base Student Alloc (BSA)	\$3,537.11	\$3,630.03	\$3,670.26	\$3,742.42	\$3,981.61	\$239.19
4 District Cost Differential (DCD)	1.0564	1.0599	1.0468	1.0372	1.0307	(0.0065)
5 Palm Beach County Schools BSA	\$3,736.60	\$3,847.47	\$3,842.03	\$3,881.64	\$4,103.85	\$222.21
6 WTD FTE x BSA x DCD	\$670,947,238	\$715,668,095	\$735,714,930	\$743,978,460	\$786,592,302	\$42,613,842
7 DCD Transition Supplement			200,442	379,284	442,738	63,454
8 ESE BLOCK GRANT	62,236,138	64,124,481	66,251,596	69,628,452	75,161,165	5,532,713
9 Lottery - Discretionary	12,870,275	8,791,936	10,202,717	8,880,754	8,446,922	(433,832)
10 Lottery - School Recog. \$	7,392,176	9,687,604	8,820,466	10,495,215	10,735,191	239,976
11 SAI	33,592,078	33,592,078	33,592,078	35,204,654	37,510,028	2,305,374
12 Reading Instruction	0	1,647,813	1,660,523	5,915,256	7,313,296	1,398,040
13 Safe Schools	5,484,051	5,707,880	5,713,761	5,563,217	5,410,810	(152,407)
14 Special Teacher Reward Alloc. (STAR)	0	0	0	0	9,910,602	9,910,602
15 Prior Year Adjustment	(737,320)	(72,468)	(784,505)	73,373	0	(73,373)
16 Prorated Holdback	0	(1,461,006)	0	0	0	0
17 Opportunity Scholarships	(657,316)	(597,775)	(488,191)	(359,370)	0	359,370
18 McKay ESE Scholarships	(2,675,664)	(4,315,283)	(5,239,095)	(5,500,616)	(5,500,000)	616
19 Gross State and Local FEFP	\$788,451,656	\$832,773,355	\$855,644,722	\$874,258,679	\$936,023,054	\$61,764,375
20 Less: Required Local Effort Taxes	(487,512,115)	(528,835,564)	(588,820,772)	(647,616,729)	(779,581,792)	(131,965,063)
21 TOTAL STATE FEFP	\$300,939,541	\$303,937,791	\$266,823,950	\$226,641,950	\$156,441,262	(\$70,200,688)
Millage						
22 Palm Beach County Tax Roll	\$88,188,803,471	\$98,490,625,441	\$111,356,690,401	\$130,344,516,337	\$161,252,193,452	\$30,907,677,115
23 Required Local Effort (RLE)	487,512,115	528,835,564	588,820,772	647,616,729	779,581,792	131,965,063
24 Discretionary Funds (Basic)	42,727,475	47,718,708	53,952,316	63,151,918	78,126,688	14,974,770
25 Discretionary Funds (Supp)	8,210,378	8,327,382	8,674,686	17,831,130	17,310,423	(520,707)
26 Sub-total Local Funds	\$538,449,968	\$584,881,654	\$651,447,774	\$728,599,777	\$875,018,903	\$146,419,126
27 GRAND TOTAL	\$839,389,509	\$888,819,445	\$918,271,724	\$955,241,727	\$1,031,460,165	\$76,218,438
28 Education Technology	\$4,063,558	\$3,264,561	\$3,294,015	\$3,245,216	\$0	(\$3,245,216)
29 Instructional Materials	15,373,296	15,119,552	15,772,729	15,432,742	16,472,576	1,039,834
30 Recruitment & Retention	0	0	0	0	0	0
31 Student Transportation	28,575,612	29,216,593	30,017,823	27,127,931	28,044,916	916,985
32 Teacher Lead Program	1,027,355	1,061,174	1,094,004	1,195,664	2,909,316	1,713,652
33 Teacher Training	2,343,826	2,366,138	2,388,378	1,176,575	0	(1,176,575)
34 Class Size Reduction	0	32,791,434	67,962,364	103,666,981	144,211,434	40,544,453
35 Categorical Allocations	\$51,383,647	\$83,819,452	\$120,529,313	\$151,845,109	\$191,638,242	\$39,793,133
36 Total FEFP & Major Categoricals	\$890,773,156	\$972,638,897	\$1,038,801,037	\$1,107,086,836	\$1,223,098,407	\$116,011,571
Millage Rates						
37 RLE Mills	5.8190	5.6520	5.5660	5.2300	5.0890	(0.4770)
38 DM Mills-Base	0.5100	0.5100	0.5100	0.5100	0.5100	0.0000
39 DM Mills-Supplemental	0.0980	0.0890	0.0820	0.1440	0.1130	0.0310
40 Total	6.4270	6.2510	6.1580	5.8840	5.7120	(0.4460)
Total Funding Per Unweighted FTE				\$6,416.87	\$7,051.90	
Increase per Unweighted FTE					\$635.03	
% Increase per Unweighted FTE					9.90%	
Increase per Unweighted FTE Tied to CSR					\$233.76	
Increase per Unweighted FTE Tied to FRS Increase					\$98.42	
Increase per Unweighted FTE Tied to STAR, Teacher Lead, & Reading					\$88.87	
Increase per Unwtd FTE from Prior Year					\$213.98	
% Incr. per Unwtd FTE for Rising Costs					3.33%	

Analysis of General Fund Revenue

		June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006	Second Calc.	Increase/
Federal Revenue		Year-End	Year-End	Year-End	Year-End	Projected	(Decrease)
Func.	Description	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 06 to FY 07
3121	Impact Fees	12,000	16,353	19,745	13,356	17,000	3,644
3191	ROTC	530,000	609,468	692,022	712,660	650,000	(62,660)
3202	Medicaid Reimbursement	4,245,741	3,398,610	3,285,277	3,629,771	2,400,000	(1,229,771)
3299	Hurricane Recovery Act	0	0	0	373,203	0	(373,203)
Sub-total		4,787,741	4,024,431	3,997,044	4,728,990	3,067,000	(1,661,990)
State Revenue							
3310	FEFP-FTE Generated	182,866,438	186,485,209	145,972,224	96,435,104	7,010,510	(89,424,594)
3310	ESE Block Grant	62,236,138	64,124,481	66,251,596	69,628,452	75,161,165	5,532,713
3310	Supplemental Academic Instr.	33,592,078	33,592,078	33,592,078	35,204,654	37,510,028	2,305,374
3310	ESE McKay Scholarships	(2,673,916)	(4,315,283)	(5,239,095)	(5,500,616)	(5,500,000)	616
3310	Opportunity Scholarships	(680,229)	(597,775)	(488,191)	(359,370)	0	359,370
3310	Safe Schools	5,484,859	5,708,745	5,714,153	5,563,217	5,410,810	(152,407)
3310	Reading Allocation	0	1,647,813	1,660,523	5,915,256	7,313,296	1,398,040
3310	Special Tchrr Reward Alloc. (STAR)	0	0	0	0	9,910,602	9,910,602
3323	CO & DS	98,280	101,715	104,177	107,304	104,178	(3,126)
3343	State License Tax (Mobile Homes)	338,848	337,915	337,075	322,473	340,000	17,527
3344	Discretionary Lottery	12,858,790	8,799,714	10,210,495	8,880,754	8,446,922	(433,832)
3361	School Recognition Funds (Fund 101)	7,392,176	9,687,604	8,820,466	10,495,215	10,735,191	239,976
3371	Voluntary Pre-K Program	0	0	0	1,262,892	753,255	(509,637)
3397	Charter School Capital Outlay	1,824,636	2,188,724	2,109,930	2,055,596	2,906,383	850,787
3399	DCD Transition Supplement	0	0	200,442	379,284	442,738	63,454
3399	Other State Sources	1,517,253	583,120	3,738,939	798,096	0	(798,096)
Sub-total		304,855,351	308,344,060	272,984,812	231,188,311	160,545,078	(70,643,233)
Adult Education							
3315	Workforce Development	14,677,379	14,576,961	15,055,957	15,713,332	16,110,197	396,865
3318	Adults With Disabilities (Fund 101)	1,507,100	1,507,046	1,507,046	1,508,606	1,508,606	0
Sub-total		16,184,479	16,084,007	16,563,003	17,221,938	17,618,803	396,865
State Categoricals							
3334	Teacher Lead Program	1,027,355	1,061,174	1,094,004	1,195,664	2,909,316	1,713,652
3336	Instructional Materials	15,306,479	15,119,552	15,763,526	15,432,742	16,472,576	1,039,834
3354	Transportation	29,013,854	29,778,761	27,930,560	27,127,931	28,044,916	916,985
3362	Recruitment & Retention (Disc.)	0	0	0	0	0	0
3363	Excellent Teacher Program	1,665,859	2,158,548	2,797,569	3,360,745	3,660,000	299,255
3375	Technology	4,045,794	3,264,561	3,277,972	3,245,216	0	(3,245,216)
3376	Teacher Training Allocation	2,346,546	2,366,138	2,376,787	1,176,575	0	(1,176,575)
3355	Class Size Reduction - Amend. 9	0	32,155,200	67,962,364	103,666,981	144,211,434	40,544,453
Sub-total		53,405,887	85,903,934	121,202,782	155,205,854	195,298,242	40,092,388
Local Revenue							
3410	Taxes, RLE	494,584,446	538,734,538	599,620,614	658,382,384	779,581,792	121,199,408
3410	Taxes, Discretionary	42,727,475	47,718,708	53,952,316	63,151,918	78,126,688	14,974,770
3410	Taxes, Supplementary	8,210,378	8,327,382	8,674,686	17,831,130	17,310,423	(520,707)
3423	Excess Fees				389,445	0	(389,445)
3425	Rent	464,117	486,101	517,191	1,148,921	350,000	(798,921)
3431	Interest Income	4,087,562	2,919,598	7,156,975	11,340,172	13,676,612	2,336,440
3481	Charges for Services	456,372	0	0	0	0	0
3490	Miscellaneous Local Sources	8,559,240	13,035,800	13,379,603	13,377,852	16,688,309	3,310,457
3494	Federal Indirect Costs	2,534,877	2,213,600	2,359,838	2,801,834	2,400,000	(401,834)
3499	Food Service Indirect Costs	1,098,018	855,125	963,377	1,026,380	1,000,000	(26,380)
3630	Transfer From Capital	32,850,000	33,000,000	40,155,459	43,704,811	42,300,000	(1,404,811)
3066	Estimated Beginning Fund Balance	65,538,778	82,232,521	89,124,462	93,635,190	99,185,849	5,550,659
Sub-total		661,111,263	729,523,373	815,904,521	906,790,037	1,050,619,673	143,829,636
Non-recurring Revenue Sources							
3066	Beg. F/B Residual Equity	16,909,865	0	0	0	0	0
3066	COPs Upfront Pmt. to G/F 2002.	6,153,565	0	0	0	0	0
3066	COPs Upfront Pmt. to G/F 2003	3,010,000	0	0	0	0	0
3720	SWAPTIONS	0	0	0	9,811,484	0	(9,811,484)
3730	Sale of Capital Assets	0	0	0	2,907	0	(2,907)
3740	Insurance Loss Recoveries	828,632	3,901,394	4,510,903	3,604,943	0	(3,604,943)
3742	FEMA Recovery	0	0	7,751,018	6,623,136	0	(6,623,136)
Sub-total		26,902,062	3,901,394	12,261,921	20,042,470	0	(20,042,470)
Fee Revenue							
3463	Continuing Workforce Ed. Fees	469,065	394,912	0	0	0	0
3469	Other Student Fees	1,191,408	1,214,055	1,383,131	1,476,734	1,400,000	(76,734)
3471	Preschool Program Fees				13,941	0	(13,941)
3473	School Age Child Care Fees	15,610,593	16,963,633	17,104,738	18,762,815	17,000,000	(1,762,815)
Sub-total		17,271,066	18,572,600	18,487,869	20,253,490	18,400,000	(1,853,490)
TOTAL GENERAL FUND REVENUE		1,084,517,849	1,166,353,799	1,261,401,952	1,355,431,090	1,445,548,796	90,117,706

Analysis of General Fund Appropriations

SCHOOLS (by Level):

	FY2003		FY2004		FY2005	
	Expend.	Pos.	Expend.	Pos.	Expend.	Pos.
Elementary Schools	336,576,187	7,138.00	363,650,297	6,976.00	392,311,593	7,368.00
Middle Schools	144,806,470	2,753.00	158,881,467	2,933.00	172,703,261	3,146.00
High Schools	204,190,314	3,600.50	212,530,757	3,615.50	220,215,533	3,715.50
Alternative Education	20,384,307	331.50	20,409,847	305.50	18,875,656	244.00
ESE Centers (Royal Palm & Indian Ridge)	9,239,868	220.50	9,829,192	222.00	10,032,959	223.50
Charter Schools	15,760,677		24,654,073		40,224,006	
Charter School Capital Outlay Funds (Fund 0160)	1,823,291		2,156,765		1,898,748	
Adult Education	13,004,039	113.50	12,312,951	101.00	11,772,105	99.00
Fee Based -School Age Child Care (SACC)	14,278,289	149.00	15,290,564	177.50	15,751,269	197.50
Fee Based - Community Schools	1,367,969	5.50	1,468,138	7.00	1,368,107	8.00
School Recognition & Adults w/Disabilities	10,335,838	55.00	11,489,165	39.50	13,720,763	48.00
Sub-total Schools	771,767,248	14,366.50	832,673,216	14,377.00	898,873,999	15,049.50

DEPARTMENTS:

	Expend.	Pos.	Expend.	Pos.	Expend.	Pos.
Governance	4,373,733	45.00	4,048,967	46.00	4,200,571	49.00
Chief Administrative Officer	195,192	2.00	249,832	2.00	280,035	2.00
Chief Academic Officer	49,700,037	674.00	51,411,935	657.50	52,020,530	624.00
Chief Operating Officer	62,036,780	1,424.00	65,495,421	1,465.00	71,670,821	1,513.50
Sub-total Departments	116,305,743	2,145.00	121,206,155	2,170.50	128,171,956	2,188.50

DISTRICT WIDE ITEMS/RESERVES:

	Expend.	Pos.	Expend.	Pos.	Expend.	Pos.
AAA Plan - Teacher Incentives	731,508	9.50	687,446		497,881	
Admn. Cafeteria (Fund 0150)	351,223	7.00	385,294	7.00	429,277	7.00
Carryovers (throughout school/dept budgets in FY03-06)						
Copier Service	3,086,552		4,075,810		4,895,201	
Countywide Telephone	5,567,416		4,911,946		4,064,081	
E.R.&D. Pilot						
Early Retirement Prg. 1998-99	1,824,483		1,868,474			
Employees on Leave			2,421	48.50	72,663	209.00
External Auditors	191,100		164,500		149,350	
Hurricane Prep. & Recovery (Non-Maint.)						
Instr. Materials	14,689,458		14,482,000		16,092,898	
Insurance	11,056,009		10,898,777		12,133,031	
Inventory Reserve						
Judgments/Settlements	547,907		334,605		443,675	
Misc. County-Wide Costs	753,929	7.00	994,199	9.00	2,914,548	8.00
Performance Pay Reserve			2,406,685		931,302	
Prior Year Encumbrances	2,667,575		3,087,767		1,985,717	
Reassignment Pool	1,173,625	54.50	1,061,541	20.50	639,008	18.50
Salary Reserve						
School Reserves (Includes FTE Reserve)	1,086,163		234,086		379,085	
Software Maintenance	867,183		835,401		1,296,723	
Special Teacher Reward Allocation (STAR) Res.						
TANS Issue	711,857		515,240		772,494	
Teacher Lead	1,036,917		1,058,958		1,081,544	
Teacher Recruitment & Retention (Disc. Categorical)	415,129	2.50				
Terminal Leave/Annual Leave Payoff	8,908,836		9,933,172		11,663,166	
Utilities	29,437,248		33,604,564		35,018,021	
Water Control Dist./Land Leases	406,663		373,811		437,636	
Workers Comp. Excess Pool		10.00				3.00
Sub-total District-wide	85,510,780	90.50	91,916,695	85.00	95,897,302	245.50

BOARD CONTINGENCY

CAPITAL MAINT. TRANSFER

	30,185,907	83.00	31,856,863	71.00	44,815,521	68.00
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GRAND TOTAL	1,003,769,678	16,685.00	1,077,652,929	16,703.50	1,167,758,778	17,551.50
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Adopted		Amended Year-end			Projected		Projected to Year-End	
FY 2006		FY 2006			FY 2007		Increase/(Decrease)	
Budget	Pos.	Budget	Expend.	Pos.	Budget	Pos.	Budget	Pos.
440,613,841	7,746.00	442,744,788	422,818,815	7,717.50	476,363,834	7,978.50	33,619,046	261.00
193,277,958	3,273.00	194,411,558	182,723,399	3,215.50	200,309,754	3,235.00	5,898,196	19.50
244,635,457	4,016.50	244,875,515	241,085,054	3,929.00	250,400,181	3,941.00	5,524,666	12.00
22,863,453	197.00	23,185,077	26,521,321	171.50	30,158,273	239.50	6,973,196	68.00
9,831,810	213.50	10,356,136	9,951,702	215.00	10,422,955	216.00	66,819	1.00
48,186,645		45,983,873	39,349,289	7.00	48,208,955		2,225,082	(7.00)
249,164		2,304,760	2,045,651		3,174,732		869,972	
13,896,597	99.50	14,224,229	12,608,596	97.00	15,171,261	99.50	947,032	2.50
19,046,372	205.50	20,861,553	16,900,997	212.50	19,355,154	213.00	(1,506,399)	0.50
1,123,011	6.50	1,350,460	1,159,710	7.50	1,232,303	7.50	(118,157)	
14,865,338	3.00	13,664,791	12,521,214	5.00	13,382,780	3.00	(282,011)	(2.00)
1,008,589,646	15,760.50	1,013,962,740	967,685,747	15,577.50	1,068,180,182	15,933.00	54,217,442	355.50
Budget	Pos.	Budget	Expend.	Pos.	Budget	Pos.	Budget	Pos.
4,948,698	49.00	4,909,161	4,734,035	50.00	5,383,225	50.00	474,064	
288,457	2.00	115,598	113,910				(115,598)	
56,318,349	633.50	58,762,098	54,318,740	634.00	59,997,909	644.50	1,235,811	10.50
72,557,939	1,515.00	78,872,593	75,661,060	1,531.00	79,485,235	1,530.00	612,642	(1.00)
134,113,443	2,199.50	142,659,450	134,827,745	2,215.00	144,866,369	2,224.50	2,206,919	9.50
Budget	Pos.	Budget	Expend.	Pos.	Budget	Pos.	Budget	Pos.
412,023	7.00	412,023	397,864	7.00	411,489	7.00	(534)	
4,583,000		4,585,000	4,669,315		4,567,930		(17,070)	
5,602,000		4,795,987	4,795,833		5,602,000		806,013	
385,391		385,391			3,993,000		3,993,000	
	209.00		30,364	158.00	327,920		(57,471)	
194,900		194,900	174,430			178.00		20.00
		1,063,053	989,846		194,900		(1,063,053)	
17,353,487		16,501,719	15,662,179		17,287,022		785,303	
13,585,377		14,992,481	12,081,966		19,257,835		4,265,354	
500,000					500,000		500,000	
550,000		550,000	538,570		550,000			
1,816,012	9.00	2,294,060	2,282,644	7.00	1,770,044	7.00	(524,016)	
6,200,000		5,507,299	5,839,934		4,628,950		(878,349)	
5,726,278		2,798,375	2,171,579		4,525,570		1,727,195	
500,000	22.00	500,000	1,087,263	14.00	595,000	30.00	95,000	16.00
7,740,085					1,991,069		1,991,069	
15,022,824		(256,374)	222,923		14,311,243		14,567,617	
700,000		700,000	649,330		700,000			
1,063,488		1,357,299	1,357,299		9,910,602		9,910,602	
1,210,341		1,210,341	1,201,520		1,662,287		304,988	
					2,909,316		1,698,975	
10,310,391		10,913,958	13,525,022		13,156,315		2,242,357	
37,513,000		41,938,476	42,502,227		44,144,068		2,205,592	
420,690		428,515	428,515		439,356		10,841	
2.00								
131,389,287	249.00	110,872,503	110,608,621	186.00	153,435,916	222.00	42,563,413	36.00
39,400,000		39,400,000			39,400,000			
38,728,452	68.00	48,536,397	43,403,618	67.50	39,666,329	66.50	(8,870,068)	(1.00)
1,352,220,828	18,277.00	1,355,431,090	1,256,525,730	18,046.00	1,445,548,796	18,446.00	90,117,706	400.00

Analysis of General Fund Department Budgets

GOVERNANCE:

Department	Loca.	FY 2003		FY 2004		FY 2005	
		Expend.	Pos.	Expend.	Pos.	Expend.	Pos.
School Board Office	9000	644,366	11.00	680,844	11.00	688,360	11.00
District Auditor	9104	712,028	6.00	605,637	7.00	720,915	10.00
Legal Services	9720	2,487,963	22.00	2,160,065	22.00	2,122,181	22.00
Sub-total Board		3,844,357	39.00	3,446,547	40.00	3,531,456	43.00
Superintendent	9001	360,706	3.00	401,226	3.00	445,953	3.00
PBC Education Foundation	9071	168,669	3.00	201,194	3.00	223,162	3.00
General Counsel to Supt. (Eliminated in '03)							
Sub-total Governance		4,373,733	45.00	4,048,967	46.00	4,200,571.08	49.00

ADMINISTRATION:

ADMINISTRATION:	Loca.	Expend.	Pos.	Expend.	Pos.	Expend.	Pos.
Chief of Administration	9052	195,192	2.00	249,832	2.00	280,035	2.00

ACADEMICS:

ADEMICS:	Loca.	Expend.	Pos.	Expend.	Pos.	Expend.	Pos.
Chief Academic Officer	9016	258,294	2.00	304,907	3.00	260,303	2.00
Compliance/Special Projects	9057						
School Improvement	9058	354,773	5.50	289,647	4.00	630,425	8.00
Public Affairs	9080	583,359	6.00	567,111	6.00	628,835	9.00
Safety & Learning Environment:							
Safety & Learning Environment	9010	1,278,297	15.00	1,659,208	15.00	1,678,490	17.50
Student Services	9038	1,561,099	11.00	2,188,892	17.00		
Student Intervention Services	9018						
Supplemental Education Service	9011					2,756,320	17.00
After School Programming	9012					694,591	8.00
Educational Technology	9228	1,102,471	20.00	1,151,798	23.00	692,887	9.00
Sub-Total Safety & Learning Env.		3,941,867	46.00	4,999,898	55.00	5,822,289	51.50
Performance Accountability:							
Performance Accountability	9045	1,618,003	19.00	1,835,544	21.50	2,382,158	21.50
Assessment	9053						
Research & Evaluation	9054						
Sub-Total Performance Acct.		1,618,003	19.00	1,835,544	21.50	2,382,158	21.50
Quality Assurance/Choice:							
Asst. Supt. Special Programs	9015	216,337	2.00	34,942			
Asst. Supt. Quality Assurance	9072	548,549	7.00	621,838	7.00	488,426	4.00
Instructional Enhancement	9073			166,067	2.00	89,480	0.00
AAA Compliance	9086			597,009	8.00		
Exceptional Student Education	Various	14,950,831	199.50	14,577,234	183.00	14,932,965	174.50
Charter Schools	9333	542,835	7.00	432,737	8.00	435,341	7.00
Alternative Education	9304	2,417,921	35.00	2,456,791	34.50	2,802,763	37.50
Sub-Total Quality Assurance		18,676,473	250.50	18,886,618	242.50	18,748,975	223.00
Curriculum & Learning Support:							
Asst. Supt. Curr. & Learning Supp.	9084	1,205,222	19.00	1,823,411	20.00	3,556,161	47.00
Early Childhood Education/Pre-K	9033	53,881	0.50		0.00		
Elementary Education	9029	1,377,883	9.00	1,235,251	9.00	1,174,088	9.50
Instruction Materials	9036						
Secondary & Adult Education	9039	1,954,074	21.50	2,581,815	21.50	3,350,254	22.50
Multicultural Education	9083	5,152,532	97.00	5,335,291	97.00	5,504,530	90.00
K-12 Literacy	9088						
Choice Prog. & School Choice	9044	595,279	9.00	642,027	9.00	683,392	12.00
Instructional Support	9041	3,118,179	39.00	3,279,557	38.00		
Sub-Total Curr. & Learn. Support		13,457,050	195.00	14,897,352	194.50	14,268,426	181.00
Area Superintendents:							
South Area Superintendent	9201	1,012,548	12.00	679,102	8.00	751,307	9.00
Central Area Superintendent	9202	821,684	10.00	758,137	8.00	749,295	10.00
Area 3 Superintendent - Closed in '04		809,904	10.00				
West Area Superintendent	9203	931,694	11.00	710,365	8.00	747,356	9.00
North Area Superintendent	9204	942,832	10.00	706,016	8.00	822,480	9.00
Sub-Total Area Superintendents		4,518,661	53.00	2,853,620	32.00	3,070,438	37.00
Human Resources:							
Chief Officer Human Resources	9003	0		625,993	7.00	796,029	6.00
Discontinued in 2007 Reorg.	9002	406,202	4.00	752,862	9.00	519,645	8.00
Discontinued in 2007 Reorg.	9009	0		183,613	2.00	257,231	2.00
Employee Relations	9263	1,167,104	14.00	818,444	12.00	594,550	11.00
Customer Relations	9266						
Recruitment & Retention	9267	1,357,560	24.00	1,390,498	23.00	987,720	13.00
Compensation & HR Planning	9268	1,492,105	30.00	1,113,802	22.00	1,083,645	22.00
Discontinued in 2007 Reorg.	9269	602,629	10.00	546,013	9.00	761,877	14.00
Organizational Effectiveness	9264	1,265,959	15.00	1,346,014	15.00	1,207,984	15.00
Sub-Total Human Resources		6,291,558	97.00	6,777,239	99.00	6,208,681	91.00
Sub-total Chief Academic Officer		49,700,037	674.00	51,411,935	657.50	52,020,530	624.00

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Analysis of General Fund Department Budgets Continued:

OPERATIONS:	Loca.	FY 2003		FY 2004		FY 2005	
		Expend.	Pos.	Expend.	Pos.	Expend.	Pos.
Chief Operating Officer	9013	392,891	4.00	298,327	2.00	256,496	2.00
Diversity in Business Practices	9008	244,562	3.00	408,701	4.00	330,441	4.00
Labor Relations	9019	311,881	4.00	197,892	2.00	214,719	2.00
Community Liaison	9017					116,934	1.00
Govt. Relations & Business Partnerships	9022	527,379	9.00	541,695	7.00	512,705	7.00
School Police (excludes Capital Maint. Transfer)	9004	6,648,725	110.50	7,520,765	114.50	8,312,863	118.00
Maintenance Non-Cap. Transfer (Grnds & Cust.)	945X	9,138,684	78.50	8,884,065	80.50	9,645,446	84.50
Enviornmental Control (formerly part of M.P.O.)	9095						
Transportation (excludes Capital Maint. Transfer)	9320	31,714,998	997.00	34,852,221	1,046.00	39,258,497	1,086.00
<i>Financial Management:</i>							
Chief Financial Officer	9028	347,495	5.00	123,934	2.00	0	0.00
Accounting	9100	2,818,430	58.00	2,987,219	60.00	2,920,084	55.00
Budget	9090	707,749	12.00	797,874	13.00	671,218	10.00
Emply. Benefits & Risk Mngt	9007	1,248,682	21.00	1,243,681	22.00	1,926,094	20.00
Purchasing	9220	2,749,883	57.00	2,753,088	57.00	2,574,028	56.00
Treasury	9236	473,223	4.00	509,981	4.00	487,818	3.00
Sub-Total Financial Mngt.		8,345,462	157.00	8,415,777	158.00	8,579,241	144.00
<i>Informational Technology: (Excludes Capital Maint. Transfer)</i>							
Information Technology	9230	535,166	3.00	502,542	3.00	476,513	4.00
Centralized Info. Processing	9229	3,024,017	47.00	2,971,616	43.00	3,401,673	54.00
Network Services	9049	425,658	0.00	372,755	0.00	308,310	0.00
Print Shop	9081	301,699	11.00	156,312	5.00	221,120	5.00
Customer Support	9231					0	1.00
Security	9232	425,658		372,755		35,864	1.00
Sub-Total Info. Technology		4,712,199	61.00	4,375,979	51.00	4,443,480	65.00
Sub-total Chief Operating Officer		62,036,780	1,424.00	65,495,421	1,465.00	71,670,821	1,513.50
GRAND TOTAL DEPARTMENTS		116,305,743	2,145.00	121,206,155	2,170.50	128,171,956	2,188.50

Adopted FY 2006		Amended Year-end FY 2006			Projected FY 2007		Projected to Year-End Increase/(Decrease)	
Budget	Pos.	Budget	Expend.	Pos.	Budget	Pos.	Budget	Pos.
379,349	2.00	285,655	278,156	2.00	319,666	2.00	34,011	0.00
324,959	4.00	359,122	317,375	5.00	375,936	5.00	16,814	0.00
195,232	2.00	307,832	296,646	4.00	459,230	4.00	151,398	0.00
156,245	1.00	155,196	155,188	1.00	159,730	1.00	4,534	0.00
332,235	1.00	330,192	306,913	1.00	285,451	0.00	(44,741)	(1.00)
8,145,487	117.00	9,588,055	9,419,649	131.00	9,730,137	131.00	142,082	0.00
10,161,513	86.00	10,805,500	8,498,621	86.00	10,249,500	86.00	(556,000)	0.00
264,427	4.00	291,927	265,683	4.00	307,191	4.00	15,264	0.00
39,077,032	1,086.00	43,351,597	43,022,030	1,086.00	43,540,604	1,086.00	189,007	0.00
0	0.00	0	0	0.00	0	0.00	0	0.00
3,126,888	55.00	3,105,834	3,045,099	54.00	3,192,336	53.00	86,502	(1.00)
795,260	10.00	781,975	716,996	10.00	915,753	11.00	133,778	1.00
1,376,390	21.00	1,387,730	1,617,846	21.00	1,468,926	21.00	81,196	0.00
2,486,585	56.00	2,526,464	2,311,617	56.00	2,556,052	55.00	29,588	(1.00)
565,725	3.00	559,825	517,428	3.00	561,215	3.00	1,390	0.00
8,350,848	145.00	8,361,828	8,208,986	144.00	8,694,282	143.00	332,454	(1.00)
565,066	6.00	459,590	423,920	4.00	478,183	4.00	18,593	0.00
2,646,534	36.00	1,858,756	1,938,159	24.00	1,903,946	23.00	45,190	(1.00)
430,233	0.00	1,657,958	1,434,024	22.00	1,445,923	22.00	(212,035)	0.00
55,894	5.00	55,894	8,402	5.00	68,643	5.00	12,749	0.00
1,214,621	17.00	676,243	776,311	8.00	996,025	8.00	319,782	0.00
258,264	3.00	327,248	310,996	4.00	470,788	6.00	143,540	2.00
5,170,612	67.00	5,035,689	4,891,811	67.00	5,363,508	68.00	327,819	1.00
72,557,939	1,515.00	78,872,593	75,661,060	1,531.00	79,485,235	1,530.00	612,642	(1.00)
134,113,443	2,199.50	142,659,450	134,827,745	2,215.00	144,866,369	2,224.50	2,206,919	9.50

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Analysis of General Fund Appropriations
Current FY2007 School Budgets

SCHOOLS:

REGULAR BUDGET BY FUNCTIONAL AREA

Function.	Area	Elementary	Middle	High	Adult Ed	Alt. Educ.	ESE Ctr.	TOTAL
5101	BASIC K-3	169,159,006	0	0	0	0	0	169,159,006
5102	BASIC 4-8	70,714,589	101,325,375	128,144	0	2,577,138	400,627	175,145,873
5103	BASIC 9-12	0	0	123,990,539	0	4,070,451	0	128,060,990
5108	JR ROTC PROGRAM	0	0	1,311,055	0	0	0	1,311,055
5114	FINE ARTS-ART	6,734,681	0	0	0	0	0	6,734,681
5117	FINE ARTS-MUSIC	6,672,305	1,313	0	0	0	0	6,673,618
5118	FINE ARTS-PHYSICAL EDUCATION	9,266,235	0	0	0	0	0	9,266,235
5130	ESOL PROGRAM	33,272,887	7,006,670	10,275,926	0	0	52,768	50,608,251
5200	EXCEPTIONAL STUDENT EDUCATION	62,221,802	27,461,916	22,294,229	0	709,984	7,029,025	119,716,956
5310	VOCATIONAL 6-12	64,072	7,023,553	17,131,031	0	0	322,160	24,540,816
5410	ADULT EDUCATION	0	0	0	14,922,068	0	0	14,922,068
5150	GENERAL K-12 CLASSROOM SUP	3,384,494	335,881	683,841	0	11,731,859	0	16,136,075
5160	SUBSTITUTES	3,238,059	1,885,395	1,662,231	0	31,693	92,100	6,909,478
5161	SUBSTITUTES - ESE paras.	204,784	48,184	45,775	0	0	58,627	357,370
5170	YEAR-ROUND SUPPLEMENTS	1,716,050	1,313,364	1,617,553	0	27,225	60,198	4,734,390
5510	PRE KINDERGARDEN	0	0	1,000	0	0	0	1,000
5970	SEASONAL SUPPLEMENTS	744,526	1,073,988	3,423,105	0	0	0	5,241,619
6112	ATTENDANCE & SOCIAL WORK	2,342,362	731,857	22,593	0	69,908	0	3,166,720
6122	GUIDANCE COUNSELORS	7,388,796	5,235,092	8,891,791	0	290,196	135,646	21,941,521
6123	ESOL GUIDANCE COUNSELORS	2,862,960	357,870	1,216,758	0	0	0	4,437,588
6132	HEALTH SERVICES	0	0	502,500	0	54,859	63,955	621,314
6142	PSYCHOLOGICAL SERVICES	0	0	0	0	0	166,489	166,489
6152	PARENTAL INVOLVEMENT	34,911	0	0	0	0	0	34,911
6192	OTHER PUPIL PERSONNEL SERVICES	0	0	0	0	167,027	0	167,027
6202	INSTRUCTIONAL MEDIA SERVICES	8,805,195	2,936,723	3,492,069	0	100,629	123,904	15,458,520
6302	CURRICULUM DEVELOPMENT	227,919	75,630	114,933	0	434,381	0	852,863
6303	ESE CONTACTS	4,934,842	2,056,107	73,542	0	0	1,000	7,065,491
6304	ESOL CONTACTS	2,387,514	515,869	823,474	0	0	0	3,726,857
6312	CRISIS INTERVENTION	37,815	186,171	37,815	0	0	0	261,801
6402	INSTRUCTIONAL STAFF TRAINING	2,197,913	741,296	718,113	0	10,842	23,732	3,691,896
6501	INSTR. RELATED TECHNOLOGY	371,168	165,538	298,885	0	33,822	0	869,413
7310	SCHOOL ADMINISTRATION	37,956,192	20,772,016	21,453,893	188,956	1,703,282	819,389	82,893,727
7803	FIELD/ACTIVITY TRIPS	0	0	73,000	0	0	2,714	75,714
7902	OPERATION OF PLANT	18,001,214	8,208,548	10,927,832	0	603,740	327,337	38,068,671
7903	UTILITIES	250	0	0	0	0	0	250
7922	SECURITY	60,079	2,015,504	1,933,768	60,079	278,684	61,894	4,410,008
9110	COMMUNITY SERVICES	622	0	0	0	0	30,397	31,019
SUB-TOTAL		455,003,240	191,473,859	233,145,395	15,171,103	22,895,720	9,771,962	927,461,280

SCHOOLS CONTINUED:

RESTRICTED CATEGORICALS

Project	Area	Elementary	Middle	High	Adult Ed	Alt. Educ.	ESE Ctr.	TOTAL
3012	PUBLIC SCHOOL TECH.	3,509,752	2,865	0	0	0	67,644	3,580,261
3013	PBC PARKS & RECREATION	0	108,646	169	0	3,183	0	111,998
3017	SUMMER VPK	667,403	0	0	0	42,069	43,783	753,255
3025	SAI	6,464,700	1,217,368	1,345,512	0	0	0	9,027,580
3026	SAI PASS PROGRAM	0	1,000	0	0	1,750	0	2,750
3030	CHOICE/MAGNET	4,074,969	3,302,403	7,269,284	0	0	0	14,646,656
3035	GENDER EQUITY	2,000	64,000	230,000	0	10,000	0	306,000
3038	PINE GROVE TCHR SUPP	302,500	0	0	0	0	0	302,500
3040	SCHOOL IMPROVEMENT	1,081,167	503,862	718,500	158	24,468	2,893	2,331,047
3060	BEFORE & AFTER SCHOOL PROGRAM	0	122,253	0	0	0	0	122,253
3062	K-12 READING	2,576,664	930,462	1,002,036	0	0	0	4,509,162
3063	READING-MIDDLE SCHOOL	64,517	2,000,472	72,882	0	0	0	2,137,871
3065	ADVANCED PLACEMENT/IB	0	0	5,449,341	0	0	0	5,449,341
3086	JUVENILE JUSTICE (DJJ)	0	0	0	0	5,295,196	0	5,295,196
3100	TEEN PARENT	0	0	29,347	0	0	0	29,347
9034	ESE OTS	0	0	0	0	0	218,836	218,836
9571	AMERICANS W/DISABILITIES ACT	136,987	48,087	0	0	0	0	185,074
SUB-TOTAL		21,360,594	8,835,895	17,254,766	158	7,262,553	650,993	55,364,978

TOTAL BUDGET	476,363,834	200,309,754	250,400,181	15,171,261	30,158,273	10,422,955	982,826,259
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Charter Schools	51,383,687
School Recognition Funds and Adults w/Disabilities	13,382,780
Community Schools (Fee Based)	1,232,303
SACC Program (Fee Based)	19,355,154
	85,353,923

TOTAL GENERAL FUND SCHOOL BUDGETS (Including Fee Based Programs) **1,068,180,182**

THE SCHOOL DISTRICT OF PALM BEACH COUNTY
GENERAL FUND STAFFING SUMMARY
Budgeted Positions

SCHOOLS

Func.	DESCRIPTION	FY 2003	FY2004	FY2005	FY2006	FY2007	Incr./(Decr.) Prior Year
5100	KINDERGARTEN	440.0	486.0	551.0	586.0	650.0	64.0
5101	BASIC 1-3	1,337.0	1,504.0	1,675.5	1,800.0	1,986.0	186.0
5102	BASIC 4-8	2,060.5	2,236.5	2,433.5	2,608.0	2,743.5	135.5
5103	BASIC 9-12	1,482.0	1,704.5	1,830.0	1,946.5	2,025.5	79.0
5106	K-1 AIDES	365.0	20.0	13.0	15.0	4.0	(11.0)
5108	JR ROTC PROGRAM	22.0	25.0	26.0	25.0	25.0	-
5110	7TH PERIOD PROG	196.0	-	-	-	-	-
5114	FINE ARTS-ART	105.0	103.0	105.5	104.5	104.0	(0.5)
5117	FINE ARTS-MUSIC	103.5	107.0	107.5	103.5	104.5	1.0
5118	FINE ARTS-PHYSICAL EDUCATION	115.5	116.0	122.0	122.0	190.5	68.5
5130	ESOL PROGRAM	1,272.0	1,125.5	1,208.0	1,230.5	1,123.0	(107.5)
5205	SPEECH,LANGUAGE	155.0	153.0	160.0	164.0	172.5	8.5
5206	HEARING IMPAIRED	10.5	11.5	11.5	10.5	11.0	0.5
5207	VISION	1.0	1.0	1.0	1.0	1.0	-
5213	GIFTED	274.5	273.5	262.5	267.0	266.0	(1.0)
5219	CRISIS INTERVENTION	-	-	-	-	-	-
5220	LOW INCIDENCE	131.0	138.0	183.0	209.5	221.5	12.0
5221	VARYING EXCEPTIONALITIES	1,206.0	1,254.0	941.5	930.0	909.0	(21.0)
5222	TEACHER LOW INCIDENCE/SPEECH	16.5	22.5	26.5	35.5	35.5	-
5223	EMOTIONALLY HANDICAPPED	-	-	187.0	168.5	166.5	(2.0)
5224	TRAINABLE MENTALLY HANDICAPPED	-	-	135.0	129.5	142.0	12.5
5225	PRE K-ESE	173.0	167.0	180.0	169.5	167.0	(2.5)
5226	PRE K-ESE SPEECH	36.5	48.0	48.5	45.5	44.5	(1.0)
5300	VOCATIONAL 6-12	453.0	418.5	381.0	389.0	380.5	(8.5)
5340	CONTINUING WORKFORCE ED	5.0	3.0	-	-	-	-
5350	ADULT VOCATIONAL	3.0	-	-	-	-	-
5400	ADULT EDUCATION	36.5	32.5	32.5	28.5	28.5	-
5450	ADULTS WITH DISABILITIES	33.0	33.0	-	-	-	-
5500	PRE KINDERGARTEN	-	-	-	7.0	7.0	-
5537	COMMUNITY SCH-FEE SUPPORTED	2.0	2.0	3.0	-	-	-
5600	GENERAL K-12 CLASSROOM SUP	417.0	400.5	417.0	408.0	379.0	(29.0)
5610	SUBSTITUTES	18.0	17.0	17.0	16.0	16.0	-
5930	COMMUNITY SCHOOL SUPPORT	-	-	-	2.5	2.5	-
6110	ATTENDANCE & SOCIAL WORK	126.0	126.0	126.0	134.0	139.0	5.0
6122	GUIDANCE COUNSELORS	326.0	311.5	314.0	315.0	313.0	(2.0)
6123	ESOL GUIDANCE COUNSELORS	47.0	48.0	45.0	51.0	62.0	11.0
6132	HEALTH SERVICES	2.0	2.0	2.0	3.0	2.0	(1.0)
6142	PSYCHOLOGICAL SERVICES	2.0	2.0	2.0	2.0	2.0	-
6150	PARENTAL INVOLVEMENT	1.0	1.0	1.5	2.0	0.5	(1.5)
6190	OTHER PUPIL PERSONNEL SERVICES	2.0	1.5	1.5	1.5	1.5	-
6200	INSTRUCTIONAL MEDIA SERVICES	288.0	293.0	287.0	279.5	284.5	5.0
6301	CURRICULUM DEVELOPMENT-ADMIN	40.0	37.0	26.0	28.0	29.0	1.0
6302	CURRICULUM DEVELOPMENT	152.5	71.0	21.5	29.5	29.0	(0.5)
6303	ESE CONTACTS	135.0	126.5	106.5	94.5	107.5	13.0
6304	ESOL CONTACTS	126.0	115.5	59.0	61.0	59.0	(2.0)
6305	ALTERNATIVE ED CONTACT/SUPPORT	1.0	-	-	-	-	-
6312	CRISIS INTERVENTION	-	6.0	-	-	6.5	6.5
6402	INSTRUCTIONAL STAFF TRAINING	1.0	44.0	132.0	131.5	80.0	(51.5)
6501	INSTRUCTION RELATED TECH. (former 6306)	113.5	114.5	119.0	118.0	121.0	3.0
7300	SCHOOL ADMINISTRATION	1,318.0	1,358.5	1,362.5	1,381.0	1,352.5	(28.5)
7902	OPERATION OF PLANT	1,012.5	1,070.0	1,114.0	1,133.5	1,146.5	13.0
7922	SECURITY	64.0	67.0	70.0	75.0	79.0	4.0
9110	COMMUNITY SERVICES	158.0	187.5	207.0	215.0	212.5	(2.5)
TOTAL SCHOOL POSITIONS		14,385.5	14,385.0	15,055.5	15,577.5	15,933.0	355.5

General Fund Staffing Summary Continued:

DEPARTMENTS

Func.	DESCRIPTION	FY 2003	FY2004	FY2005	FY2006	FY2007	Increase/ (Decrease)
5130	ESOL PROGRAM	12.0	14.0	12.0	11.0	11.0	-
5205	SPEECH,LANGUAGE	27.5	24.5	21.5	13.0	13.0	-
5206	HEARING IMPAIRED	11.0	10.0	10.0	10.0	10.0	-
5207	VISION	8.0	8.0	8.0	8.0	8.0	-
5220	LOW INCIDENCE	-	-	-	-	1.0	1.0
5221	VARYING EXCEPTIONALITIES	40.0	41.5	38.0	37.0	36.0	(1.0)
5222	TEACHER LOW INCIDENCE/SPEECH	-	-	-	-	-	-
5226	PRE K-ESE SPEECH	-	-	-	1.0	-	(1.0)
5400	ADULT EDUCATION	6.0	6.0	6.0	9.0	9.0	-
5500	PRE KINDERGARDEN	-	-	-	-	-	-
5501	PRE-K ADMINISTRATIVE EXPENSE	-	-	-	-	-	-
5600	GENERAL K-12 CLASSROOM SUP	2.0	1.0	1.0	1.0	1.0	-
6110	ATTENDANCE & SOCIAL WORK	14.0	13.0	11.0	10.0	10.0	-
6121	GUIDANCE-ADMINISTRATION	-	-	-	5.0	5.0	-
6122	GUIDANCE COUNSELORS	3.0	2.0	9.0	4.0	4.0	-
6123	ESOL GUIDANCE COUNSELORS	3.0	4.0	4.0	4.0	4.0	-
6132	HEALTH SERVICES	1.0	1.0	-	-	-	-
6142	PSYCHOLOGICAL SERVICES	70.0	73.0	73.0	73.0	73.0	-
6190	OTHER PUPIL PERSONNEL SERVICES	11.0	5.0	7.0	6.0	6.0	-
6200	INSTRUCTIONAL MEDIA SERVICES	22.0	21.0	22.0	24.0	25.0	1.0
6301	CURRICULUM DEVELOPMENT-ADMIN	16.0	18.0	14.0	14.0	13.0	(1.0)
6302	CURRICULUM DEVELOPMENT	56.0	57.0	56.0	59.0	58.0	(1.0)
6303	ESE CONTACTS	43.0	29.0	27.0	27.0	26.0	(1.0)
6304	ESOL CONTACTS	84.0	80.0	75.0	75.0	75.0	-
6305	ALTERNATIVE ED CONTACT/SUPPORT	28.0	26.5	27.5	28.5	28.5	-
6401	INST STAFF DEVELOPMENT-ADMIN	2.0	2.0	2.0	2.0	2.0	-
6402	INSTRUCTIONAL STAFF TRAINING	47.5	51.5	48.5	54.0	53.0	(1.0)
6501	INSTRUCTION RELATED TECH. (former 6306)	-	4.0	4.0	6.0	6.0	-
7101	BOARD MEMBERS	7.0	7.0	7.0	7.0	7.0	-
7115	BOARD SUPPORT	32.0	33.0	36.0	37.0	37.0	-
7200	GENERAL ADMINISTRATION	67.0	67.0	65.0	63.0	64.0	1.0
7300	SCHOOL ADMINISTRATION	1.0	2.0	2.0	1.0	2.0	1.0
7450	BLDG REMODEL/REPAIR/MAINT	6.0	1.0	1.0	1.0	1.0	-
7500	FISCAL SERVICES	78.0	78.0	68.0	67.0	67.0	-
7710	PLAN/RESEARCH/DEVELOP/EVALUATE	16.0	18.0	23.0	23.0	23.0	-
7720	PUBLIC INFORMATION	9.0	9.0	12.0	12.0	12.0	-
7731	PERSONNEL SERVICES	69.0	67.0	61.0	63.0	74.0	11.0
7732	NON-INSTRUCT STAFF TRAINING	-	-	-	-	-	-
7760	INTERNAL SERVICES	81.0	75.0	74.0	75.0	73.0	(2.0)
7790	OTHER CENTRAL SERVICES	4.0	12.0	11.0	4.0	4.0	-
7801	TRANSPORTATION ADMINISTRATION	7.0	7.0	7.0	7.0	7.0	-
7802	STUDENT TRANSPORTATION	990.0	1,040.0	1,079.0	1,079.0	1,079.0	-
7901	OPERATION OF PLANT-ADMIN	12.0	12.0	12.0	11.0	11.0	-
7902	OPERATION OF PLANT	69.0	70.0	74.0	77.5	78.0	0.5
7903	UTILITIES	-	-	-	4.0	4.0	-
7921	SECURITY-ADMINISTRATION	13.0	16.0	16.0	17.0	17.0	-
7922	SECURITY	90.5	96.5	100.0	112.0	112.0	-
8201	ADMN TECHNOLOGY SERVICES (former 7750)	72.0	67.0	65.0	62.0	63.0	1.0
9110	COMMUNITY SERVICES	11.0	11.0	12.0	11.0	12.0	1.0
9111	COMMUNITY SERVICES ADMIN	0.5	-	-	-	-	-
TOTAL DEPARTMENT POSITIONS		2,142.0	2,180.5	2,201.5	2,215.0	2,224.5	9.5
810X	Capital Maintenance Transfer	83.0	71.0	68.0	67.5	66.5	(1.0)
Various	County-Wide Positions (Leave/Other)	74.5	67.0	231.5	186.0	222.0	36.0
TOTAL GENERAL FUND POSITIONS		16,685.0	16,703.5	17,556.5	18,046.0	18,446.0	400.0
Breakdown of Positions							
		FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	
Schools		86.21%	86.12%	85.75%	86.33%	86.38%	
Departments		12.84%	13.05%	12.54%	12.27%	12.06%	
Capital Maintenance Transfer		0.50%	0.43%	0.39%	0.37%	0.36%	
County-Wide		0.45%	0.40%	1.32%	1.03%	1.20%	
TOTAL:		100.00%	100.00%	100.00%	100.00%	100.00%	

THE SCHOOL DISTRICT OF PALM BEACH COUNTY
Legislative Mandate

CLASS SIZE REDUCTION AMENDMENT

Summary:

In November of 2002, Section 1 of Article IX was amended to implement class size reduction legislation. School Districts must reduce in each of three grade groupings by at least two students per-year as follows; 2003-2004, 2004-2005, 2005-2006 at the district level, 2006-2007, 2007-2008 at the school level and 2008-2009 at the classroom level. These averages apply to only core class subject areas.

Excerpts from Amended Article IX, Section 1:

To assure that children attending public schools obtain a high quality education, the legislature shall make adequate provision to ensure that, by the beginning of the 2010 school year, there are a sufficient number of classrooms so that:

1. The maximum number of students who are assigned to each teacher for pre-kindergarten through grade 3 does not exceed 18 students.
2. The maximum number of students who are assigned to each teacher for grades 4 through 8 does not exceed 22 students.
3. The maximum number of students who are assigned to each teacher for grades 9 through 12 does not exceed 25 students.
4. The class size requirements do not apply to extracurricular classes.

The Department of Education collected information from the School Districts to arrive at a baseline for district class size averages in core courses. The Palm Beach County School District 2003 baseline district class size averages in grades PK-3, 4-8 and 9-12 are 25.51, 25.19 and 23.82, respectively.

For FY 2004, Palm Beach County focused class size reduction efforts on the highest needs schools through the District's Accelerated Academic Achievement (AAA) Plan. In FY 2005, FY2006 and FY 2007, the District has adjusted its allocation formulas in order to evenly distribute class size reduction teachers to all schools.

Financial Impact:

The FY 2007 financial impact of this legislation is estimated at \$144,211,434 million. This estimate is based on the state categorical allocation.

Estimated Financial Impact: \$ 144,211,434

Florida Education Finance Program (FEFP) State Funding Formula Flow Chart

The amount of State and Local FEFP dollars for each school district is determined as follows:

Student FTE ¹	x	Program Cost Factors ²	=	Weighted FTE Students	x	Base ³ Student Allocation	x	District Cost Differential Factor	=	BASE FUNDING	+
Palm Beach		Palm Bch Avg.		Palm Beach		State		Palm Beach		Palm Beach	
173,442.50		1.105		191,672.01		\$3,981.61		1.0307		\$786,592,302	

Supplemental Academic Instruction	+	ESE ⁴ Guaranteed Allocation	+	Safe Schools Allocation	+	Reading Instruction Allocation	+	DCD ⁵ Transition Supplement	=	STATE & LOCAL FEFP
Palm Beach		Palm Beach		Palm Beach		Palm Beach		Palm Beach		Palm Beach
\$37,510,028		\$75,161,165		\$5,410,810		\$7,313,296		\$442,738		\$912,430,339

The State then determines the portion of the FEFP to be funded by state revenues and the portion to be funded by local real estate tax revenues. Following the apportionment, the State adds additional funds to their contribution.

State & Local FEFP Dollars	-	REQUIRED LOCAL EFFORT ⁶	=	State FEFP Dollars	+	Adjustments	=	Net State FEFP Allocation
Palm Beach		Palm Beach		Palm Beach		Palm Beach		Palm Beach
\$912,430,339		\$779,581,792		\$132,848,547		\$0		\$132,848,547

Net State FEFP Allocation	+	Lottery/ School Recognition Funds	-	Scholarship Adjustments F Schools ESE Students	+	Categorical Program Funds	+	Special Tchrr Reward Allocation (STAR)	=	TOTAL STATE ALLOCATION
Palm Beach		Palm Beach		Palm Beach		Palm Beach		Palm Beach		Palm Beach
\$132,848,547		\$19,182,113		\$5,500,000		\$191,638,242		\$9,910,602		\$348,079,504

¹ FTE: Student full-time equivalent, by program, as defined by the State.

² FY 2006 Program Cost Factors:

Basic Education Grades K-3	1.035
Basic Education Grades 4-8	1.000
Basic Education Grades 9-12	1.088
English for Speakers of Other Languages	1.275
Exceptional Students Level IV	3.734
Exceptional Students Level V	5.201
Vocational Grades 9-12	1.159

³ Base Student Allocation is set by the state legislature each year.

⁴ ESE: Exceptional Student Education (varying exceptionalities, gifted, speech, hearing).

⁵ DCD: District Cost Differential provides equalization of cost of living differences between districts.

⁶ Required Local Effort is the amount of real estate tax revenue the legislature mandates that each district assess for education. Each district's RLE, as a percentage of total FEFP, is different.

CAPITAL PROJECTS FUND

Capital Projects Fund

Capital Projects Funds are used to account for financial resources that the district uses for acquisition or construction of major capital facilities and improvements to existing facilities. Land acquisition, equipment purchases, buses, maintenance and capital debt service are also accomplished with these funds.

Revenue and other financing sources for these funds are comprised of State allocations, Capital Improvement Ad Valorem Tax Levy, bonds and loans. A one-half cent local sales tax was added as a revenue source, beginning January 2005. Palm Beach County voters approved the sales tax in November 2004, for the purpose of constructing both new and replacement schools as presented to the voters. The sales tax was approved for six years and is expected to generate \$560 million in revenue over this period.

Project expenditures from State sources, Millage, and Certificates of Participation (COPs) require that the projects be listed in the District's approved Five Year Capital Plan. Each fund group is accounted for separately as required by State Statute.

The largest Capital Project appropriations are for construction of new school facilities and renovation and remodeling of existing facilities. Appropriations for capital debt service are to repay COPs and Florida Statute Section 237 loans. Funding for transportation vehicles includes purchase of buses for student transportation and maintenance trucks.

The District's five-year Capital Work plan is updated each year as part of the annual budget adoption process. A summary of the plan is included in this section. The Capital Project appropriations are developed on an ongoing basis, and are amended as needed throughout the year. The plan represents the joint effort of the School District, city and county planners, and advisory committees, to provide educational facilities needed to educate Palm Beach County's students.

Estimated Revenues

Estimated revenues are calculated based on official state notifications, certified county tax assessments and historical experience. A primary source of capital revenue is capital millage which is determined by using the certified tax roll. The state revenue sources of Public Education Capital Outlay (PECO), and Capital Outlay and Debt Service (CO&DS) are budgeted at the official notification amounts. Interest income, impact fees, and miscellaneous income are based on expected cash flow, projected interest income, impact fees, and miscellaneous income are based on expected cash flow, projected interest rates and historical experience. Florida Statute Section 237.161 Loans and Certificates of Participation (COPs) amounts are determined by district administration and reviewed and approved by the Board. Estimated revenues are updated as new data becomes available throughout the budget process.

Appropriations

The facilities project comprises the largest portion of the Capital Projects Funds budget. The overall capital outlay plan is prepared from the five year Educational Plant Survey which recommends remodeling and new construction projects. By using student projections, a new school plan was devised to best match new construction with the actual areas of capacity shortfall. Using this data, a Five-Year Capital Work Plan is being presented to the Board on September 13, 2006 (see summary on pages 84 - 90). This document is the starting point for the 2006-2007 Capital Projects Funds budget.

Another portion of the facilities project is devoted to the modernization of existing schools. As new schools are being built in growing communities to address space needs, funds must be dedicated to revitalize and preserve existing schools in older communities. Quality schools are key elements to the viability and livability of older neighborhoods. These schools and their communities cannot wait until space needs are addressed throughout the County. The Five-Year Work Plan balances the

Capital Projects Fund

building of new space with the modernization of existing schools.

Impact on Operating Budget

The relationship of the capital budget to the operating budget is a critical consideration in the overall fiscal picture. The capital budget affects the operating budget most notably when new schools are opened. Typically new schools create the following additional operating costs:

Elementary	\$ 1,287,693
Middle	\$ 1,725,360
High	\$ 2,969,826

These operating expenditures include increased utility and maintenance costs and school support administrative salaries such as the principal. The cost does not include teachers and staff allocated based on enrollment. Some of this operating budget impact is offset by a reduction in relocatable use. Each year the operating budget is projected to include increases for anticipated

new school openings. Initial start-up supplies, textbooks, library books, furniture and equipment are provided by the Capital Projects Funds Budget. Thereafter, funding for school staffing and supplies is generated by student enrollment through the Florida Education Finance Program (FEFP).

As our schools become older and increase in number, the cost of repairs and maintenance continues to rise. The small annual increase funded through the FEFP for repairs and maintenance has not kept pace with the amount necessary to keep our schools in adequate condition. As the need for new and renovated facilities continues to grow, increasing the amount of funds transferred from the capital fund to the general fund to cover repairs and maintenance has not been a viable option. Therefore, every year additional operating fund infrastructure items such as air conditioning, roofs, plumbing and electrical systems are provided through the Capital Projects Funds Budget. Without these expenditures, the growth in maintenance costs would be far greater.

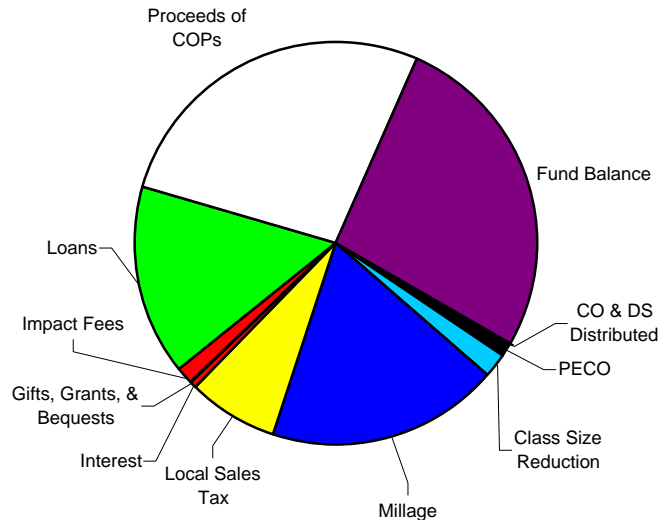
CAPITAL BUDGET

TENTATIVE 2006-2007 REVENUE & APPROPRIATIONS (\$ mil.)

REVENUE

	Tentative Budget	% of Total
1) CO & DS Distributed	\$0.7	0.04%
2) PECO	16.6	1.02%
3) Class Size Reduction	30.2	1.85%
4) Millage	306.4	18.82%
5) Local Sales Tax	116.0	7.13%
6) Interest	8.0	0.49%
7) Gifts, Grants, & Bequests	2.5	0.15%
8) Impact Fees	22.0	1.35%
9) Loans	250.0	15.36%
10) Proceeds of COPs	439.2	26.99%
11) Fund Balance	435.9	26.78%
TOTAL REVENUE	\$1,627.5	100.00%

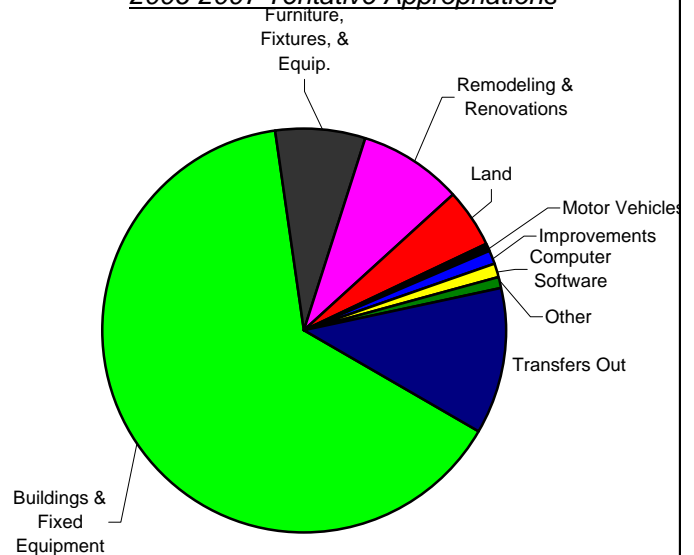
2006-2007 Tentative Revenue



APPROPRIATIONS

	Tentative Budget	% of Total
1) Buildings & Fixed Equipment	\$1,047.3	64.35%
2) Furniture, Fixtures, & Equip.	120.6	7.41%
3) Remodeling & Renovations	136.3	8.38%
4) Land	72.5	4.45%
5) Motor Vehicles	12.4	0.76%
6) Improvements	18.3	1.12%
7) Computer Software	17.0	1.05%
8) Other	14.0	0.86%
9) Transfers Out	189.1	11.62%
TOTAL BUDGET	\$1,627.5	100.00%

2006-2007 Tentative Appropriations



CAPITAL PROJECTS FUNDS

Five Year History

REVENUE

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Amended Revenue	2006-07 Estimated Revenue
Total State Revenue	\$25,680,195	\$57,171,353	\$10,655,657	\$20,584,742	\$47,520,953
Total Local Revenue	186,915,274	223,581,067	308,150,840	426,181,178	454,879,168
Other Financing Sources	385,792,455	115,809,657	43,017,093	501,912,973	689,192,286
Beginning Fund Balance	653,124,270	735,149,808	547,000,634	410,695,140	435,920,726
TOTAL REVENUE & FUND BALANCE	\$1,251,512,194	\$1,131,711,885	\$908,824,223	\$1,359,374,033	\$1,627,513,133

EXPENDITURES

	Account Number	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Amended Appropriations	2005-06 Tentative Appropriations
(Function 7400)						
Library Books (New Libraries)	610	\$1,369,792	\$1,244,214	\$872,700	\$1,399,360	\$447,606
Audio Visual Materials	620	310,944	264,005	175,071	244,287	165,198
Buildings and Fixed Equipment	630	305,038,705	357,874,951	266,529,584	860,896,999	1,047,285,222
Furniture, Fixtures, and Equip.	640	28,263,415	23,906,404	28,390,490	84,895,101	120,580,960
Motor Vehicles (Including Buses)	650	5,749,720	9,320,543	8,859,602	10,517,969	12,420,760
Land	660	27,154,884	17,308,974	7,278,225	46,758,318	72,491,766
Improvements Other Than Bldgs	670	6,389,203	7,773,272	6,084,801	19,318,134	18,259,618
Remodeling and Renovations	680	37,328,153	40,187,298	47,593,499	141,798,013	136,324,943
Computer Software	690	4,556,331	3,664,088	10,666,044	23,311,828	17,047,548
Redemption of Principal	710	77,252	938,906	960,580	4,291,858	1,232,503
Interest	720	5,637	55,760	978,684	7,510,623	12,124,755
Dues & fees	730	4,375,559	1,146,421	600,863	13,006,882	1,000
Miscellaneous Expense	790	32,791	0	0	0	0
Total Expenditures		\$420,652,386	\$463,684,836	\$378,990,143	\$1,213,949,371	\$1,438,381,879
Transfers Out: (Function 9700)						
To General Fund	910	\$32,850,000	\$33,000,000	\$40,155,460	\$43,704,811	\$42,300,000
To Debt Service Funds	920	62,860,000	88,026,415	87,726,453	101,719,851	146,831,254
Total Transfers Out		\$95,710,000	\$121,026,415	\$127,881,913	\$145,424,662	\$189,131,254
Ongoing Projects - Fund Balance		735,149,808	547,000,634	401,952,168	0	0
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE		\$1,251,512,194	\$1,131,711,885	\$908,824,223	\$1,359,374,033	\$1,627,513,133

Summary of Capital Improvement Program

Project	Total	Prior to 2007	Plan Years	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
New Construction								
New Schools								
CEP School	10,676,071	10,676,071	-					
Elbridge Gale (02-U)	18,939,161	18,939,161	-					
Greater WPB/LW Area High (03-OOO)	119,011,736	-	119,011,736			3,500,000		115,511,736
Pahokee Area Middle (03-MM)	34,257,090	1,500,000	32,757,090	32,757,090				
Palm Beach Gardens Area Elem (03-X)	22,737,817	22,737,817	-					
Riviera Beach Area High (02-MMM)	115,024,419	2,500,000	112,524,419			2,500,000	110,024,419	
Royal Palm Beach Area Elem (03-W)	24,122,550	-	24,122,550	24,122,550				
Summit/Jog Rd Area Elem (03-Y)	27,122,550	1,946,000	25,176,550	25,176,550				
Wellington Area Middle (02-JJ)	33,244,461	25,975,032	7,269,429	7,269,429				
West Boynton Area Elem (03-Z)	24,122,550	-	24,122,550	24,122,550				
West Palm Beach Area Middle (04-OO)	37,416,934	-	37,416,934			3,500,000	33,916,934	
West Palm Beach Area Elem (06-D)	24,846,227	-	24,846,227	2,500,000	22,346,227			
Western Boca Raton Elem (05-C)	25,591,613	-	25,591,613		2,500,000	23,091,613		
Western Communities Elem (05-B)	26,359,362	-	26,359,362				26,359,362	
Subtotal New Schools	543,472,541	84,274,081	459,198,460	115,948,169	24,846,227	32,591,613	170,300,715	115,511,736
Modernizations/Replacements								
Allamanda Elem Modernization	27,919,324	-	27,919,324	2,500,000	25,419,324			
Bak Middle School of the Arts Modernization	36,144,269	36,144,269	-					
Barton Elem Modernization	33,193,266	22,726,472	10,466,794	10,466,794				
Berkshire Elem Modernization	27,452,769	25,783,663	1,669,106	1,669,106				
Boca Raton Middle Modernization	34,030,660	31,036,110	2,994,550	2,994,550				
CO Taylor Elem Modernization	39,312,000	1,155,187	38,156,813	38,156,813				
Congress Middle Modernization	33,733,046	30,633,046	3,100,000	3,100,000				
DD Eisenhower Elem Modernization	26,789,322	26,789,322	-					
Forest Park Elem Modernization	27,919,324	-	27,919,324	2,500,000	25,419,324			
Galaxy Elem Modernization	29,467,361	-	29,467,361			2,500,000	26,967,361	
Gladeview Elementary	2,500,000	-	2,500,000					2,500,000
Gove Elementary	2,500,000	-	2,500,000					2,500,000
Hagen Road Elem Modernization	24,111,941	1,500,000	22,611,941	22,611,941				
Indian Ridge School Modernization	15,578,886	15,578,886	-					
J. F. Kennedy Middle Modernization	33,121,028	33,121,028	-					
John I. Leonard High Modernization	70,566,095	63,566,095	7,000,000	7,000,000				
N Palm Beach Elem Modernization	29,467,361	-	29,467,361			2,500,000	26,967,361	
Northboro Elem Modernization	28,681,904	-	28,681,904		2,500,000	26,181,904		

Summary of Capital Improvement Program

Project	Total	Prior to 2007	Plan Years	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Palm Beach Gardens Elem Modernization	30,556,000	2,000,000	28,556,000	28,556,000				
Palm Beach Gardens High Modernization	94,280,678	94,280,678	-					
Palm Beach Public Elem Modernization	16,809,000	16,809,000	-					
Palm Springs Middle Modernization	35,692,663	35,692,663	-					
Plumosa Elem Modernization	27,919,324	-	27,919,324	2,500,000	25,419,324			
Rolling Green Elem Modernization	26,331,252	26,331,252	-					
Roosevelt Full Service Modernization	46,828,713	-	46,828,713			3,000,000	43,828,713	
Royal Palm School Modernization	30,755,314	5,908,524	24,846,790	24,846,790				
Suncoast High Modernization	84,283,042	2,500,000	81,783,042	81,783,042				
Westward Elem Modernization	28,556,000	12,463,972	16,092,028	16,092,028				
Subtotal Modernizations	944,500,542	484,020,167	460,480,375	244,777,064	78,757,972	34,181,904	97,763,435	5,000,000
Additions and Remodeling								
Academies at Existing Schools	8,800,690	6,312,885	2,487,805	2,487,805				
Bak Middle School of Arts Auditorium	5,000,000	5,000,000	-					
Banyan Creek Elem Addition	13,076,975	-	13,076,975	1,912,771	11,164,204			
Belle Glade Elem Addition + Pre-K	5,228,933	-	5,228,933		5,228,933			
Benoist Farms Elem Pre-K	795,930	795,930	-					
Boca Raton High Career Academy	20,424,926	13,602,569	6,822,357	6,822,357				
Boca Raton High Pool	850,000	-	850,000	850,000				
Boca Raton High Stadium	4,228,650	200,000	4,028,650	4,028,650				
Boynton Beach High Academy	10,650,000	5,425,350	5,224,650	5,224,650				
Carver Middle Addition	5,618,340	-	5,618,340	5,618,340				
Cholee Lake Elem Pre-K	795,930	795,930	-					
Citrus Cove Elem Addition + Brick Replacement	12,584,556	10,943,092	1,641,464	1,641,464				
Coral Sunset Addition & HVAC Replacement	11,661,637	11,561,637	100,000	100,000				
Crestwood Middle Addition	12,212,153	-	12,212,153	1,786,273	10,425,880			
Dr Mary McLeod Bethune Elem Pre-K	795,930	795,930	-					
FHESC Windows	5,500,000	-	5,500,000	5,500,000				
Glades Central High Academy	5,500,000	5,500,000	-					
Gove Elem Pre-K	795,930	795,930	-					
H L Johnson Elementary Classroom Addition	13,608,000	-	13,608,000	13,608,000				
Hammock Pointe & HVAC Replacement	14,479,711	14,479,711	-					
Indian Pines Elem Addition	13,544,585	13,544,585	-					
Indian Pines Elem Pre-K	847,530	847,530	-					
Jerry Thomas Elem Addition	16,377,910	12,715,126	3,662,784	3,662,784				
Jupiter Middle Addition	7,276,102	-	7,276,102			7,276,102		

Summary of Capital Improvement Program

Project	Total	Prior to 2007	Plan Years	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Jupiter Old Elementary	7,291,200	7,052,317	238,883	238,883				
Lake Worth Middle Addition	8,226,956	-	8,226,956	8,226,956				
Liberty Park Addition & HVAC Replacement	15,242,474	15,242,474	-					
Limestone Creek Elem Addition	13,858,753	10,922,828	2,935,925	2,935,925				
Maintenance Compound (South)	2,530,000	-	2,530,000	750,000	1,780,000			
Maintenance Compound (West Central)	4,294,208		4,294,208		4,294,208			
Manatee Elem Addition	7,272,286	-	7,272,286			7,272,286		
North Grade Elem Pre-K	795,930	795,930	-					
Okeeheltee Middle Addition	8,874,866	3,716,567	5,158,299	5,158,299				
Pahokee Stadium	4,654,450	4,029,900	624,550	624,550				
Palm Beach Lakes High Addition + Academy	15,152,087	4,853,015	10,299,072	10,299,072				
Palm Beach Lakes High Auditorium	12,999,459	8,116,238	4,883,221	4,883,221				
Relocatables - Code Compliance	4,500,000	4,500,000	-					
Relocatables & Modulares - Purchase	118,000,000	25,000,000	93,000,000	15,000,000	18,000,000	19,000,000	20,000,000	21,000,000
Roosevelt MS Classroom Addition	5,253,000	-	5,253,000	5,253,000				
Sabal Palm School Addition	1,249,782	35,000	1,214,782	1,214,782				
Santaluces High Academy	8,324,700	5,598,139	2,726,561	2,726,561				
Santaluces High Auditorium	6,124,500	6,124,500	-					
School Food Services Building Build Out	4,817,408	4,189,050	628,358	628,358				
Seminole Trails Elem Addition	7,053,390	-	7,053,390			7,053,390		
South Olive Elem Pre-K	795,930	795,930	-					
Spanish River Auditorium	9,917,339	9,917,339	-					
Spanish River Biotech Academy	3,305,000	-	3,305,000	3,305,000				
Transportation Compound (South)	2,618,791	200,000	2,418,791	2,418,791				
Transportation Compound (West Central)	8,250,000	-	8,250,000		8,250,000			
Village Academy High Buildout	2,323,288	-	2,323,288		2,323,288			
Village Academy Secondary	18,791,875	10,223,268	8,568,607	8,568,607				
W. T. Dwyer High Academy	3,251,423	3,251,423	-					
W. T. Dwyer High Addition	6,750,000	6,750,000	-					
Wellington Elem Addition	17,896,584	-	17,896,584	2,606,299	15,290,285			
Wellington High Auditorium	13,389,443	20,000	13,369,443	13,369,443				
Wellington High Equestrian Academy	2,805,000	-	2,805,000	2,805,000				
West Area Educational Complex	12,660,558	5,852,788	6,807,770	6,807,770				
Whispering Pines Elem Addition	7,860,748	-	7,860,748		7,860,748			
Subtotal Additions	557,785,846	240,502,911	317,282,935	151,063,611	84,617,546	40,601,778	20,000,000	21,000,000

Summary of Capital Improvement Program

Project	Total	Prior to 2007	Plan Years	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Site Acquisition								
Site Acquisition - Ancillary Facilities	4,061,317	2,061,317	2,000,000	2,000,000				
Site Acquisition - Existing Facilities	32,000,000	7,000,000	25,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Site Acquisition - New Facilities	85,025,687	18,025,687	67,000,000	57,000,000	10,000,000			
Subtotal Site Acquisition	121,087,004	27,087,004	94,000,000	64,000,000	15,000,000	5,000,000	5,000,000	5,000,000
Subtotal New Construction	2,166,845,933	835,884,163	1,330,961,770	575,788,844	203,221,745	112,375,295	293,064,150	146,511,736
Class Size Reduction								
Boynton/Delray Area Middle (02-LL)	52,518,052	-	52,518,052				3,500,000	49,018,052
Bear Lakes Middle HVAC Replacement	4,335,399	4,335,399	-					
Calusa Elem HVAC Replacement	2,667,756	2,667,756	-					
Christa McAuliffe HVAC Replacement	4,901,500	4,901,500	-					
Crystal Lakes CSR & HVAC	12,947,669	7,684,745	5,262,924	5,262,924				
Jupiter Farms Area Middle (03-NN)	41,000,000	-	41,000,000	3,500,000	37,500,000			
Sandpiper Shores CSR & HVAC	14,530,236	9,208,113	5,322,123	5,322,123				
Watson B Duncan Middle HVAC	6,585,279	6,585,279	-					
Wellington Landings Middle HVAC	6,102,052	6,102,052	-					
Subtotal Class Size Reduction	145,587,943	41,484,844	104,103,099	14,085,047	37,500,000	-	3,500,000	49,018,052
Other Items								
Maintenance								
Capital Maintenance Transfer	270,004,811	43,704,811	226,300,000	42,300,000	43,000,000	45,000,000	46,500,000	49,500,000
Custodial Equipment	1,467,323	245,000	1,222,323	368,672	167,000	162,000	428,468	96,183
Fire & Life Safety Systems	9,049,564	972,706	8,076,858	1,452,858	2,296,000	1,968,000	1,988,000	372,000
Minor Projects	136,933,445	18,155,187	118,778,258	20,282,258	22,385,000	24,496,000	25,615,000	26,000,000
PECO Maintenance	18,111,235	4,075,955	14,035,280	6,612,000	1,204,378	1,025,265	1,685,271	3,508,366
Preventative Maintenance	13,709,470	2,000,000	11,709,470	2,350,000	2,539,665	1,000,000	2,797,485	3,022,320
Subtotal Maintenance	449,275,848	69,153,659	380,122,189	73,365,788	71,592,043	73,651,265	79,014,224	82,498,869

Summary of Capital Improvement Program

Project	Total	Prior to 2007	Plan Years	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Transportation								
Other Vehicles	7,783,210	600,000	7,183,210	1,436,642	1,436,642	1,436,642	1,436,642	1,436,642
School Buses	57,754,859	9,165,000	48,589,859	10,496,171	9,523,422	9,523,422	9,523,422	9,523,422
Subtotal Transportation	65,538,069	9,765,000	55,773,069	11,932,813	10,960,064	10,960,064	10,960,064	10,960,064
Technology								
Application Systems - Customer Support	14,091,784	1,281,409	12,810,375	2,562,075	2,562,075	2,562,075	2,562,075	2,562,075
Application Systems - Info Processing	18,608,417	3,002,617	15,605,800	3,121,160	3,121,160	3,121,160	3,121,160	3,121,160
Business Operating Systems - Network Serv	17,421,731	607,036	16,814,695	3,995,139	3,101,139	3,038,139	3,765,139	2,915,139
Business System Replacement	16,693,027	816,376	15,876,651	8,461,995	1,746,078	1,815,921	1,888,557	1,964,100
Computer Assisted Facility Management	3,206,636	1,404,184	1,802,452	1,802,452				
Educational Data Warehouse	39,440,968	5,603,968	33,837,000	6,323,000	6,539,000	6,763,000	6,989,000	7,223,000
Information Technology Security	32,706,568	1,774,739	30,931,829	5,616,629	5,887,891	6,172,428	6,470,897	6,783,984
Instructional Technology for Schools	75,525,408	12,285,303	63,240,105	12,648,021	12,648,021	12,648,021	12,648,021	12,648,021
On-Line Assessments	4,000,000	-	4,000,000	4,000,000				
School Center Administrative Technology	41,057,171	10,184,096	30,873,075	6,174,615	6,174,615	6,174,615	6,174,615	6,174,615
Student System Replacement	18,909,380	556,500	18,352,880	-	7,863,500	6,101,500	2,447,000	1,940,880
Subtotal Technology	281,661,090	37,516,228	244,144,862	54,705,086	49,643,479	48,396,859	46,066,464	45,332,974
Debt Service								
COPS Lease Payments	963,511,904	99,543,065	863,968,839	142,619,592	157,430,771	172,059,213	192,979,252	198,880,011
ERP Lease Payments	11,517,468	3,303,624	8,213,844	2,053,461	2,053,461	2,053,461	2,053,461	
Communication Equipment Lease	7,744,106	3,427,704	4,316,402	2,158,201	2,158,201			
Survivor's School Facility Leases	4,642,500	-	4,642,500	928,500	928,500	928,500	928,500	928,500
Subtotal Debt Service	987,415,978	106,274,393	881,141,585	147,759,754	162,570,933	175,041,174	195,961,213	199,808,511

Summary of Capital Improvement Program

Project	Total	Prior to 2007	Plan Years	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Other Items								
Capital Contingency	97,519,067	21,581,766	75,937,301	12,864,063	15,026,556	16,046,682	16,000,000	16,000,000
Choice and Career Programs Furniture & Equip.	6,700,000	-	6,700,000	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Construction Contingency	117,181,362	-	117,181,362	48,075,000	17,150,000	11,956,362	35,000,000	5,000,000
County-wide Equipment and Furniture	131,374,953	1,964,330	129,410,623	1,117,409	12,926,989	24,031,614	38,300,701	53,033,910
Furnishings	2,400,000	400,000	2,000,000	400,000	400,000	400,000	400,000	400,000
Instructional Media Services	4,465,000	650,000	3,815,000	1,015,000	625,000	675,000	725,000	775,000
Instructional TV	17,943,529	360,000	17,583,529	3,497,434	3,957,056	4,527,833	2,610,099	2,991,107
Library Book Upgrade	2,590,000	640,000	1,950,000	350,000	350,000	350,000	350,000	550,000
Musical Instruments	1,150,000	150,000	1,000,000	200,000	200,000	200,000	200,000	200,000
Relocatables - Leasing	2,137,562	1,222,700	914,862	170,862	177,000	183,000	189,000	195,000
Relocatables - Relocation	90,353,280	7,828,250	82,525,030	14,067,030	15,192,000	16,408,000	17,720,000	19,138,000
Restricted Reserve	21,082,912	21,082,912	-					
School Center Security	3,365,345	730,345	2,635,000	150,000	685,000	600,000	600,000	600,000
Subtotal Other Items	498,263,010	56,610,303	441,652,707	83,246,798	68,029,601	76,718,491	113,434,800	100,223,017
Subtotal Other Items	2,282,153,995	279,319,583	2,002,834,412	371,010,239	362,796,120	384,767,853	445,436,765	438,823,435
TOTAL PROJECTS	4,594,587,871	1,156,688,590	3,437,899,281	960,884,130	603,517,865	497,143,148	742,000,915	634,353,223

Summary of Estimated Revenues for Fiscal Years 2007 - 2011

Estimated Revenue	Total	Prior to FY 2007	Plan Years	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
State Sources								
Class Size Reduction	125,733,055	5,542,778	120,190,277	30,172,225	37,500,000	-	3,500,000	49,018,052
CO & DS	4,688,199	1,188,199	3,500,000	700,000	700,000	700,000	700,000	700,000
PECO Bonds - Maintenance	32,820,705	7,075,955	25,744,750	8,962,000	3,744,043	2,025,265	4,482,756	6,530,686
PECO Bonds - Const.	17,684,068	6,777,810	10,906,258	7,686,728	3,219,530			
Subtotal State Sources	180,926,027	20,584,742	160,341,285	47,520,953	45,163,573	2,725,265	8,682,756	56,248,738
Local Sources								
Special Millage	2,048,477,922	251,073,601	1,797,404,321	306,379,168	330,889,501	357,360,662	385,949,514	416,825,476
Carryover	17,291,723		17,291,723	17,291,723				
Impact Fees	138,063,000	28,063,000	110,000,000	22,000,000	22,000,000	22,000,000	22,000,000	22,000,000
Interest Income	65,321,299	25,321,299	40,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Miscellaneous Local	4,061,317	2,061,317	2,000,000	2,000,000				
Revenue Prior to 2007	188,871,744	188,871,744	-					
Subtotal Local Sources	2,462,087,005	495,390,961	1,966,696,044	355,670,891	360,889,501	387,360,662	415,949,514	446,825,476
Other Revenue Sources								
COPs Proceeds	1,389,074,839	227,712,887	1,161,361,952	439,192,286	166,464,791	107,057,221	317,368,645	131,279,009
FEMA Mitigation Grant			2,500,000	2,500,000				
Referendum	560,000,000	413,000,000	147,000,000	116,000,000	31,000,000			
Subtotal Other Revenue Sources	1,951,574,839	640,712,887	1,310,861,952	557,692,286	197,464,791	107,057,221	317,368,645	131,279,009
TOTAL REVENUES	4,594,587,871	1,156,688,590	3,437,899,281	960,884,130	603,517,865	497,143,148	742,000,915	634,353,223

DEBT SERVICE FUND

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest. Revenue for this fund is comprised of the Interest and Sinking Ad Valorem Tax Levy, Bonds and Loans. Capital Outlay & Debt Service withheld for SBE/COBI Bonds are bonds and revenue certificates issued by the State Board of Education for the school district. This debt is retired through both the Debt Service Fund and the Capital Projects Fund. Monies are appropriated for the retirement of debt and the interest expense related to that debt.

The Debt Service budget for 2006-2007 is \$306,322,652. This reflects a \$28.1 million decrease from the previous fiscal year debt service budget of \$334,438,584.

Each fiscal year begins with a large fund balance in order to make the August principal and interest payments. Principal and interest payments are due each February and August.

General Obligation Bonds

In August of 2007, the District will retire the remaining debt from the 1987 voter-approved Bond Referendum. A summary of outstanding debt is provided on page 94.

Legal Debt Limits

Florida Statutes permit school districts to dedicate a maximum of 75% of their capital outlay millage (2 mills) to debt service. However, the School District of Palm Beach County has adhered to a self-imposed 50% maximum. The 50% cap reflects the limit recommended by our financial advisers and leaves sufficient revenue (1 mill) to address maintenance, transportation (buses), and technology needs.

With voter approval, school districts can bond up to 10% of the county's assessed valuation. For Palm Beach, this provides an additional \$16.0 billion in potential debt capacity. A complete analysis of legal debt limits is provided on page 95.

Bond Ratings

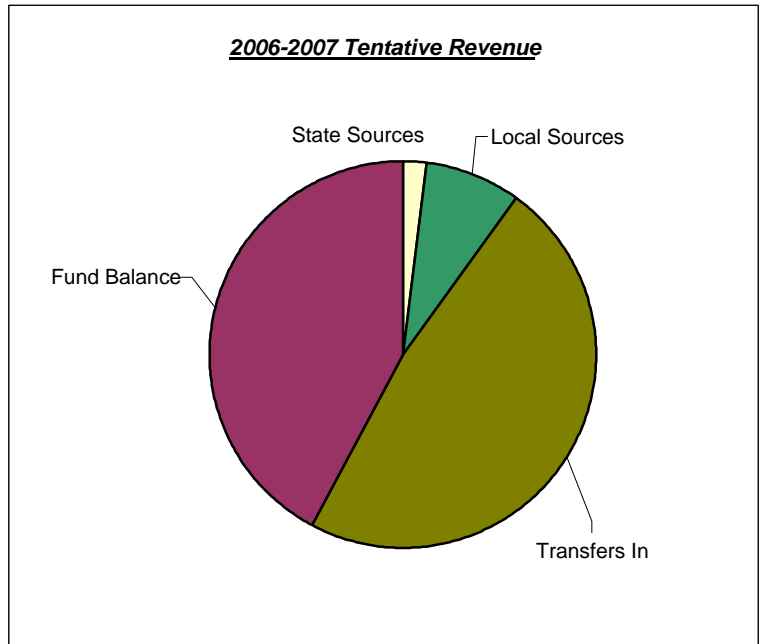
Sound financial management and the School Board's commitment to maintaining a Contingency Reserve (see page 66) have lead to very high bond ratings from all three of the major ratings agencies. Debt issued by the School District of Palm Beach County is considered to be of high quality and very secure. A complete breakdown on these bond ratings is provided on pages 98-99. The high bond ratings translate to lower interest rates on District debt issues and save millions in avoided interest expenditures.

DEBT SERVICE FUND

TENTATIVE 2006-2007 REVENUE & APPROPRIATIONS (\$ mil.)

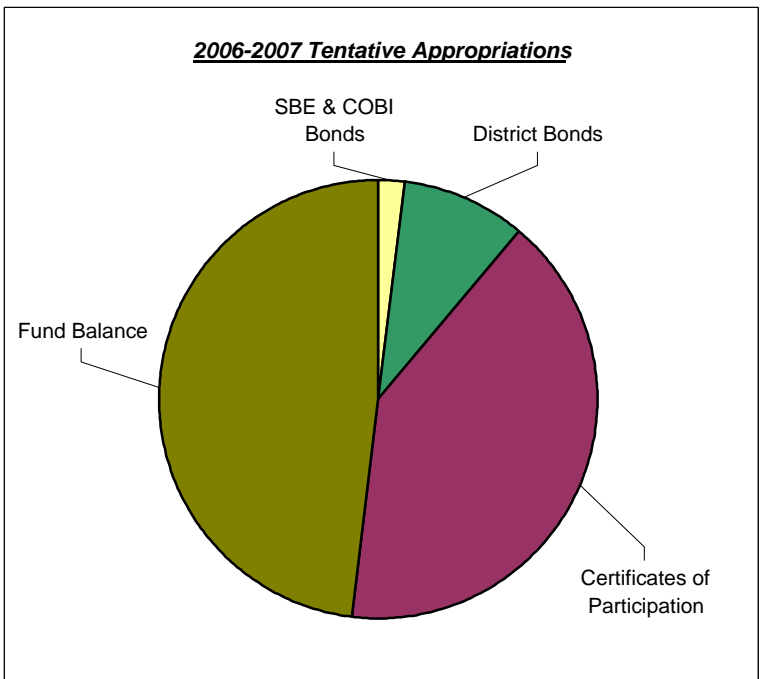
REVENUE

	Tentative Budget	% of Total
① State Sources	\$5.8	1.89%
② Local Sources	24.5	8.00%
③ Transfers In	146.8	47.93%
④ Fund Balance	129.2	42.18%
TOTAL REVENUE	\$306.3	100.00%



APPROPRIATIONS

	Tentative Budget	% of Total
① SBE & COBI Bonds	\$5.9	1.92%
② District Bonds	28.5	9.31%
③ Certificates of Participation	124.3	40.58%
④ Fund Balance	147.6	48.19%
TOTAL BUDGET	\$306.3	100.00%



DEBT SERVICE

Five Year History

REVENUE

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Amended Revenue	2006-07 Estimated Revenue
Total State Revenue	\$5,453,412	\$5,837,837	\$5,752,445	\$5,772,720	\$5,774,358
Total Local Revenue	32,409,829	36,518,822	30,971,010	30,437,173	24,510,333
Other Financing Sources:					
Proceeds of Refunding Bonds	93,350,000	0	124,630,000	0	0
Premium on Refunding Bonds	11,405,146	0	10,394,473	0	0
Premium on COPs	0	0	0	678,515	0
Transfer from Capital	62,860,000	88,026,415	87,726,453	101,719,851	146,831,254
Total Other Financing Sources	\$167,615,146	\$88,026,415	\$222,750,926	\$102,398,366	\$146,831,254
Beginning Fund Balance	55,210,393	180,159,658	197,380,641	195,830,324	129,206,707
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	\$260,688,780	\$310,542,732	\$456,855,022	\$334,438,584	\$306,322,652

Less refunding of COPs	(\$135,024,473)
Adjusted Total FY 2005 Budget	<u>\$321,830,549</u>

EXPENDITURES

	Account Number	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Amended Appropriations	2006-07 Tentative Appropriations
(Function 9200)						
Redemption of Principal	710	\$32,080,000	\$42,280,000	\$52,380,000	\$134,385,000	\$118,133,539
Interest	720	46,519,003	69,408,952	71,217,428	68,044,369	40,406,230
Dues and Fees	730	1,930,119	1,473,140	2,780,298	2,806,033	166,225
Payments to Refunded Bond Escrow	760	0	0	134,646,972	0	0
Total Expenditures		\$80,529,122	\$113,162,092	\$261,024,698	\$205,235,402	\$158,705,994
Ending Fund Balance		180,159,658	197,380,640	195,830,324	129,203,182	147,616,658
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE		\$260,688,780	\$310,542,732	\$456,855,022	\$334,438,584	\$306,322,652

Less refunding of COPs	(\$135,024,473)
Adjusted Total FY 2005 Budget	<u>\$321,830,549</u>

Please Note:

The District refunded COPs during FY 2005.

As a result, \$135,024,473 passed through the Debt Service budget to carryout this refinancing transaction.

DEBT SERVICE

Existing Debt Service Obligations as of 6/30/06

School District Bonds(GOB):	Series	Original Issue Date	Maturity Date	Interest Rates	Original Principal	Outstanding Principal
General Obligation Bond Refunding	2002	5/7/02	8/1/07	5.00%	\$98,490,000	\$42,300,000
General Obligation Bond Refunding	2002A	4/15/02	8/1/07	3.50 - 5.00%	28,200,000	11,975,000
GOB Subtotal					\$126,690,000	\$54,275,000

State Board of Education (SBE) Bonds:

Capital Outlay Bond Issue (COBI)	1996A	1/1/96	1/1/16	4.75 - 6.00%	\$25,000,000	\$17,785,000
Capital Outlay Bond Issue	1997A	2/1/97	1/1/17	4.10 - 5.00%	6,800,000	4,890,000
Capital Outlay Bond Issue	1998A	2/1/98	1/1/18	4.00 - 5.50%	2,510,000	1,870,000
Capital Outlay Bond Issue	1999A	3/1/99	1/1/19	4.00 - 4.75%	2,650,000	2,090,000
Capital Outlay Bond Issue	2000A	3/16/00	1/1/20	4.65 - 6.00%	1,650,000	1,360,000
Capital Outlay Bond Issue-Refunding	2001B	7/1/01	1/1/07	3.50 - 5.00%	7,950,000	1,615,000
Capital Outlay Bond Issue	2002A	4/15/02	1/1/22	3.00 - 5.00%	2,845,000	2,505,000
Capital Outlay Bond Issue	2002B	7/15/02	1/1/15	3.375 - 5.375	6,815,000	5,915,000
Capital Outlay Bond Issue	2003A	7/15/03	1/1/23	3.00 - 5.00%	6,050,000	5,685,000
COBI Subtotal					\$62,270,000	\$43,715,000

Total Debt Service from Other Sources *	\$188,960,000	\$97,990,000
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Lease Purchase Agreements:

Certificates of Participation (COP)	1995A	6/1/95	8/1/15	3.75 - 6.00%	\$133,600,000	\$82,920,000
Certificates of Participation	1996A	5/1/96	8/1/12	3.75 - 5.50%	32,155,000	21,615,000
Certif. of Participation - Refunding	1997A	9/1/97	8/1/15	3.75 - 5.25%	47,145,000	41,370,000
Certificates of Participation	2001A	4/1/01	8/1/26	3.00 - 5.50%	135,500,000	80,745,000
Certif. of Participation - Refunding	2001B	6/1/01	8/1/25	2.70 - 5.375%	169,445,000	167,450,000
Certificates of Participation	2002A	2/1/02	8/1/18	2.50 - 5.375%	115,250,000	69,070,000
Certificates of Participation	2002B	3/20/02	8/1/27	variable	115,350,000	115,350,000
Certificates of Participation	2002C	5/15/02	8/1/27	2.40 - 5.50%	161,090,000	133,435,000
Certificates of Participation	2002D	12/1/02	8/1/28	2.00 - 5.25%	191,215,000	164,220,000
Certificates of Participation	2002E	9/1/02	8/1/16	4.00 - 5.375%	93,350,000	93,350,000
Certificates of Participation	2003A	6/26/03	8/1/21	2.00 - 5.00%	60,865,000	55,820,000
Certificates of Participation	2003B	6/26/03	8/1/29	variable	124,295,000	124,295,000
Certificates of Participation	2004A	5/4/04	8/1/29	2.00 - 5.00%	103,575,000	101,000,000
Certif. of Participation - Refunding	2005A	2/24/05	8/1/02	3.00 - 5.00%	124,630,000	124,630,000
Certificates of Participation	2005B	5/25/05	8/1/10	4.00%	38,505,000	38,505,000
Certificates of Participation	2006A	5/25/06	8/1/31	3.625 - 5.00%	222,015,000	222,015,000
Qualified Zone Academy Bond	2002	6/11/02	6/11/16	0.00%	950,000	950,000
Qualified Zone Academy Bond	2004	5/4/04	5/4/20	0.00%	2,353,896	2,923,326
Qualified Zone Academy Bond	2005	12/15/05	12/15/20	0.00%	2,150,308	2,150,308
COP Subtotal					\$1,873,439,204	\$1,641,813,634

Total Debt Service from Capital Budget **	\$1,873,439,204	\$1,641,813,634
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Total Debt Service - All Types	\$2,062,399,204	\$1,739,803,634
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* Funding for the debt service on GOBs is provided by a separately assessed millage under a voter approved referendum. Funding for the debt service on COBIs is withheld by the State from the District's CO & DS allocations.

** Funding for the debt service on COPs is provided from the School Board Capital Budget Millage.

DEBT SERVICE ESTIMATED LEGAL DEBT LIMITS

General Obligation Bonds (GOBs):

The Florida State Board of Education Administrative Rule 6A-1037 (2) establishes a parameter on bonded indebtedness for school districts. Limits are computed as ten percent of the assessed value of taxable property as of the most current year. The District can bond approximately \$16.0 billion with voter approval. Funds may be used for schools listed in the advertised project list.

Calculation:

Non-Exempt Assessed Valuation of Palm Beach County - 2006	\$161,252,193,452
Limit of Bonded Indebtedness (10% of Assessed Valuation)	\$16,125,219,345
Less Outstanding Bonded Debt as of 6/30/06	
Outstanding Capital Outlay Bond Issue (COBI)	\$43,715,000
Outstanding General Obligation Bonds (GOBs)	54,275,000
Total	\$97,990,000
Legal Debt Margin on Bonded Debt	\$16,027,229,345

Certificates of Participation (COPs):

Debt service may not exceed an amount equal to seventy-five percent of the proceeds from the capital millage levied by the School Board. These revenue certificates are used as payment for educational facilities, sites, equipment and buses under a lease purchase agreement entered into by the School Board.

Calculation:

FY 2007 District Local Capital Improvement Tax (2.000 Mills)	\$306,379,168
Debt Service Capacity (75% of Capital Millage)	\$229,784,376
Less FY 2007 Debt Service for \$1,873,439,204 in COPs	110,468,830
Potential Additional Debt Service for COPs	\$119,315,546
Approximate Additional COPs Borrowing Capacity *	\$1,486,935,432

* Additional COPS borrowing capacity has been estimated based on an interest rate of 5% and a twenty year term. Although the legal limit allows for approximately \$1.5 billion in additional COPs, funding debt of this size would leave current capital projects unfunded.

DEBT SERVICE AMORTIZATION SCHEDULES

GENERAL OBLIGATION BONDS (GOB) - All Series

Fiscal Year	Total Principal	Interest Payment	Total Debt Service
2007	26,510,000	2,006,938	28,516,938
2008	27,765,000	694,125	28,459,125
TOTAL	\$54,275,000	\$2,701,063	\$56,976,063

CAPITAL OUTLAY BOND ISSUES (COBI) - All Series

Fiscal Year	Total Principal	Interest Payment	Total Debt Service
2007	3,800,000	2,077,206	5,877,206
2008	2,885,000	1,881,186	4,766,186
2009	3,080,000	1,756,100	4,836,100
2010	3,290,000	1,621,761	4,911,761
2011	3,530,000	1,463,313	4,993,313
2012	3,780,000	1,291,806	5,071,806
2013	4,050,000	1,118,081	5,168,081
2014	4,345,000	918,281	5,263,281
2015	4,065,000	702,856	4,767,856
2016	3,980,000	503,725	4,483,725
2017	1,680,000	315,350	1,995,350
2018	1,150,000	235,675	1,385,675
2019	1,010,000	181,813	1,191,813
2020	850,000	135,838	985,838
2021	775,000	97,713	872,713
2022	840,000	63,513	903,513
2023	605,000	25,713	630,713
TOTAL	\$43,715,000	\$14,389,929	\$58,104,929

DEBT SERVICE AMORTIZATION SCHEDULES

CERTIFICATES OF PARTICIPATION (COPs) - All Series

Fiscal Year	Total Principal	Interest Payment	Total Debt Service
2007	37,605,000	72,863,830	110,468,830
2008	52,690,000	74,459,656	127,149,656
2009	54,845,000	72,303,705	127,148,705
2010	57,200,000	69,997,260	127,197,260
2011	59,535,000	67,566,786	127,101,786
2012	53,425,000	65,104,136	118,529,136
2013	55,460,000	62,600,425	118,060,425
2014	58,055,000	59,868,982	117,923,982
2015	60,815,000	56,913,046	117,728,046
2016	64,910,000	53,739,666	118,649,666
2017	56,340,000	50,730,600	107,070,600
2018	56,470,000	47,938,902	104,408,902
2019	59,315,000	45,035,885	104,350,885
2020	67,343,634	42,041,137	109,384,771
2021	65,230,000	38,918,510	104,148,510
2022	68,515,000	35,653,102	104,168,102
2023	71,845,000	32,253,828	104,098,828
2024	75,635,000	28,677,612	104,312,612
2025	79,340,000	24,915,909	104,255,909
2026	83,160,000	20,976,601	104,136,601
2027	87,240,000	16,832,887	104,072,887
2028	91,520,000	12,492,130	104,012,130
2029	95,965,000	7,932,307	103,897,307
2030	100,655,000	3,510,201	104,165,201
2031	14,000,000	1,084,450	15,084,450
2032	14,700,000	367,313	15,067,313
TOTAL	\$1,641,813,634	\$1,064,778,865	\$2,706,592,499

DISTRICT BOND & NOTE RATINGS

Rating Agency	Short Term Notes	Long Term - General Obligation Bonds	Long Term - Certificates of Participation
Moody's	MIG 1	Aa3, Stable Outlook	A1, Stable Outlook
Standard and Poor's	SP-1+	AA, Stable Outlook	AA-, Stable Outlook
Fitch	not rated	AA-, Stable Outlook	A+, Stable Outlook

Moody's Investor Service: Ratings for Long-Term Municipal Debt

Aaa	Best quality; carry the smallest degree of investment risk.
Aa	High quality; margins of protection not quite as large as the Aaa bonds.
A	Upper medium grade; security adequate but could be susceptible to impairment.
Baa	Medium grade; neither highly protected nor poorly secured - lack outstanding investment characteristics and sensitive to changes in economic circumstances.
Ba	Speculative; protection is very moderate.
B	Not desirable investment; sensitive to day-to-day economic circumstances.
Caa	Poor standing; may be in default but with a workout plan.
Ca	Highly speculative; may be in default with nominal workout plan.
C	Hopelessly in default.

Ratings further classified by 1, 2, or 3 modifier with 1 being high and 3 being low.

Moody's Investor Service: Ratings for Short-Term Municipal Debt

MIG 1	This designation denotes best quality. There is present strong protection by established cash flows, superior liquidity support or demonstrated broad-based access to the market for refinancing.
MIG 2	This designation denotes high quality. Margins of protection are ample although not so large as in the preceding group.
MIG 3	This designation denotes favorable quality. All security elements are accounted for but there is lacking the undeniable strength of the preceding grades. Liquidity and cash flow protection may be narrow and market access for refinancing is likely to be less well established.
MIG 4	This designation denotes adequate quality. Protection commonly regarded as required of an investment security is present and although not distinctly or predominantly speculative, there is specific risk.

Standard & Poor's: Ratings for Long-Term Municipal Debt

AAA	Highest rating; extremely strong security.
AA	Very strong security; differs from AAA in only a small degree.
A	Strong capacity but more susceptible to adverse economic effects than two above categories.
BBB	Adequate capacity but adverse economic conditions more likely to weaken capacity.
BB	Lowest degree of speculation; risk exposure.
B	Speculative; risk exposure.
CCC	Speculative; major risk exposure.
CC	Highest degree of speculation; major risk exposure.
C	No interest is being paid.
D	Bonds in default with interest and/or repayment of principal in arrears.

Those issues determined to possess overwhelming safety characteristics will be given a plus (+) designation.

Standard & Poor's: Ratings for Municipal Notes

SP-1	Very strong or strong capacity to pay principle and interest. Those issues determined to possess overwhelming safety characteristics will be given a plus (+) designation.
SP-2	Satisfactory capacity to pay principal and interest
SP-3	Speculative capacity to pay principal and interest.

Fitch Ratings: Ratings for Long-Term Municipal Debt

AAA	Highest rating; extremely strong security.
AA	Very strong security; differs from AAA in only a small degree.
A	Strong capacity but more susceptible to adverse economic effects than two above categories.
BBB	Adequate capacity but adverse economic conditions more likely to weaken capacity.
BB	Lowest degree of speculation; risk exposure.
B	Speculative; risk exposure.
CCC, CC, C	Extremely Weak; major risk exposure.
D	Bonds in default with interest and/or repayment of principal in arrears.

“+” or “-” are used with a rating symbol to indicate the relative position of a credit within the rating category.

OTHER FUNDS

Other Funds

Special Revenue – Other Fund

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes. Revenue for this fund is primarily from federal sources and is provided for specific educational programs administered by the School Board. Federal grants included are Title I, II and V, and IDEA, as well as many other grants.

The Special Revenue Fund – Other total budget for FY 2007 is \$134.4 million. The budget will continue to grow throughout the fiscal year, as additional grants are received. In comparison, the amended FY 2006 Special Revenue – Other budget totaled \$160.4 million.

Special Revenue – Food Service Fund

Food Service operations are accounted for in a separate Special Revenue fund. Revenue is received from federal, state, and local sources, including school

lunch fees. Funds are appropriated to provide for district wide school cafeteria operation.

The Food Service budget for FY 2007 is \$75.8 million. This is a 2.3% increase over the FY 2006 budget of \$74.1 million.

Internal Service Fund

The Internal Service Fund accounts for the financing of services provided by one department to other departments within the School District on a cost reimbursement basis. This procedure of establishing budgets for specific service departments provides separate and complete accountability for all expenses incurred in rendering the services. The Internal Service Fund is used by the District to account for a portion of the District's maintenance budget. Expenses within this fund are charged back to either the Operating Fund or Capital Fund.

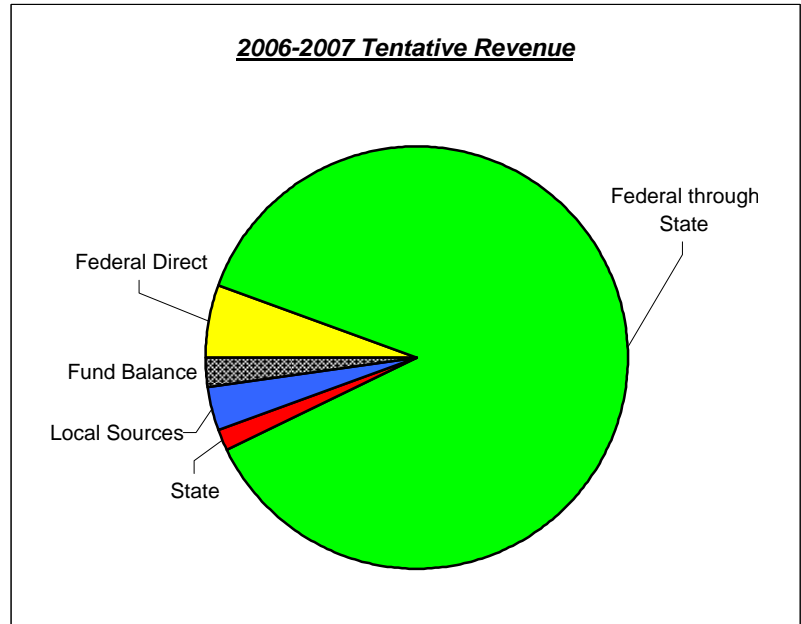
The Maintenance Internal Service Fund budget for FY 2007 is \$29.2 million.

SPECIAL REVENUE - OTHER FUND

TENTATIVE 2006-2007 REVENUE & APPROPRIATIONS (\$ mil.)

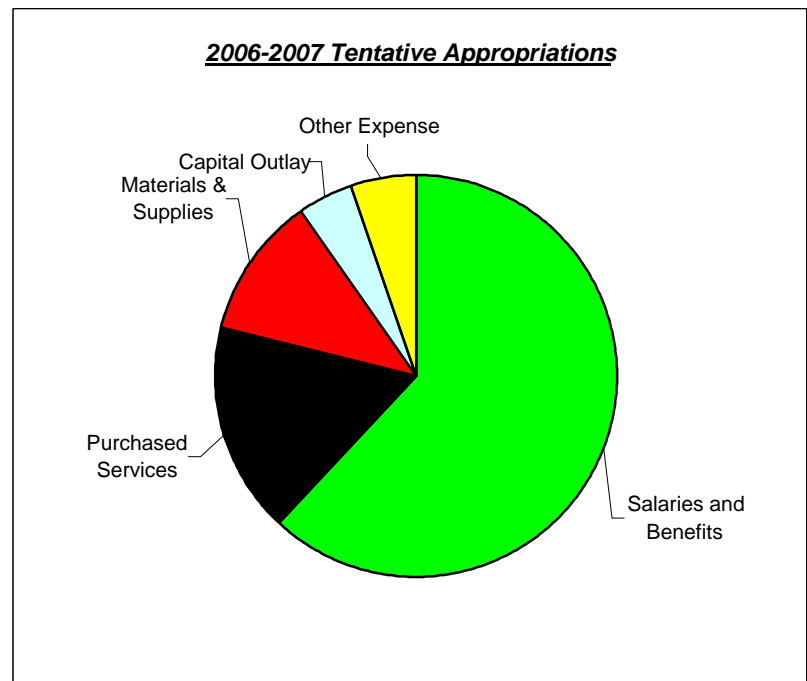
REVENUE

	<u>Tentative Budget</u>	<u>% of Total</u>
Federal Direct	\$7.5	5.61%
Federal through State	\$117.0	87.09%
State	\$2.2	1.67%
Local Sources	\$4.6	3.42%
Fund Balance	\$3.0	2.22%
TOTAL REVENUE	\$134.4	100.00%



APPROPRIATIONS

	<u>Tentative Budget</u>	<u>% of Total</u>
Salaries and Benefits	\$83.3	62.02%
Purchased Services	\$22.6	16.82%
Materials & Supplies	\$15.2	11.35%
Capital Outlay	\$6.0	4.47%
Other Expense	\$7.2	5.34%
TOTAL BUDGET	\$134.4	100.00%



SPECIAL REVENUE - OTHER

Five Year History

<u>REVENUE</u>	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Amended Revenue	2006-07 Estimated Revenue
Federal Direct	\$5,596,965	\$5,450,240	\$5,159,887	\$11,420,942	\$7,531,602
Federal Through State	67,960,752	82,560,661	89,323,890	127,789,040	117,017,129
State Sources	5,439,003	4,289,423	5,031,266	4,920,192	2,243,158
Local Sources	4,472,423	5,729,705	5,997,982	13,994,359	4,593,006
Beginning Fund Balance	752,988	712,532	2,317,752	2,294,556	2,981,143
TOTAL REVENUE & FUND BALANCE	\$84,222,131	\$98,742,561	\$107,830,776	\$160,419,089	\$134,366,038

<u>EXPENDITURES</u>	Account Number	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Amended Appropriations	2006-07 Tentative Appropriations
Instructional Services	5000	\$42,903,842	\$43,622,096	\$43,823,983	\$73,180,789	\$59,542,079
Support Services:						
Pupil Personnel	6100	11,579,272	12,102,532	12,184,076	14,896,919	15,999,057
Media Services	6200	89,874	39,998	25,214	494,298	436,627
Curriculum Development	6300	11,052,456	14,750,187	18,963,599	28,963,490	22,547,120
Instructional Staff Training	6400	6,336,377	11,913,682	15,768,225	23,056,387	25,086,370
Instr Related Technology	6500	0	0	0	350,992	355,098
Board of Education	7100	0	0	0	0	0
General Administration	7200	2,617,624	2,250,360	2,364,339	3,200,425	2,814,028
School Administration	7300	780,472	610,157	734,658	1,406,147	522,387
Fac. Acquisition & Constr.	7400	3,113,423	2,602,574	2,503,755	1,587,659	101,255
Fiscal Services	7500	80,795	139,761	148,057	155,905	57,000
Food Services	7600	0	0	3,200	0	0
Central Services	7700	366,106	2,200,044	2,721,611	733,883	318,759
Pupil Transportation	7800	232,103	848,568	1,214,109	2,621,153	1,910,494
Operations of Plant	7900	1,459,866	1,359,453	1,797,688	4,018,640	2,083,069
Maintenance of Plant	8100	18,588	53,833	14,299	52,509	11,318
Admin Technology Svcs	8200	0	0	0	0	0
Community Services	9100	2,878,801	3,931,564	3,269,406	5,699,893	2,581,378
Total Instruct'l & Support Svcs		\$83,509,599	\$96,424,809	\$105,536,220	\$160,419,089	\$134,366,038
Ending Fund Balance		712,532	2,317,752	2,294,556	0	0
TOTAL EXPENDITURES & FUND BALANCE		\$84,222,131	\$98,742,561	\$107,830,776	\$160,419,089	\$134,366,038

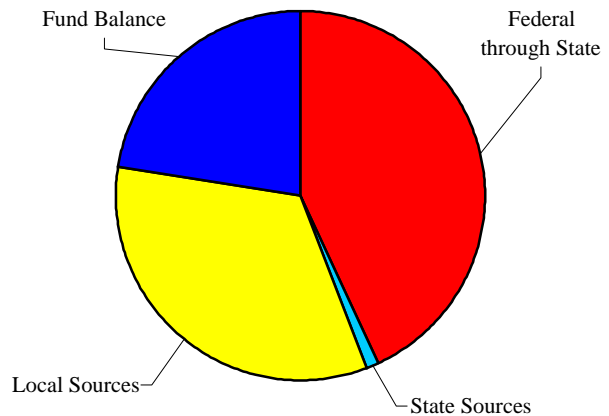
SPECIAL REVENUE - FOOD SERVICE FUND

TENTATIVE 2006-2007 REVENUE & APPROPRIATIONS (\$ mil.)

REVENUE

	<u>Tentative Budget</u>	<u>% of Total</u>
1) Federal through State	\$32.5	42.94%
2) State Sources	0.9	1.25%
3) Local Sources	25.3	33.33%
4) Fund Balance	17.0	22.48%
TOTAL REVENUE	\$75.8	100.00%

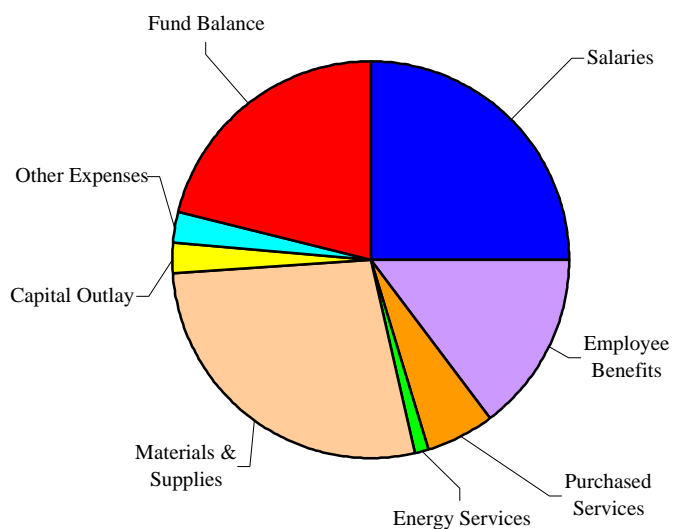
2006-2007 Tentative Revenue



APPROPRIATIONS

	<u>Tentative Budget</u>	<u>% of Total</u>
1) Salaries	\$18.9	24.97%
2) Employee Benefits	11.2	14.73%
3) Purchased Services	4.3	5.62%
4) Energy Services	0.8	1.04%
5) Materials & Supplies	20.8	27.48%
6) Capital Outlay	2.0	2.60%
7) Other Expenses	1.8	2.34%
Sub-Total	\$59.7	78.77%
8) Fund Balance	16.1	21.23%
TOTAL BUDGET	\$75.8	100.00%

2006-2007 Tentative Appropriations



SPECIAL REVENUE - FOOD SERVICE

Five Year History

<u>REVENUE</u>	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Amended Revenue	2006-07 Estimated Revenue
Federal Through State	\$30,300,995	\$31,487,925	\$32,832,439	\$32,310,681	\$32,549,999
State Sources	895,845	883,780	887,231	869,190	945,000
Local Sources	20,544,946	22,010,651	22,783,080	24,044,544	25,268,000
Loss Recoveries	0	0	0	343,068	0
Beginning Fund Balance	12,852,766	15,138,555	15,976,211	16,535,886	17,038,883
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	\$64,594,552	\$69,520,911	\$72,478,960	\$74,103,369	\$75,801,882

<u>EXPENDITURES</u>	Account Number	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Amended Appropriations	2006-07 Tentative Appropriations
Function (7600)						
Salaries	100	\$16,445,273	\$16,814,592	\$17,094,356	\$18,063,312	\$18,924,397
Employee Benefits	200	8,016,132	9,291,015	9,374,769	9,910,416	11,166,845
Purchased Services	300	2,011,332	2,472,007	4,749,500	4,059,639	4,257,500
Energy Services	400	31,119	29,115	640,969	1,001,200	791,390
Materials & Supplies	500	20,833,563	22,546,119	22,008,549	22,564,304	20,830,250
Capital Outlay	600	805,169	1,056,877	529,511	912,245	1,969,500
Other Expenses	700	1,313,409	1,334,975	1,545,419	1,838,250	1,772,598
Total Expenditures		\$49,455,997	\$53,544,700	\$55,943,074	\$58,349,366	\$59,712,480
Ending Fund Balance		15,138,555	15,976,211	16,535,886	15,754,003	16,089,402
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE		\$64,594,552	\$69,520,911	\$72,478,960	\$74,103,369	\$75,801,882

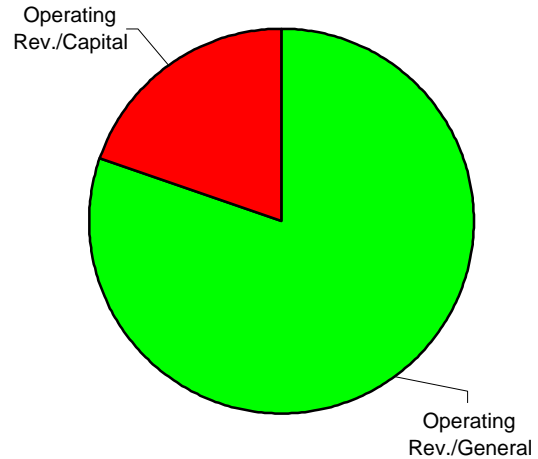
INTERNAL SERVICE FUND - MAINTENANCE

TENTATIVE 2006-2007 REVENUE & APPROPRIATIONS (\$ mil.)

REVENUE

	Tentative Budget	% of Total
① Operating Rev./General	\$23.4	80.28%
② Operating Rev./Capital	5.8	19.72%
TOTAL REVENUE	\$29.2	100.00%

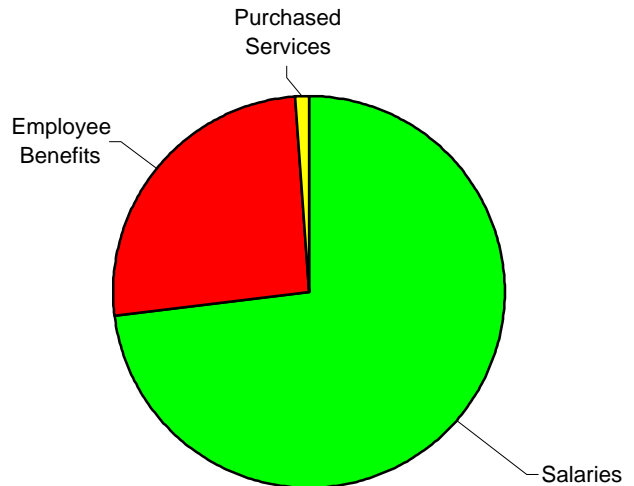
2006-2007 Tentative Revenue



APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries	\$21.3	72.99%
② Employee Benefits	7.5	25.83%
③ Purchased Services	0.3	1.18%
TOTAL BUDGET	\$29.2	100.00%

2006-2007 Tentative Appropriations



ALLOCATION FORMULAS

**FY 2007 PERSONNEL RESOURCE ALLOCATION FORMULAS
FOR ELEMENTARY SCHOOLS**

POSITION	ALLOCATION	COMMENTS
Principal	1 per school	12 months
Assistant Principal	1 - 4,300 1,199 students = 1.0 assistant principal 4,301 1,200 - up students = 2.0 assistant principals	206 duty days
<u>Non AAA Schools:</u> Regular Teachers K-3 Regular Teachers 4-5	1 teacher per 24 18 students 1 teacher per 24 22 students	196 duty days
<u>AAA Schools:</u> Regular Teachers K-3 Regular Teachers 4-5	1 teacher per 18 students 1 teacher per 22 students	196 duty days
Art, Music and Phys. Education Teacher	1 - 890 students = 1.0 teacher for each program 891 - 1250 students = 1.5 teachers for each program 1251 - 1600 students = 2.0 teachers for each program 1601 - up students = 2.5 teachers for each program	196 duty days
Relief Time Paraprofessional	599 – up students = 1.0 paraprofessional	182 duty days
Guidance Counselors	1 per school	196 duty days
Media Specialist	1 per school	196 duty days
School Secretary	1 per school	12 months
School Treasurer	1 per school	206 duty days
Data Processor	1 per school	216 duty days
Attendance Clerk	1 per school	182 duty days - 6 hours per day
School Secretarial Clerks	1,001 - 1,250 students = 1 school secretary clerk 1,251 - 1,500 students = 2 school secretary clerks 1,501 - 1,750 students = 3 school secretary clerks 1,751 - 2,000 students = 4 school secretary clerks	206 duty days
Media Clerks	751 - 1,750 students = 1.0 media clerk 1,751 - up students = 2.0 media clerks	190 duty days
Custodians, including Custodial Foreperson	Formulas as developed	12 months
Permanent Substitutes	Positions will be allocated to schools having incumbents.	188 duty days
Instructional Technical Support Assistant	1 per school	206 duty days

**FY 2007 PERSONNEL RESOURCE ALLOCATION FORMULAS
FOR MIDDLE SCHOOLS**

POSITION	ALLOCATION	COMMENTS
Principal	1 per school	12 months
Assistant Principal	1 - 650 students = 1.0 assistant principal 651 - 1,199 students = 2.0 assistant principals 1,200 - up students = 3.0 assistant principals*	Up to 2 units @ 216 duty days - the third unit @ 206 duty days
<u>Non AAA Schools:</u> Regular Teachers	1 teacher per 24 22 students	196 duty days
<u>AAA Schools:</u> Regular Teachers	1 teacher per 21 students	196 duty days
Guidance Counselors	1 - 650 students = 1.0 counselor 651 - 1,300 students = 2.0 counselors 1,301 - up students = 3.0 counselors	196 duty days
Media Specialist	1 per school	196 duty days
School Secretary	1 per school	12 months
School Treasurer	1 per school	226 duty days
Data Processors	1 - 1,750 students = 1.0 data processor 1,751 - up students = 2.0 data processors	216 duty days
Attendance Clerk	1 per school	182 duty days - 6 hours per day
School Secretarial Clerks	1 - 500 students = 1 school secretary clerk 501 - 750 students = 2 school secretary clerks 751 - 1,250 students = 3 school secretary clerks 1,251 - 1,750 students = 4 school secretary clerks 1,751 - 2,250 students = 5 school secretary clerks	206 duty days
Media Clerks	751 - 1,750 students = 1.0 media clerk 1,751 - up students = 2.0 media clerks	190 duty days
Custodians, including Custodial Foreperson	Formulas as developed	12 months
Permanent Substitutes	Positions will be allocated to schools having incumbents.	188 duty days
School Police Officer	1 per school	216 duty days

***Middle schools with less than 1,200 students, but a high percentage (>60% for FY06) of students receiving Free or Reduced Lunch may also earn the third assistant principal position. Free/reduced lunch enrollment is based on the previous school year's data as of Title I date certain (December).**

**FY 2007 PERSONNEL RESOURCE ALLOCATION FORMULAS
FOR SENIOR HIGH SCHOOLS**

POSITION	ALLOCATION	COMMENTS
Principal	1 per school	12 months
Assistant Principal	1 - 1,000 students = 2 assistant principals 1,001 - 1,800 students = 3 assistant principals 1,801 - 2,600 students = 4 assistant principals 2,601 - 3,400 students = 5 assistant principals 3,401 - up students = 6 assistant principals	Three units @ 226 duty days - the additional units @ 206 duty days
<u>Non AAA Schools:</u> Regular Teachers	1 teacher per 26 25 students	196 duty days
<u>AAA Schools:</u> Regular Teachers	1 teacher per 23 students	196 duty days
Guidance Counselors	1 - 555 students = 1.0 counselor 556 - 925 students = 2.0 counselors 926 - 1,295 students = 3.0 counselors 1,296 - 1,665 students = 4.0 counselors 1,666 - 2,035 students = 5.0 counselors 2,036 - up students = 6.0 counselors	196 duty days
Media Specialist	1 - 1,000 students = 1.0 media specialist 1,001 - up students = 2.0 media specialists	196 duty days
School Secretary	1 per school	12 months
School Treasurer	1 per school	12 months
Data Processors	1 - 1,750 students = 1.0 data processor 1,751 - 3,250 students = 2.0 data processors 3,251 - 4,750 students = 3.0 data processors	1 unit @ 12 months - additional units at 206 duty days
School Secretarial Clerks	1 - 500 students = 1 school secretary clerk 501 - 1,306 students = 3 school secretary clerks 1,307 - 1,632 students = 4 school secretary clerks 1,633 - 1,958 students = 6 school secretary clerks 1,959 - 2,284 students = 7 school secretary clerks 2,285 - 2,610 students = 8 school secretary clerks 2,611 - 2,936 students = 9 school secretary clerks 2,937 - 3,262 students = 10 school secretary clerks 3,263 - 3,588 students = 11 school secretary clerks 3,589 - 3,914 students = 12 school secretary clerks 3,915 - 4,240 students = 13 school secretary clerks	216 duty days
Media Clerks	751 - 1,750 students = 1.0 media clerk 1,751 - up students = 2.0 media clerks	190 duty days
Occupational Specialist	Positions allocated to schools having incumbents.	196 duty days
Custodians & Forepersons	Formulas as developed	12 months
Permanent Substitutes	Positions allocated to schools having incumbents.	188 duty days
School Police Officer	1 per school	216 duty days

FY 2007 NON-SALARY ALLOCATION FORMULA

ELEMENTARY SCHOOLS

Regular Allocation	\$15.00 per student ¹
New Kindergarten Units	\$1,360 per unit
Custodial Supplies	\$5.00 per student
Postage	\$0.10 per student
First Aid Supplies	\$0.00 per student ²
Fine Arts	Art, \$1.50 per student; Music, \$.75 per student; P.E., \$.75 per student

MIDDLE SCHOOLS

Regular Allocation	\$15.00 per student ¹
Non-Voc. Technology Prog.	\$500 plus \$50 per class in the program
Non-Voc. Business Ed Prog.	\$700 plus \$1 per student in the program
Non-Voc. FACS Prog.	\$5 per student in the program
Music	\$1,000/school plus \$2/stdt in band, orchestra & theory, plus \$1/stdt in vocal & general music
Science	\$1,500 per school
Custodial Supplies	\$5.00 per student
Postage	\$0.10 per student
First Aid Supplies	\$0.00 per student ²
Intramural Supplies	\$0.50 per student

FY 2007 NON-SALARY ALLOCATION FORMULA

SENIOR HIGH SCHOOLS

Regular Allocation	\$15.00 per student ¹
Non-Voc. Technology Program	\$700 plus \$50 per class in the program
Non-Voc. Business Educ. Program	\$1,000 per school plus \$1 per student in the program
Non-Voc. FACS Prog.	\$5 per student in the program
Music	\$1,500/school plus \$2/stdnt in band, orchestra & theory, plus \$1/stdnt in vocal & gen music
Science	\$3,000 per school
Custodial Supplies	\$5.00 per student
Postage	\$1.75 per student
First Aid Supplies	\$0.00 per student ²
Security for School Activities	\$6,000 per school

¹ Applies to all schools. Of this amount, at least \$5.00 per pupil must be expended from 5100 functions (5100, 5101, 5103, etc.), object 5110.

² To be provided by the Health District.

FY 2007 VOCATIONAL TEACHER AND NON-SALARY ALLOCATION FORMULAS

FUNCTION	VOCATIONAL PROGRAM AREA	TEACHER ¹ ALLOCATION	NON-SALARY ALLOCATION/FTE
5300	Vocational Grades 9-12	1 Teacher/20 FTE	\$160 per FTE

¹All Vocational Education Teachers are allocated for 196 duty days.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Accelerated Academic Achievement (AAA) Schools
FY 2007

The School District of Palm Beach County believes that all children can learn and is committed to providing the resources and support necessary to make this happen. With a goal of high student achievement for all students, it is essential that we address the individual needs of students within each school and align resources to provide equal opportunities for **all** children to learn. The District's Academic Business Plan includes a priority for intensive support for schools and students with the highest level of need through an assistance and intervention plan. The plan for Accelerated Academic Achievement (AAA) at identified schools is a plan to provide a framework of resources and support to address the specific needs of targeted at-risk schools in the District.

The following schools have been identified as AAA schools for FY 2007 and will receive additional resources and support as described in the AAA Plan. Schools identified as AAA receive a three year commitment from the District to provide the additional resources contained in the plan.

INTENSIVE AAA SCHOOLS

Lincoln Elementary	Gold Coast Middle
Mary M. Bethune Elementary	John F. Kennedy Middle
Orchard View Elementary	Boynton Beach High
Pleasant City Elementary	Glades Central High
West Riviera Elementary	John I. Leonard High
	Pahokee Md/Sr High

TIER I AAA SCHOOLS

Forest Park Elementary	Lake Shore Middle
Glade View Elementary	Lake Worth Middle
Grove Park Elementary	
K.E. Cunningham/Canal Pointe Elementary	Forest Hill High
Pahokee Elementary	Lake Worth High
Plumosa Elementary	Palm Beach Lakes High
Rosenwald Elementary	Santaluces High
Village Academy	Seminole Ridge High
Washington Elementary	
Westward Elementary	

TIER III AAA SCHOOLS

Barton Elementary	Bear Lakes Middle
Belle Glade Elementary	Conniston Middle
Egret Lake Elementary	Jeaga Middle
Galaxy Elementary	Palm Springs Middle
Grassy Waters Elementary	
Highland Elementary	Atlantic High
Lake Park Elementary	
Northmore Elementary	
Pine Grove Elementary	
Pioneer Park Elementary	
Rolling Green Elementary	
Roosevelt Elementary	
South Grade Elementary	

FY2007 Custodial Allocation Budget Guidelines

Background

For the 1999-2000 school year, funding for custodial staff was based on a calculation determined by ServiceMaster. Given ServiceMaster's departure from the district, it was necessary to develop the district's own custodial allocation formula. A committee of school principals, maintenance, and budget staff originally developed a new allocation formula for FY2001. This committee was reconvened to address concerns and refine the formula for FY2002. No changes have been made to the formula for FY2007. The following allocation formula reflects the committee's best effort to distribute equitably to all schools existing resources, recognizing existing resources are not adequate.

Allocation Formula

Custodians will be funded based on the following factors:

- 1. Student Factor** 1 custodian for every 225 students.

Special Schools - 1 custodian for every 75 students.

- 2. Area Factor** All Schools - 1 custodian for every 27,150 square feet. Please note that funded square footage is adjusted to include portables.

Fundable Square Footage

The State's Florida Inventory of School Houses (FISH) report serves as the data source for facility square footage information. A calculation has been done to arrive at a funded square footage for each school as follows. The bathroom square footage included within the FISH report total building square footage has been isolated and added to the total square footage an additional two (2) times. Therefore, bathroom square footage is counted three (3) times in the calculation of total funded building square footage. Portables with restrooms have been weighted as well. Patios, storage rooms, mechanical rooms, electrical rooms and greenhouses are excluded from the total square footage of the building. 100% of the square footage for covered walkways has been added back into the total funded building square feet. Portable square footage has been calculated at 1,500 square feet per portable. Portables vary in size, but the average portable is approximately 900 square feet. By crediting each school with 1,500 square feet per portable, the formula is recognizing the additional work associated with portables (i.e., travel between units, navigating stairs with equipment, etc.).

FY2007 Custodial Allocation Budget Guidelines

- A. Cleaning Custodians Needed** The Area Factor constitutes 75% of the equation and the Student Factor represents the other 25%. Multiply the two (2) factors by the aforementioned percentages and add the products. Round to the nearest half position. This includes the custodial foreperson.
- B. Custodians Day Time** Elementary
1.0 position (all schools)
- Middle
1.0 position
- High
1.5 positions
- Special
1.0 position
- Career Academy
1.0 position
- C. Stadium/Unique Custodians** High schools with a football stadium will receive .50 custodian to assist with the cleaning of that facility. A.W. Dreyfoos receives two (2) custodian positions for unique requirements associated with their performing arts program.
- D. Glade Area Schools/Unique Custodians** The twelve (12) schools located in the Glades Area receive one additional custodian beyond the regular formula to assist with additional cleaning requirements associated with Glades muck and burning sugar cane ash.

FY2007 Custodial Allocation Budget Guidelines

E. Adult Education Centers

School facilities which have an Adult Education Center will receive a custodial allocation based on the size of the adult education center/community school budget.

Custodial Allocations are as follow:

Total Budget up to \$500,000:

0.50 position

Total Budget \$500,000 to \$1,000,000:

1.00 position

Total Budget over \$1,000,000:

1.50 positions

This allocation will be based on applying the formula to the best available data. Student and portable information will be based on projections; and the number of teachers will be taken from the latest available information from the current budget year. The FISH report will serve as the data sources for building square footage. Once all of the data is input into the staffing model, a number of custodians needed (rounded to the nearest half position) will be established for each school. Schools will receive a custodial allocation based on the number of positions determined by the formula.

Schools may request budget trade-offs, redirecting existing resources, to add additional custodial units. Allocated custodial positions cannot be traded off for other items.

APPENDICES

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Comparison of Ten Largest Florida School Districts
General Fund Expenditures
2004-2005 School Year

Size	County	Unwtd FTE	Direct Instruction Func. 5000	Instructional Support (at Schools)	District and School Administration	Total Expenditures
1	Miami-Dade	362,253.43	1,452,584,495	763,277,651	157,585,136	2,373,447,282
2	Broward	269,041.09	1,007,981,035	547,458,432	125,805,258	1,681,244,725
3	Hillsborough	185,687.27	679,964,157	285,494,081	83,475,658	1,048,933,896
4	Palm Beach	172,257.68	697,400,730	319,576,460	88,053,480	1,105,030,670
5	Orange	171,238.39	632,797,465	312,353,692	68,803,565	1,013,954,722
6	Duval	127,747.68	443,826,001	227,622,776	54,226,144	725,674,921
7	Pinellas	112,284.21	440,946,780	231,537,531	52,556,502	725,040,813
8	Polk	85,669.37	293,153,716	152,746,899	30,354,993	476,255,608
9	Brevard	73,452.41	280,779,596	117,525,560	30,288,588	428,593,744
10	Lee	70,422.57	247,239,591	155,247,471	32,331,579	434,818,641
State Total		2,609,593.94	9,712,327,726	4,983,859,956	1,188,696,412	15,884,884,094

Percentage of Total Expenditures

Size	County	Unwtd FTE	Direct Instruction Func. 5000	Instructional Support (at Schools)	District and School Administration	Total Expenditures
1	Miami-Dade	362,253.43	61.2%	32.2%	6.6%	100.0%
2	Broward	269,041.09	60.0%	32.6%	7.5%	100.0%
3	Hillsborough	185,687.27	64.8%	27.2%	8.0%	100.0%
4	Palm Beach	172,257.68	63.1%	28.9%	8.0%	100.0%
5	Orange	171,238.39	62.4%	30.8%	6.8%	100.0%
6	Duval	127,747.68	61.2%	31.4%	7.5%	100.0%
7	Pinellas	112,284.21	60.8%	31.9%	7.2%	100.0%
8	Polk	85,669.37	61.6%	32.1%	6.4%	100.0%
9	Brevard	73,452.41	65.5%	27.4%	7.1%	100.0%
10	Lee	70,422.57	56.9%	35.7%	7.4%	100.0%
Ten Largest District Avg.		163,005.41	61.8%	31.0%	7.3%	100.0%
State Average		2,609,593.94	61.1%	31.4%	7.5%	100.0%

Source : Florida Department of Education 2004-2005 Educational Funding Accountability Act Report

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Comparison of Ten Largest Florida School Districts
General Fund Expenditures
2004-2005 School Year

Expenditures per Unwtd FTE

Size	County	Unwtd FTE	Direct Instruction Func. 5000	Instructional Support (at Schools)	District and School Administration	(1) Total Expenditures
1	Miami-Dade	362,253.43	\$4,010	\$2,107	\$435	\$6,552
2	Broward	269,041.09	\$3,747	\$2,035	\$468	\$6,250
3	Hillsborough	185,687.27	\$3,662	\$1,537	\$450	\$5,649
4	Palm Beach	172,257.68	\$4,049	\$1,855	\$511	\$6,415
5	Orange	171,238.39	\$3,695	\$1,824	\$402	\$5,921
6	Duval	127,747.68	\$3,474	\$1,782	\$424	\$5,680
7	Pinellas	112,284.21	\$3,927	\$2,062	\$468	\$6,457
8	Polk	85,669.37	\$3,422	\$1,783	\$354	\$5,559
9	Brevard	73,452.41	\$3,823	\$1,600	\$412	\$5,835
10	Lee	70,422.57	\$3,511	\$2,205	\$459	\$6,175
Ten Largest District Avg.		163,005.41	\$3,732	\$1,879	\$438	\$6,049
State Average		2,609,593.94	\$3,722	\$1,910	\$456	\$6,088

- (1) Total expenditures per unweighted FTE are influenced by several factors. The mix of FTE in weighted programs and the district cost differential (a consumer price index per county used to calculate State Funding) effect the total of funds allocated per district.

Source : Florida Department of Education 2004-2005 Educational Funding Accountability Act Report

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Comparison of Ten Largest Florida School Districts
General Fund Expenditures by Functional Area
2004-2005 School Year

Total Dollars										
Size	County	Unwtd FTE	Instruction Func. 5000	Pupil Pers. Services Func. 6100	Instr. Media Services Func. 6200	Instr. & Curr. Dev. Serv. Func. 6300	Instr. Staff Train. Serv. Func. 6400	Board of Education Func. 7100	General Admin. Func. 7200	School Admin. Func. 7300
1	Miami-Dade	362,253.43	1,452,584,495	127,380,336	56,374,627	24,356,479	12,787,876	7,170,807	9,469,197	163,408,654
2	Broward	269,041.09	1,007,981,035	97,158,383	31,045,352	31,031,427	11,812,549	2,449,102	10,514,282	115,212,134
3	Hillsborough	185,687.27	679,964,157	45,534,432	20,927,910	17,980,815	3,367,904	3,541,074	7,143,382	75,268,393
4	Palm Beach	172,257.68	697,400,730	36,393,390	16,613,873	32,191,960	14,196,058	4,189,517	6,855,032	82,066,731
5	Orange	171,238.39	632,797,465	29,461,180	13,082,134	51,365,346	9,017,256	1,866,861	4,835,836	76,488,411
6	Duval	127,747.68	443,826,001	40,499,524	16,506,729	11,562,791	13,558,040	1,863,723	3,632,882	36,522,230
7	Pinellas	112,284.21	440,946,780	32,080,056	11,992,509	13,110,434	2,403,508	1,342,604	6,281,410	52,516,034
8	Polk	85,669.37	293,153,716	19,619,781	8,879,970	2,670,472	1,171,192	1,618,696	3,353,654	33,017,469
9	Brevard	73,452.41	280,779,596	13,313,977	11,691,614	7,953,125	1,282,062	802,353	2,033,421	31,694,673
10	Lee	70,422.57	247,239,591	19,389,349	7,253,544	6,758,568	2,243,380	677,091	2,759,209	32,376,438
State Total		2,609,593.94	9,712,327,726	754,757,733	309,626,957	321,755,179	122,271,315	55,868,290	94,420,389	1,091,615,778

Size	County	Unwtd FTE	Facil. Acq. & Constr. Func. 7400	Fiscal Services Func. 7500	Food Service Func. 7600	Central Services Func. 7700	Pupil Transportation Func. 7800	Operation of Plant Func. 7900	Maintenance of Plant Func. 8100	Total Expenditures
1	Miami-Dade	362,253.43	765,783	15,596,118	0	69,743,129	83,698,343	250,668,469	99,442,969	2,373,447,282
2	Broward	269,041.09	1,360,017	9,003,596	0	74,284,760	74,547,718	149,061,029	65,783,341	1,681,244,725
3	Hillsborough	185,687.27	425,974	4,879,476	381,406	22,677,879	54,838,300	84,610,622	27,392,172	1,048,933,896
4	Palm Beach	172,257.68	479,739	4,297,823	0	18,302,260	39,748,214	107,411,322	44,884,021	1,105,030,670
5	Orange	171,238.39	7,185,271	5,108,786	0	28,473,546	49,553,579	69,635,377	35,083,674	1,013,954,722
6	Duval	127,747.68	1,139,003	5,660,960	0	30,544,255	39,329,629	52,761,480	28,267,674	725,674,921
7	Pinellas	112,284.21	805,768	4,346,081	0	18,286,297	40,121,995	75,182,473	25,624,864	725,040,813
8	Polk	85,669.37	6,344,071	2,177,014	0	14,911,787	24,097,469	36,575,851	28,664,466	476,255,608
9	Brevard	73,452.41	993,369	1,821,151	185,877	9,544,024	16,686,945	40,326,896	9,484,661	428,593,744
10	Lee	70,422.57	1,935,253	2,842,906	0	11,317,420	34,345,588	52,685,572	12,994,732	434,818,641
State Total		2,609,593.94	40,893,863	99,938,793	1,510,002	462,671,349	780,549,353	1,436,776,347	599,901,020	15,884,884,094

Source : Florida Department of Education 2004-2005 Educational Funding Accountability Act Report

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Comparison of Ten Largest Florida School Districts
Percentage of General Fund Expenditures by Functional Area
2004-2005 School Year

By Percentage of the Total

Size	County	Unwtd FTE	Instruction Func. 5000	Pupil Pers. Services Func. 6100	Instr. Media Services Func. 6200	Instr. & Curr. Dev. Serv. Func. 6300	Instr. Staff Train. Serv. Func. 6400	Board of Education Func. 7100	General Admin. Func. 7200	School Admin. Func. 7300
1	Miami-Dade	362,253.43	61.2%	5.4%	2.4%	1.0%	0.5%	0.3%	0.4%	6.9%
2	Broward	269,041.09	60.0%	5.8%	1.8%	1.8%	0.7%	0.1%	0.6%	6.9%
3	Hillsborough	185,687.27	64.8%	4.3%	2.0%	1.7%	0.3%	0.3%	0.7%	7.2%
4	Palm Beach	172,257.68	63.1%	3.3%	1.5%	2.9%	1.3%	0.4%	0.6%	7.4%
5	Orange	171,238.39	62.4%	2.9%	1.3%	5.1%	0.9%	0.2%	0.5%	7.5%
6	Duval	127,747.68	61.2%	5.6%	2.3%	1.6%	1.9%	0.3%	0.5%	5.0%
7	Pinellas	112,284.21	60.8%	4.4%	1.7%	1.8%	0.3%	0.2%	0.9%	7.2%
8	Polk	85,669.37	61.6%	4.1%	1.9%	0.6%	0.2%	0.3%	0.7%	6.9%
9	Brevard	73,452.41	65.5%	3.1%	2.7%	1.9%	0.3%	0.2%	0.5%	7.4%
10	Lee	70,422.57	56.9%	4.5%	1.7%	1.6%	0.5%	0.2%	0.6%	7.4%
Ten Largest District Avg.		163,005.41	61.8%	4.3%	1.9%	2.0%	0.7%	0.3%	0.6%	7.0%
State Total		2,609,593.94	61.1%	4.8%	1.9%	2.0%	0.8%	0.4%	0.6%	6.9%

Size	County	Unwtd FTE	Facil. Acq. & Constr. Func. 7400	Fiscal Services Func. 7500	Food Service Func. 7600	Central Services Func. 7700	Pupil Transportation Func. 7800	Operation of Plant Func. 7900	Maintenance of Plant Func. 8100	Total Expenditures
1	Miami-Dade	362,253.43	0.0%	0.7%	0.0%	2.9%	3.5%	10.6%	4.2%	100.0%
2	Broward	269,041.09	0.1%	0.5%	0.0%	4.4%	4.4%	8.9%	3.9%	100.0%
3	Hillsborough	185,687.27	0.0%	0.5%	0.0%	2.2%	5.2%	8.1%	2.6%	100.0%
4	Palm Beach	172,257.68	0.0%	0.4%	0.0%	1.7%	3.6%	9.7%	4.1%	100.0%
5	Orange	171,238.39	0.7%	0.5%	0.0%	2.8%	4.9%	6.9%	3.5%	100.0%
6	Duval	127,747.68	0.2%	0.8%	0.0%	4.2%	5.4%	7.3%	3.9%	100.0%
7	Pinellas	112,284.21	0.1%	0.6%	0.0%	2.5%	5.5%	10.4%	3.5%	100.0%
8	Polk	85,669.37	1.3%	0.5%	0.0%	3.1%	5.1%	7.7%	6.0%	100.0%
9	Brevard	73,452.41	0.2%	0.4%	0.0%	2.2%	3.9%	9.4%	2.2%	100.0%
10	Lee	70,422.57	0.4%	0.7%	0.0%	2.6%	7.9%	12.1%	3.0%	100.0%
Ten Largest District Avg.		163,005.41	0.3%	0.6%	0.0%	2.9%	4.9%	9.1%	3.7%	100.0%
State Total		2,609,593.94	0.3%	0.6%	0.0%	2.9%	4.9%	9.0%	3.8%	100.0%

Source : Florida Department of Education 2004-2005 Educational Funding Accountability Act Report

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
Comparison of Ten Largest Florida School Districts
General Fund Expenditures per Unwtd FTE by Functional Area ⁽¹⁾
2004-2005 School Year

By Dollars per Unwtd FTE										
Size	County	Unwtd FTE	Instruction Func. 5000	Pupil Pers. Services Func. 6100	Instr. Media Services Func. 6200	Instr. & Curr. Dev. Serv. Func. 6300	Instr. Staff Train. Serv. Func. 6400	Board of Education Func. 7100	General Admin. Func. 7200	School Admin. Func. 7300
1	Miami-Dade	362,253.43	\$4,010	\$352	\$156	\$67	\$35	\$20	\$26	\$451
2	Broward	269,041.09	\$3,747	\$361	\$115	\$115	\$44	\$9	\$39	\$428
3	Hillsborough	185,687.27	\$3,662	\$245	\$113	\$97	\$18	\$19	\$38	\$405
4	Palm Beach	172,257.68	\$4,049	\$211	\$96	\$187	\$82	\$24	\$40	\$476
5	Orange	171,238.39	\$3,695	\$172	\$76	\$300	\$53	\$11	\$28	\$447
6	Duval	127,747.68	\$3,474	\$317	\$129	\$91	\$106	\$15	\$28	\$286
7	Pinellas	112,284.21	\$3,927	\$286	\$107	\$117	\$21	\$12	\$56	\$468
8	Polk	85,669.37	\$3,422	\$229	\$104	\$31	\$14	\$19	\$39	\$385
9	Brevard	73,452.41	\$3,823	\$181	\$159	\$108	\$17	\$11	\$28	\$431
10	Lee	70,422.57	\$3,511	\$275	\$103	\$96	\$32	\$10	\$39	\$460
Ten Largest District Avg.		163,005.41	\$3,732	\$263	\$116	\$121	\$42	\$15	\$36	\$424
State Total		2,609,593.94	\$3,722	\$289	\$119	\$123	\$47	\$21	\$36	\$418

Size	County	Unwtd FTE	Facil. Acq. & Constr. Func. 7400	Fiscal Services Func. 7500	Food Service Func. 7600	Central Services Func. 7700	Pupil Transportation Func. 7800	Operation of Plant Func. 7900	Maintenance of Plant Func. 8100	(1) Total Expenditures
1	Miami-Dade	362,253.43	\$2	\$43	\$0	\$193	\$231	\$692	\$275	\$6,552
2	Broward	269,041.09	\$5	\$33	\$0	\$276	\$277	\$554	\$245	\$6,249
3	Hillsborough	185,687.27	\$2	\$26	\$2	\$122	\$295	\$456	\$148	\$5,649
4	Palm Beach	172,257.68	\$3	\$25	\$0	\$106	\$231	\$624	\$261	\$6,415
5	Orange	171,238.39	\$42	\$30	\$0	\$166	\$289	\$407	\$205	\$5,921
6	Duval	127,747.68	\$9	\$44	\$0	\$239	\$308	\$413	\$221	\$5,681
7	Pinellas	112,284.21	\$7	\$39	\$0	\$163	\$357	\$670	\$228	\$6,457
8	Polk	85,669.37	\$74	\$25	\$0	\$174	\$281	\$427	\$335	\$5,559
9	Brevard	73,452.41	\$14	\$25	\$3	\$130	\$227	\$549	\$129	\$5,835
10	Lee	70,422.57	\$27	\$40	\$0	\$161	\$488	\$748	\$185	\$6,174
Ten Largest District Avg.		163,005.41	\$19	\$33	\$1	\$173	\$298	\$554	\$223	\$6,049
State Total		2,609,593.94	\$16	\$38	\$1	\$177	\$299	\$551	\$230	\$6,087

(1) Total expenditures per unweighted FTE are influenced by several factors. The mix of FTE in weighted programs and the district cost differential (a consumer price index per county used to calculate State Funding) effect the total of funds allocated per district.

Source : Florida Department of Education 2004-2005 Educational Funding Accountability Act Report

General Fund Budget Three Year History - Adopted/Amended/Actual

REVENUE

	FY 2004			FY 2005			FY 2006			FY 2007 Estimated Revenue
	Adopted	Amended	Actual	Adopted	Amended	Actual	Adopted	Amended	Actual	
Total Federal Revenue	\$3,042,000	\$4,024,431	\$4,024,432	\$3,946,000	\$3,997,044	\$3,997,045	\$3,941,000	\$4,728,990	\$4,728,992	\$3,067,000
Total State Revenue	402,973,406	410,332,001	410,382,836	414,720,921	410,750,597	410,750,600	433,190,481	403,616,103	403,795,910	373,462,123
Total Local Revenue	623,705,739	632,863,452	632,863,453	694,495,185	705,112,469	705,112,475	772,642,673	789,703,526	789,804,204	927,533,824
Total Incoming Transfers	33,000,000	33,000,000	33,000,000	36,000,000	40,155,459	40,155,460	39,000,000	43,704,811	43,704,811	42,300,000
Other Financing Sources	0	3,901,394	3,901,394	0	12,261,921	12,261,922	9,811,484	20,042,470	20,042,471	0
Beginning Fund Balance	82,232,521	82,232,521	82,232,521	89,124,462	89,124,462	89,124,462	93,635,190	93,635,190	93,635,190	99,185,849
TOTAL REVENUE, TRANSFERS, & FUND BALANCE	\$1,144,953,666	\$1,166,353,799	\$1,166,404,636	\$1,238,286,568	\$1,261,401,952	\$1,261,401,964	\$1,352,220,828	\$1,355,431,090	\$1,355,711,578	\$1,445,548,796

EXPENDITURES

	Account Number	FY 2004			FY 2005			FY 2006			FY 2007 Tentative Appropriations
		Adopted	Amended	Actual	Adopted	Amended	Actual*	Adopted	Amended	Actual*	
Instructional Services	5000	\$701,446,628	\$719,325,571	\$676,415,334	\$783,795,777	\$780,146,433	\$738,082,478	\$850,759,186	\$829,926,713	\$795,782,398	\$910,130,187
Support Services:											
Pupil Personnel	6100	35,498,194	35,508,028	35,252,853	37,003,987	37,658,646	36,393,491	39,782,600	39,792,581	37,052,637	43,441,608
Media Services	6200	16,562,461	16,931,377	16,663,285	17,345,965	17,603,181	16,613,981	17,924,739	17,597,731	16,953,153	18,131,482
Curr. Development	6300	40,983,969	40,033,287	39,357,822	30,726,830	32,729,136	32,192,067	29,096,651	29,848,710	29,235,443	31,616,681
Instr. Staff Training	6400	6,759,417	9,274,634	8,684,343	14,740,286	15,338,548	14,196,154	14,664,688	17,389,598	15,008,624	15,253,288
Instr. Rel. Technology	6500	0	0	0	0	0	0	4,822,633	4,894,369	4,791,211	5,324,571
Board of Education	7100	5,168,301	4,918,850	3,988,185	5,246,939	4,878,414	4,189,517	5,111,094	5,067,037	4,809,020	5,441,309
General Admin.	7200	7,667,247	7,314,643	6,944,892	6,939,148	7,465,267	6,855,033	7,253,729	7,203,017	6,857,594	7,350,832
School Admin.	7300	80,129,167	80,236,885	78,377,944	83,784,293	84,162,504	82,066,840	96,142,843	93,299,119	91,587,936	97,545,400
Fac. Acq. & Constr.	7400	516,613	585,002	2,345,335	450,269	591,460	2,035,580	1,675,420	2,107,858	1,670,917	545,495
Fiscal Services	7500	4,899,837	4,755,691	4,467,257	4,274,745	4,455,366	4,297,823	4,535,756	4,513,659	4,370,676	4,712,164
Central Services	7700	19,448,585	19,531,988	17,941,347	20,761,996	20,321,853	18,302,267	14,032,258	13,989,642	13,441,883	14,542,115
Pupil Transportation	7800	35,420,477	36,738,185	35,223,591	37,789,593	40,390,105	39,748,214	39,567,165	44,399,350	43,329,353	44,144,811
Operations of Plant	7900	100,985,599	101,617,896	100,173,686	104,437,101	110,559,411	107,411,422	117,829,461	124,506,768	120,961,790	133,547,906
Maintenance of Plant	8100	35,056,815	34,245,479	32,082,635	37,022,732	49,805,889	44,884,126	40,398,580	48,846,733	43,223,313	43,830,603
Admin Technology Ser	8200	0	0	0	0	0	0	5,552,628	5,468,803	5,216,121	5,755,117
Community Services	9100	22,340,237	23,221,042	18,846,425	21,821,411	24,934,728	19,725,287	22,607,910	25,822,103	20,876,362	23,172,942
Debt Service	9200	470,119	515,241	515,240	545,496	772,495	772,494	1,063,488	1,357,299	1,357,299	1,662,287
Total Instructional & Support Services		\$1,113,353,666	\$1,134,753,799	\$1,077,280,174	\$1,206,686,568	\$1,231,813,436	\$1,167,766,774	\$1,312,820,828	\$1,316,031,090	\$1,256,525,730	\$1,406,148,796
Total Transfers	9700	0	0	0	0	0	0	0	0	0	0
Reserves & Ending Fund Balance		31,600,000	31,600,000	89,124,462	31,600,000	29,588,516	93,635,190	39,400,000	39,400,000	0	39,400,000
TOTAL EXPENDITURES, TRANSFERS & FUND BALANCE		\$1,144,953,666	\$1,166,353,799	\$1,166,404,636	\$1,238,286,568	\$1,261,401,952	\$1,261,401,964	\$1,352,220,828	\$1,355,431,090	\$1,256,525,730	\$1,445,548,796

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

STATISTICAL AND SUPPLEMENTAL DATA

Size and Scope of the County

- Palm Beach County is the 5th largest district in Florida and the 11th largest in the nation with 176,162 students (K-12) projected for the 2006-07 school year.
- Our school grades are among the highest in the state with 91 schools earning A's, 29 schools earning B's, and 30 schools earning C's (excluding Charter Schools).
- The proposed budget (all funds) for FY2006-2007 is \$3.4 billion.
- There are 165 public schools in Palm Beach County, including one (1) new school: Elbridge Gale Elementary. In addition, six (6) existing schools have had comprehensive modernization/replacement: BAK Middle School of Arts, Berkshire Elementary, Jerry Thomas Elementary, Limestone Creek Elementary, Palm Beach Public, and Panther Run Elementary.

English for Speakers of Other Languages (ESOL)

- There are currently 19,290 students in English for Speakers of Other Languages (ESOL) classes.
 - 128 languages and dialects are spoken
 - ESOL classes are also held for adults

Exceptional Student Education (ESE)

- The Department of Exceptional Student Education (ESE) assists the schools by providing a free and appropriate public education for all handicapped students ages 3-21. There are 34,385 students in all ESE programs. This includes 7,771 students in the Gifted program. Many of these ESE students are mainstreamed into regular classes one-half day or more.

Programs

- Fifty-eight (58) Magnet programs, 50 Career Academies, and 23 Choice Programs are open to qualifying students from a broad geographical area. The number of programs available increases each year to accommodate the growing student population. Approximately 31,000 students participate in these programs each year.
- The elementary school, middle school and high school International Baccalaureate programs provide students a world-class education in the kindergarten through 12th grade years. These programs have won recognition for being among the best IB programs in the world.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

STATISTICAL AND SUPPLEMENTAL DATA

Programs Continued

- Our Safe Schools campaign focusing on breaking the code of silence among students has become a model for all 67 Florida school districts and won the Golden Achievement Award from the National School Public Relations Association.
- After school child care and enrichment is provided for more than 16,000 children in 92 of our elementary schools sponsored by the District on a fee-supported basis. The elementary schools in the Glades have this service provided by the Boys and Girls Clubs. Summer Camp programs are provided in 40 of our schools during the summer months.
- Over 30,684 community volunteers provided academic assistance to students through the Volunteers in Public Schools (VIPS) program. There are 475 business partners offering resources to increase academic achievement.
- Twenty-six (26) community schools and the Adult Education Center provide adult and community education programs to over 250,000 county residents each year. Last year, more than 3,200 residents earned their GED in these programs.

Demographics

- Palm Beach County was established in 1909 from a portion of Dade County and named for the coconut palms that lined the beach.
- Located on the Florida's Atlantic Coast, the county has 1,974.2 square miles of land and 412.2 square miles of water for a total of 2,386.4 square miles. It is one of the largest counties in size east of the Mississippi River.
- Palm Beach County has 38 incorporated communities and cities ranging in size from West Palm Beach with a population of 76,418 to Cloud Lake with a population of 119 according to the 1995 census.
- Forty eight percent of county residents live in unincorporated areas.
- The total population of the county has just topped one million. The population increases at the rate of about 2% each year.
- The population of the county is approximately 67.2% White, 15% Black, 14% Hispanic, 3.6% Asian & Pacific Islanders, and .2% American Indian.
- Twenty percent of the population is under the age of 18, 56% is between the age of 18 and 64, and 24% is 65 or older. The median age is 39.9. The fastest growing age group is between 35 and 44, having doubled in number since 1980.
- Approximately 28 percent of households in the county have a single parent.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

STATISTICAL AND SUPPLEMENTAL DATA

Demographics Continued

- The highest percentage of jobs in Palm Beach County are service related. Wholesale trade comes in second, and finance/insurance/real estate comes in third. Forty percent of employed adults work in white-collar professions.
- The largest employer in the county is the Palm Beach County School District. Other major employers include Office Depot, Wackenhut, Palm Beach Newspapers, Florida Power & Light, Pratt & Whitney, Siemens, Sensormatic, Bell South, and Scripps.
- There are 130 municipal parks in the county and 18 public/private libraries.
- Palm Beach County has an active recreation department that furnishes county residents a variety of special interest classes and activities.
- Six colleges or universities are located within a 50 mile radius.
- The county has many major cultural organizations and attractions including Ballet Florida, The Kravis Center, Palm Beach Zoo, South Florida Science Museum, Norton Museum of Art, Henry Morrison Flagler Museum, Lion Country Safari, Morikami Museum of Japanese Culture, Palm Beach Opera, Society of the Four Arts, and many more.
- The Port of Palm Beach is 35 feet deep, has 25 docking berths, and is 1.5 miles from shipping lanes.
- Palm Beach County has 2,500 miles of 2-lane roads, 300 miles of 4-lane highways, and 70 miles of 60-lane highways.
- The average January temperature is 67.2 degrees F., and the average August temperature is 81.7 degrees F.
- The average annual rainfall is 59.44 inches.
- There is no income tax in Florida. Palm Beach County residents pay 6.5% retail sales tax. Food and prescription drugs are exempt from this tax.
- Lake Okeechobee is the second largest fresh water lake in the United States whose boundaries are completely in the United States.
- Saltwater and freshwater fishing enthusiasts have plenty to choose from. Big-Mouth Bass, Speckled Perch, Catfish, Red Snapper, Dolphin, Grouper, Kingfish, and the prize of all catches – Sailfish, are all within reach of anglers.

GLOSSARY

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AAA Plan – Accelerated Achievement Plan

School Board initiative to utilize resources and new learning strategies to improve student performance at low performing schools.

Accrual basis of accounting

Revenues are recognized when earned, and expenses are recognized when incurred.

Ad Valorem Tax

A tax levied primarily on the value of real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate.

Allocation

Component of an appropriation earmarking expenditures for a specific purpose.

Allotment

The portion of an appropriation which may be encumbered or spent during a specified period.

Appropriation

Funds set aside for a specific purpose.

Base Student Allocation

Dollar amount paid by the state to a district for each weighted FTE.

Board

Consists of the activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of the Board Attorney and other legal services, independent auditors, internal auditors that report directly to the Board, negotiators, lobbyists, etc.

Bonds - Sale of Local Bonds

Issued by the district and authorized by the vote of the people of the district, these funds may be used to acquire land, renovate, remodel and expand existing facilities, build new schools, and pay issuance costs.

Budget

A plan of financial activity for a specified fiscal year indicating all planned revenues and expenses for the budget period.

CTA

Classroom Teachers Association – Palm Beach County's teacher union

Capital Outlay Bond Issue (COBI)

Bonds issued by the State of Florida on behalf of the school district for capital outlay purposes. Funds may be used for survey recommended projects included on the District's project priority list. Repayment of bonds is from CO&DS revenues.

Capital Projects Funds

These funds are used to account for financial resources to be used for acquisition or construction of major capital facilities and equipment.

Capital Outlay & Debt Service (CO & DS) - Motor Vehicle License Revenue

Allocated by the Office of Educational Facilities, Budgeting and Financial Management, these funds may be used in acquiring, building, constructing, altering, remodeling, improving, enlarging, furnishing, equipping, maintaining, renovating, or repairing of capital outlay projects. These funds are spent on projects on the Project Priority List presented to the State Department of Education.

Categorical Funding

Funds allocated by the State that must be expended for the purpose designated.

Central Services

Activities, other than general administration, which support each of the other instructional and supporting service programs. These activities are defined in the following functions: Planning, Research, Development and Evaluation Services, Information Services, Staff Services, Statistical Services, Data Processing Services, Internal Services, and other Central Services.

Certificates of Participation (COPs) - Sale of Lease Certificates

Certificates of Participation are used to finance the construction of state approved educational facilities, land, and the purchase of equipment by the acceleration of funds to the district through the issuance of debt. The debt service is paid from the proceeds of the Capital Millage (2.000 Mills). Since the source of funds for repayment of COPs is from a currently authorized source, voter approval is not needed. COPs are not considered to be debt because the School Board is not legally required to appropriate funds to make lease payments. COPs may only be used for those projects designated in the official lease document.

Class Size Reduction

In the 2002 elections, Florida voters passed the class size reduction amendment to the State's

Glossary

constitution that obligated the State to fund the reduction of class sizes. By the beginning of the 2010 school year, there is to be a sufficient number of public school classrooms so that the maximum number of students in each room does not exceed 18 students for grades PK through 3, 22 students for grades 4 through 8, and 25 students for grades 9 through 12. The class size requirements do not apply to extracurricular classes.

Community Services

Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

Contingency Reserve

Reserve held to meet unexpected and emergency needs of the District. Board Policy (P-2.55) requires a contingency reserve equal to three percent (3%) of the annual operating budget. Disbursement of funds from the contingency reserve requires a super majority vote by the School Board.

Cost Factors

Weights assigned to programs based on average cost of the program in the state. In most cases, a three year average is used to determine this factor.

Debt Service Funds

These funds are used to account for the accumulation of resources for, and the payment of, interest and principal on general long term debt.

Declining Enrollment Supplement

Additional funds provided to districts whose student population has decreased from the previous year.

Discretionary Millage

An operating budget tax levied by the local School Board but set by the Legislative at a maximum of 0.51 mills.

Discretionary Millage - Additional

Florida school districts may make an additional supplemental levy, not to exceed 0.25 mills that will raise an amount not to exceed \$100 per FTE student.

District Cost Differential (DCD)

Factor assigned to each district intended to equalize

cost of hiring equally qualified personnel across school districts. The Florida Price Level Index for the most recent three years is used to calculate this factor.

ESE

Exceptional Student Education – education for gifted students and students with disabilities.

ESE Guaranteed Allocation

A fixed funding allocation provided by the State for supplemental services for gifted students and students with low to moderate disabilities. It is not recalculated after the initial allocation.

ESOL

English for Speakers of Other Languages – education provided to new arrivals to the country.

Encumbrances

Obligations that are chargeable to an appropriation and for which a part of the appropriation is reserved.

Entitlement

A government program that guarantees and provides benefits to a particular group.

Expendable Trust Funds

Funds where the principal and income may be expended.

Expenditure

Disbursement.

FCAT- Florida Comprehensive Assessment Test

State testing introduced by the State of Florida in 1999. The student test results are used to measure student learning and assign letter grades to schools and districts.

FEFP

Florida Education Finance Program is the method used by the State to distribute funds in Florida for education.

FPLI

Florida Price Level Index is used as a cost of living index to determine the District Cost Differential factor for each school district.

FRS

Florida Retirement System – retirement plan offered by the State of Florida to Florida state and local government employees. The School District is assessed a contribution amount to help fund the system.

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F.S. 237.161 Loan - Revenue Anticipation Notes

Funds may be used for school buses, land, equipment for educational purposes, remodeling, renovation, and new construction of educational and administrative facilities. The debt service is paid from the proceeds of the capital millage (2.000 Mills).

FTE

Full-time equivalent, used in reference to students, for purposes of state funding.

Facilities Acquisition and Construction

Consists of those activities concerned with the acquisition of land and buildings, remodeling buildings, construction of buildings and additions, initial installation or extension of service systems and other built-in equipment, and improvements to sites.

Florida School Recognition Program

Recognizes the high quality of many of Florida's public schools. Provides greater autonomy and financial awards to schools that demonstrate sustained or significantly improved performance on the Florida Comprehensive Assessment Test (FCAT). Schools that receive an A or schools that improve at least one performance grade are eligible for school recognition.

Fiduciary Funds

Funds identified as pension trust funds, investment trust funds, private-purpose funds, and agency funds which are used to report resources held by a governmental unit in a trustee or agency capacity for others and, therefore, cannot be used to support the government's own program.

Fiscal Services

Consists of those activities concerned with the fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.

Fiscal Year (FY)

Florida school districts operate under a July 1st to June 30th fiscal year.

Food Services

Consists of those activities concerned with providing food to pupils and staff in a school or school system. This function includes the preparation and serving of regular and incidental meals, lunches or snacks in connection with school activities, and the delivery of food. Food purchased and served outside the

district's defined Food Services program are to be charged as a purchased service of the applicable function.

Function

The action or purpose for which a person or thing is used or exists. The activities are characterized into three major functions as follows:

1. **Instruction** – activities dealing directly with the teaching of pupils.
2. **Instructional Support Services** – includes administrative, technical, and logistical support to facilitate and enhance instruction.
3. **General Support** – those activities concerned with establishing policy, operating schools and providing essential facilities and services for the staff and pupils.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. In addition to funds, there are two self-balancing groups of accounts: one to account for buildings, land, equipment, and other general fixed assets; another to account for obligations on long-term debt.

Fund Balance

The difference between revenue and expenditures. A negative fund balance is sometimes called a deficit.

GASB-34

Governmental Accounting Standards Board (GASB) issued Statement 34, Basic Financial Statements- and Management's Discussion and Analysis-for State and Local Governments which requires all governments, including special-purpose governments such as school districts, to implement a new financial reporting model. The model includes management's discussion and analysis (MD&A), basic financial statement notes to the financial statements, and certain other required supplementary information (RSI) other than MD&A.

General Administration

Consists of those activities performed by the superintendent and assistant superintendents in the

Glossary

general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the superintendent.

General Fund

The primary operating funds of the District. It is used to account for all financial resources except those required to be accounted for in other funds.

General Obligation Bonds

Bonds that the school district pledges its full faith and credit to the repayment of the bonds.

General Support Services

Consists of those activities responsible for establishing policy, operating schools and the central administration offices and providing the essential facilities and services for the staff and pupils.

Hold Harmless Allocation

Guarantees that each district has a certain percentage funding increase over the previous year.

Homestead Exemption

Reduction of \$25,000 applied to the assessed value of a home used as the primary residence of the taxpayer.

IDEA -Individuals with Disabilities Education Act

The Federal law that guarantees all children with disabilities access to a free and appropriate public education. The District receives IDEA Federal entitlement grant funds to assist with a portion of the cost associated with serving disabled students.

Impact Fees

Funds can be used for equipment, site acquisition, and the construction or expansion of new facilities for enrollment increases.

Instruction & Curriculum Development Services

Activities designed to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils. Included in this function are the following instructional support specialists: primary, technology, learning resources, and behavioral.

Instructional Media Services

Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials. Educational Media are defined as any devices, content

materials, methods, or experiences used for teaching and learning purposes, including printed and non-printed sensory materials. Included are school media centers (school libraries) and central media center operations, as well as routine repair and maintenance of audio-visual equipment.

Instructional Staff Training Services

Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credits, sabbatical leaves, and travel leaves.

Instructional Support Services

Provides administrative technical (such as guidance and health) and logistical support to facilitate and enhance instruction. Instructional Support Services exist as adjuncts for the fulfillment of the behavioral objectives of the instruction functions, rather than as entities within themselves. Although some supplies and operational costs are generated in instructional support, the major concern will be in the area of personnel.

Internal Service Funds

These funds are used to account for the financing of goods or services provided by one department or other departments of the governmental units on a cost reimbursement basis.

Levy

Taxes imposed for the support of governmental activities.

Maintenance of Plant

Consists of activities that are concerned with keeping the grounds, buildings and equipment at an acceptable level of efficiency through repairs or preventative maintenance.

Market Value

The Property Appraiser's opinion of what a willing buyer would have paid a willing seller for property as of January 1. Other factors considered include economic conditions and the value of new improvements added to existing properties.

Mill

Unit of monetary value equal to .001 of a dollar (1/10 of one cent).

Millage

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Unit of monetary value equal to .001 of a dollar (1/10 of one cent); used to assess real estate tax levies. One mill equals one dollar in taxes for each \$1,000 of assessed value.

Millage (Capital)-Local Tax Levy on Nonexempt Assessed Property Valuation

Funds may be used for new construction, remodeling, and site improvement; expansion to new sites, existing sites, auxiliary facilities, or ancillary facilities; maintenance; renovations; school buses; new and replacement equipment; lease purchase agreement payments; payment of loans; environmental regulation compliance costs; and leasing of educational facilities.

Modified accrual basis of accounting

Revenues are recognized in the accounting period in which they become both measurable and available.

Non-Expendable Trust Fund

Funds where the principal must be preserved intact. Only interest earnings can be used for the purpose of the trust.

Object

The article purchased or the service obtained. The eight major object categories are: Salaries, benefits, purchased services, energy, materials & supplies, capital outlay, other expenses and transfers.

Operation of Plant

Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, including telephone service, custodial costs, and insurance costs associated with school buildings. Includes cleaning, disinfecting, heating, moving furniture, caring for grounds, school crossing guards, security and other such activities that are performed on a daily, weekly, monthly or seasonal basis. Operation of plant does not encompass repairs and replacements of facilities and equipment.

Project Priority List (PPL)

This listing is required by the State Constitution Section (9)(d) Article XII and relates to the order of priority of capital outlay projects. The projects are also listed in the Education Plant Survey. If a project is on the list, it qualifies for use of Capital Outlay and Debt Service (CO & DS) funds, and COBI bond sales. These funds come from state motor vehicle license tag fees.

Project Reporting

This dimension is used to account for expenditures on projects funded through grants and to account for construction projects.

Public Education and Capital Outlay (PECO) - Gross Utilities Tax

Funds may be used for debt service, remodeling, new construction, furniture and equipment, sites, library books, and asbestos removal.

Pupil Personnel Services

Those activities which are designed to assess and improve the well being of pupils and to supplement the teaching process. These activities are classifiable under the following functions: Attendance and Social Work, Guidance Services, Health Services, Psychological Services, Parental Involvement and Other Pupil Personnel Services.

Pupil Transportation Services

Transportation of the pupils to and from school activities, either between home and school, school and school or on trip for curricular or co-curricular activities. Expenditures for the administration of pupil transportation services are recorded in this account, together with other pupil transportation expenses.

Required Local Effort (RLE)

The amount of ad valorem (property) taxes which the school district is required to impose in order to receive state FEFP funds.

Revenue Anticipation Notes (RANS)

These notes may be issued by the District in anticipation of the receipt of current school funds. These notes may not exceed one year, but may be extended on a year by year basis for a total of five years. These obligations may not exceed one-fourth of the District's tax revenues for operations for the preceding year. These funds may be utilized for School Board approved purchases to include school buses, land, equipment or educational purposes, remodeling, renovation, and new construction of educational and administrative facilities. RANS are authorized by Florida Statute 1011.15.

Revenue

The income of a government from taxation and other sources.

Safe Schools Appropriation

The State allocates Safe Schools funds based on

Glossary

the latest official Florida Crime Index provided by the Department of Law Enforcement and each district's share of the State's total weighted student enrollment. The purpose of the funds is to improve school safety.

School Administration

Provides the responsibility of directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff members of the school, assignment of duties to staff members, supervision and maintenance of the records of the school, and coordination of school instructional activities with instructional activities of the school system.

School Advisory Committee (SAC)

SAC is a committee of parents, school staff and community representatives at each school who evaluate the needs of their school and develop a School Improvement Plan based on these needs.

School Advisory Plan (SAP)

SAP is a plan to improve student performance at an individual school. These plans, designed to implement state educational goals and student performance standards, are based on a needs assessment and include goals, indicators of student progress, strategies, and evaluation procedures.

Sparsity Supplement

Additional funds are provided to small districts to recognize that there are minimum costs which are necessary to run a school district.

Special Revenue Funds

These funds account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes. Grants such as Title I and the federally funded school food service program are reported in the Special Revenue funds.

Swap

Traditionally, the exchange of one security for another to change the maturity, quality of issues, or because investment objectives have changed. Recently, swaps have grown and interest rate swaps. The school district has utilized the latter with select debt issues.

Swaption (Swap Option)

The option to enter into an interest rate swap. In exchange for an option premium, the buyer gains the right but not the obligation to enter into a specified swap agreement with the issuer on a specified future date.

TRIM – Truth In Millage

The law (200.065 Florida Statutes) which sets requirements, calendar, and method to be used in levying property taxes.

Taxable Value

Amount used to calculate the taxes for all taxing authorities.

Trust and Agency Funds

These funds are used to account for assets held by Expendable Trust Funds, Nonexpendable Trust Funds, and Agency Funds.

Weighted FTE

Full-time equivalent student times the cost factor assigned to the program. The programs and their cost factors for the 2005-06 school year are:

<u>Program</u>	<u>Grade</u>	<u>Cost Factor</u>
Basic Education	PK-3	1.035
Basic Education	4-8	1.000
Basic Education	9-12	1.088
ESOL	K-12	1.275
ESE, Level 4	K-12	3.734
ESE, Level 5	K-12	5.201
Career Education	9-12	1.159